MOSUIGAGE REAMORIEZATION AGREEMENT (Loan No. <u>- 19672</u>4-1 THIS AGREEMENT, Made this 25th Perfore Land Bankaberociation Delos B. Parks, Jr., and Joanne Parks, husband and wife hereinafter designated as Mortgagors, and The Federal Land Bank of Spokane, a corporation organized and existing under the Farm Credit Act of 1971, with its principal place of business in the City of Spokane, County of Spokane, State of Washington, hereinafter designated as Mortgagee. WITNESSETH: THAT, WHEREAS, By mortgage recorded as instrument No. 30783 in Book M83 of County, State of Oregon at page 19887, records of Mortgagors, or their predecessors in interest, mortgaged to The Federal Land Bank of Spokane, a corporation, the real property described therein, reference to which mortgage as so recorded is hereby made for the terms thereof, Notery Public in and for the State of " WHEREAS, There is owing Mortgagee upon the debt secured by said mortgage the aggregate sum of 154,1920;84 using the date as of which the effective; and , being the date as of which this agreement is effective, and

LEWHEREAS. The Mortgagors desire that the said indebtedness be reamortized; segressive that the said indebtedness be reamortized; NOW. THEREFORE The consideration of the premises and the mutual promises of the parties hereto it is agreed: 100 That the said total sum now owing under said mortgage, as hereinabove set forth, with interest from the date as of which this agreement is effective at the rate of 12.25% per annum on an amortization plan, shall-be Interest on the aggregate sum shall be payable on the first day of annually thereafter; the aggregate sum shall be payable in 34 installments of principal and interest being payable on each succeeding interest payment date to and including the first day of \_\_\_\_\_\_\_ January, 2019 == DOLLARS , and an installment this debt shall be matured sooner by extra payments. The Mortgagee may, from time to time, establish a higher or lower rate of interest which shall then apply to

the unmatured balance of the debt evidenced hereby and shall remain in effect until a different rate is established. Such different rates shall be established in accordance with the provisions of the Farm Credit Act of 1971 and

The non-payment when due of any sum, principal or interest, shall cause the assessment of default interest and, if provided in the original mortgage, late charges. The default rate after the effective date hereof is the interest rate from time to time in effect for this loan, plus two percent per annum. If applicable, the late charge after the effective date hereof is five percent of the installment. After acceleration of the secured obligations, the entire amount due and payable shall thereafter bear interest until paid at the default rate which was in effect at the time of

Any Mortgagor hereof may at any time pay any amount of principal hereon in advance of its maturity. Unless the Mortgagee otherwise elects, any such payment shall operate to reduce the balance owing and to discharge the Angels negment at debt evidenced hereby at an earlier date, but shall not alter the obligation to pay full installments periodically THE FEDERAL LAND BANK OF SPORA

In consideration of the change in terms of payment herein provided, Mortgagors hereby covenant and agree to pay the said aggregate amount unpaid under the terms of said note and mortgage, with interest at the rates specified herein, at the times and in the amounts as above set forth, it being expressly agreed that if Mortgagors were not heretofore personally liable under said note and mortgage they hereby assume and agree to pay the debt owing thereunder, and to perform each of the other agreements therein named.

The said mortgage and the lien thereof (except as to any property heretofore released therefrom of record) and the note secured thereby, as the times for payment are hereby changed, are continued in full force and effect in each of the covenants and agreements therein contained; and mortgagee may at its option declare the entire indebtedness due and payable upon default in the payment of any of the sums secured, when due as so specified, or for any other cause for acceleration of maturity specified in said mortgage.

Mortgagee hereby expressly reserves all rights against sureties, guarantors and all parties liable for the payment of said indebtedness, and any persons who may have any interest in or lien upon any or all of the property so mortgaged, who do not consent hereto, and the right of itself and of all such parties to maintain any action on the original note and mortgage necessary to preserve such rights. All rights of any one against whom rights are herein reserved may be enforced as if this agreement had not been made.

The Mortgagors and all other persons hereafter becoming liable for the payment of the above debt consent to all indulgences, extensions, renewals and reamortizations granted or permitted by the Mortgagee.

This agreement is for the benefit of and binding upon the heirs, representatives, successors and assigns of all parties executing the same, respectively.

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pascintriti disebano acabello alla This acreeiment us ton ene humalical and incommented the representations therefore and assume of all all undukender extensione, renewats and resinosity, thousarised or permiterity and more seen WITNESS WHEREOF, the parties hereto have executed this agreement on the day and year first above Wonganese: Mile tie werkonsent genero sing the Linden Delos B. Parks, Jr. Lines IV of said independences and any persons upon maximize say, interest in er then about any or all all the properties division the section of radicated her due and payment appropriate in the payment Joanne Parks the open secured thorsaice as the times for payment are hereby an arben, are continued in the last and offere the theremoder, and to perform an ability within agreements therein anneheretoious personally hable under said note and methore the berem at the timestand in the amount as above set field, it tubes expressly against that it inclines were not tiay the said aggregate amount unusid ander the terms of grad and In consideration of the change in the consideration become noticed by the spoken broaded intil the gent but have a second of the spoken broaded in the second broaded in the sec the Mortgogee otherwiss Acces propagative and chall operation dead evidenced hereby at a case profit of the LEDE as above provided until the define profit of the LEDE as above provided until the define profit of the LEDE as a provided until the define profit of the LEDE as a provided until the define profit of the LEDE as a profit of the LE Sur Mortage horon and any an analysis of the property of the contract of the c and pevalin shall designifur best problem and brish and before rang mang and ming the pages of and survey may be acceleration of the control of the control of the little of the control of the control of the little of the control of th Authorized Agent The non-payment when the Displaying principal or interest, shall consectly described in the dayle interest and; the non-payment when the Displaying principals. The default rate after the effective each increase the charge after the provided in the original paying the third bate, pilestive percent per annular to redicate the charge after the rate from time to time in fight his this bate, pilestive percent per annular formation in a fight in the entire amount rate from time to time in fight his rate with amount of the fight in the existing and the fight in the existing amount of the first weak in the existing the characteristics of the first time of time o Addition was in all and a professional theregulations of the Farm Credit Administration entities existing Such different rated shalf he established in accordance with the provisions of the barin Cross set M 1951 and the minutured balence of the slebt equienced whethe and shall remain to shall matche different rate is be made in the The Morggages and, from time to thing establish a lifebot or lower rate of interest which their coply to STATE OF

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Short of the predecessors in interest meriting Residing at Andrew Andrew Fredering tenth increases the interest meriting the state of the predecessors in interest meriting Residing at Andrew Andrew Fredering tenth projects decay bed therefore to which meriting the state of the Notary Public in and for the State of OReGen reflect the Peartn Region designated as Mortgodes, Wilness hills.

Region the Charles of Post and Spekanse of Memory of Spekanse of Spekan hereinalise designated as Mortgegors, and The Eggeral Land Bank of Spokrate is norporation of games of Sans ore Parties Militaria domina Prefess, musuand state FEDERAL LAND BANKASSOCIATION TELLS VERI**OF MUSINATUI FALLS** 6360 SOUTH GTH SL KLAMATH FALLS, OR 97803-7110 STATE OF OREGON: COUNTY OF KLAMATH: Filed for record at request of Federal Land Bank Association of K.F. August A.D., 19 <u>85</u> at <u>9:51</u> o'c Mortgages the o'clock A M., and duly recorded in Vol. on Page \$9.00 FEF Evelyn Biehn County Clerk Pan Amith