

51826

RESCISSION OF NOTICE OF DEFAULT

Vol. M85 Page 12434

Reference is made to that certain trust deed executed and delivered by Ruth A. Ainsworth and the heirs and devisees of the Estate of Robert G. Ainsworth, grantor, to William L. Sisemore,

trustee, and recorded on May 12, 19 80, in book M-80 at page 8651 of the Mortgage Records of Klamath County, Oregon, covering the following real property situated in said county:

Lot 6, Block 11, First Addition to Klamath River Acres, in the County of Klamath, State of Oregon.

The undersigned beneficiary under said trust deed heretofore delivered to the trustee thereunder written notice of default containing his election to sell the said described real property; said notice was recorded on March 12, 19 85, in book M-85 at page 3617 of the said Mortgage Records;

NOW, THEREFORE, notice hereby is given that the undersigned beneficiary does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default—past, present or future—under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned beneficiary has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: July 22, 19 85.

William M. Ganong (SEAL)

(If executed by a corporation, affix corporate seal)

(SEAL)

(SEAL)

(If the grantor who signs above is a corporation, use the form of acknowledgment opposite.)

STATE OF OREGON,

County of Klamath } ss.

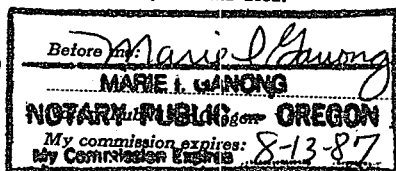
July 22, 19 85.

Personally appeared the above named

William M. Ganong

and acknowledged the foregoing instrument to be His voluntary act and deed.

(SEAL)



CORPORATE ACKNOWLEDGMENT

STATE OF OREGON, County of _____) ss.

Personally appeared _____,

who being duly sworn, did say that he is the _____ of

a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and he acknowledged said instrument to be its voluntary act and deed.

Before me:

(SEAL)

Notary Public for Oregon

My commission expires:

RESCISSION OF NOTICE OF DEFAULT

TO

AFTER RECORDING RETURN TO

WILLIAM M. GANONG
ATTORNEY AT LAW
1151 PINE STREET
KLAMATH FALLS, OR 97601

STATE OF OREGON,

County of Klamath } ss.

I certify that the within instrument was received for record on the 6th day of August, 19 85, at 4:16 o'clock P.M., and recorded in book M85 on page 12434 Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk

By P. B. Biehn County Clerk—Recorder.

Deputy.

Fee: \$5.00

Docket No.

CK 5.00