

51931

ASSIGNMENT OF CONTRACT

Vol. M85 Page 12584

KNOW ALL MEN BY THESE PRESENTS, that THEODORE STANKE and TOPSY M. STANKE, husband and wife, Assignors, for the consideration hereafter stated, do by these presents bargain, sell, transfer and assign unto THEODORE H. GEHRMAN and MURIEL F. GEHRMAN, husband and wife, Assignees, all of Assignors' right, title and interest in and to that certain Agreement dated June 22, 1976 and recorded July 12, 1976, in Vol. M76 at page 10530 of Klamath County, Oregon, Deed Records, wherein Warren Weast and Beverly Weast, husband and wife, agreed to sell and the Assignors agreed to purchase the property in Klamath County, Oregon, described as follows, to-wit:

Lots 10 and 11 in Block 16 of INDUSTRIAL ADDITION TO THE CITY OF KLAMATH FALLS, Klamath County, Oregon.

The true and actual consideration for this transfer is assumption of the above-described contract.

Assignors further in consideration of the foregoing convey unto the Assignees all of Assignors' right, title, estate and interest in said property subject to the terms of said Agreement.

Assignors further covenant and agree to and with the Assignees that said Agreement is a good, valid and existing contract; that there remains unpaid thereon no more than the sum of \$6,279.08 with interest thereon at the rate of 7½% per annum from July 3, 1985; that said Contract is not in default and that Assignors have good right to assign the same as aforesaid.

TO HAVE AND TO HOLD the same unto the Assignees.

Dated this 30th day of July, 1985.

Theodore Stanke
Theodore Stanke

Topsy M. Stanke
Topsy M. Stanke

STATE OF OREGON)
County of Klamath) SS

On this 1 day of August, 1985, personally appeared Theodore Stanke and Topsy M. Stanke, husband and wife, who are known to me to be the persons described in the within instrument and acknowledged it to be their voluntary act and deed.

Before me

(SEAL)

My Commission Expires: Aug 1986

William L. Sisemore
Notary Public for Oregon

85 AUG 9 PM 2 58

WILLIAM L. SISEMORE
Attorney at Law
540 Main Street
KLAMATH FALLS, ORE.
97601

503/882-7229

1 Assignees do hereby accept the foregoing Assignment and do hereby covenant
 2 and agree to pay and perform the Agreement therein assigned according to its
 3 terms and to hold the Assignors harmless therefrom.

4 Dated this 30 day of July, 1985.

5 Theodore H. Gehrman
 Theodore H. Gehrman

6 Muriel F. Gehrman
 Muriel F. Gehrman

7
 8 Until a change is requested, all tax statements shall be sent to the following
 9 address: 72 Eulalona Ct.

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 12 After recording, return to: William L. Sisemore, 540 Main St., Klamath Falls,
 13 Or. 97601

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 16
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 18
 19 KLAMATH FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION is, by a signed copy of
 20 this assignment, directed to terminate the escrow between Theodore Stanke and
 21 Topsy M. Stanke, his wife, and Theodore H. Gehrman and Muriel F. Gehrman, his
 22 wife, and deposit the deed from Theodore Stanke and Topsy M. Stanke to Theodore
 23 H. Gehrman and Muriel F. Gehrman in Escrow No. 4481, together with this
 24 assignment of contract to be delivered to Gehrman's when said contract has been
 25 fully paid and performed.
 26
 27

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____ the 9th day
 of August A.D., 1985 at 2:58 o'clock P M., and duly recorded in Vol. M85
 of Deeds on Page 12584

FEE \$9.00

Evelyn Biehn
 By _____

County Clerk
Don Smith