

51448

786 - Deed of Trust Note (Installment Payments) Rev. 12/79

Vol. M85 Page. 11796

Texas Standard Form

\$ 7,500.00

Klamath Falls Oregon., July 15 A.D. 1985

For Value Received, I, we, or either of us, the undersigned, promise to pay to Scott J. Booth

the sum of Seven thousand five hundred or order,
 with interest from date at the rate of DOLLARS
 both principal and interest payable Five years from date of note. per cent per annum,

The principal of this note is payable in One~~installments~~ of \$ 7,500.00

the first installment being due and payable on or before the
 and one installment to become due and payable on or before the
 thereafter until the whole principal sum is paid.

15
None

day of July 19 90
 day of each succeeding month

The interest on this note is payable On July 15, 1990

and all past due principal and interest due under the terms of this note shall bear interest from maturity at the rate of
Nine per cent (9 %) per annum.

This note, to the extent of the amount herein mentioned, represents money this day borrowed by the undersigned
 from the said Floyd R. Booth & Maria L. Booth, and to
 secure the credit thus extended ha this day of July 15, 1985 certain Deed of Trust, conveyed to
 Scott J. Booth Trustee, the following lot or parcel of land;

Scott J. Booth

One five acre parcel of land approximately 200 X 1000ft.
 lot 2 Block 1 of Jupiter acres according to the official
 plat. There of on file in the office of the county clerk
 Klamath County, Klamath Falls, Oregon 97601

which said land is fully described in said Deed of Trust.

It is understood and agreed that failure to pay this note or any installment either of principal or interest hereon when
 due, or the failure to perform any of the agreements contained in said Deed of Trust, shall, at the election of the holder of
 said note, mature the said note, and same shall become at once due and payable subject to foreclosure proceedings under
 said Deed of Trust.

And it is hereby specially agreed that if this note is placed in an attorney's hands for collection, or collected by suit or
 through a bankruptcy, or probate, or any other court, either before or after maturity, then in any of said events, a reasonable
 amount shall be added and collected as attorney and collection fees, which upon accrual shall bear the same rate of interest
 as the principal of this note. It is further expressly agreed that interest on this note will not be charged in excess of the
 highest legal rate specified by the Laws of the State of Oregon and that future adjustments will be made to avoid the payment
 of interest in excess of such limits.

COUNTY OF BEXAR, STATE OF TEXAS
 ACKNOWLEDGED BEFORE ME THIS
 23rd DAY OF JULY, 1985

DEE LAROS

NOTARY PUBLIC IN AND
 FOR THE STATE OF TEXAS

MY COMMISSION EXPIRES 9/1/86

Floyd R Booth
Maria L Booth

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____
 of July A.D., 19 85 at 11:42 o'clock A M., and duly recorded in Vol. M85
 of Mortgages on Page 11796

FEE \$5.00

Evelyn Biehn
 By _____

County Clerk

Ret: Scott J. Booth 653 La-Paloma Rd., El Sobrante, Calif. 94803

1985 JUL 26 AM 11 42

5-04
 5:00