52165
DEPARTMENT OF VETERANS' AFFAIRS

BECHON A. TARELES PARTE AND PAYMENTS

Vol. M85 Page 12944

an Number				\$_		
			•	Thone		
NTE:	August 9, 19	85 OF				
RTIES:	J. (Crystal/Ray	and DONALD RAY	, husband a	nd wife X		
.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		e globalisti Tagas				BUYER
		mick_and_Lin	- Wetson	husband and	d wife	
	Jay S. McCor	mick and Lin	<u>ca watson</u>			SELLER
ist Singa sanah sanah	eri e germania, nasta e	Transita	1,11.	(x,y) = (x,y) + (y,y)		SELLEN
		and the second s	er er er Herselande state		in the second	. =\\D=0
	The State	e of Oregon By And T	hrough The Dire	ctor Of Veterans' Affa	nirs .	LENDER
fallet i 1971ek	ggina kanang etalisi 1960	:		4		
Intil a change i	s requested, all tax statemen	nts are to be sent to: D	epartment of Veter	ans' Affairs	•	
		70	00 Summer Street,	N.E.		
THE PARTIES	STATE THAT:		alem, Oregon 9731	0-1201		
I. Seller owes	Lender the debt shown by:		į			-
	the sum of \$28,025	.00 dated Apr	cil ll	_, 19 78 , which note	is secured by a mor	gage of the sar
		and the second s		and the second	on, in Volume/ Ree)	*** M78
date, and	d recorded in the office of the	county recording officer	of Klamat	SANDER DE		
	Pag	e 6985		on April 11	, 19 <u>78</u> .	
itaa K			. 19	, 19, which note	is secured by a Trust	Deed of the sa
(b) A note in	the sum of \$	dated	-,,,,			
data and	d recorded in the office of the	county recording officer	of	county, Oreg	jon, in Volume/Reel/f	300k
				<u>(</u>	19	
= = =			*	on	, , , ,	-
(d) and fur	ther shown by	3 (3)		<u> </u>		
·		· · · · · · · · · · · · · · · · · · ·				
		and the second s	selled "contribt d	ocument" from here on.		
In this agreen	nent the items mentioned in ((a), (b), (c), and (d) will be	called "security d	ocument" from here on.		ity dogument
2. Seller has	sold and conveyed (or is ab	out to sell and convey) to	o Buyer, all, or a p	ortion, of the property on account of the securi	escribed in the secul	rity document. I perty being sol
2. Seller has	sold and conveyed (or is ab	out to sell and convey) to	o Buyer, all, or a p	ortion, of the property on account of the securi	escribed in the secul	rity document. I perty being sol
2. Seller has Seller and Bu Seller and bo	sold and conveyed (or is ab yer have asked Lender to re ught by Buyer is specifically	out to sell and convey) to	o Buyer, all, or a p	ortion, of the property on account of the securi	escribed in the secul	ity document. I party being sol
2. Seller has Seller and Bu Seller and bo	sold and conveyed for is ab yer have asked Lender to re ught by Buyer is specifically	out to sell and convey) to	o Buyer, all, or a p	ortion, of the property on account of the securi	escribed in the secul	rity document. I perty being sol
2. Seller has Seller and Bu Seller and bo	sold and conveyed for is ab yer have asked Lender to re ught by Buyer is specifically	out to sell and convey) to	o Buyer, all, or a p	ortion, of the property on account of the securi	escribed in the secul	ity document. I party being sol
2. Seller has Seller and Bu Seller and bo	sold and conveyed for is ab yer have asked Lender to re ught by Buyer is specifically	out to sell and convey) to	o Buyer, all, or a p	ortion, of the property on account of the securi	escribed in the secul	ity document. I perty being sol
2. Seller has Seller and Bu Seller and bo	sold and conveyed for is ab yer have asked Lender to re ught by Buyer is specifically	out to sell and convey) to	o Buyer, all, or a p	ortion, of the property on account of the securi	escribed in the secul	rity document. I
2. Selfer has, Seller and Bu Seller and bo	sold and conveyed for is ab yer-have asked Lender to re ught by Buyer is specifically	out to sell and convey) to lease Seller from further described as follows:	o Buyer, all, or a printer of a	ortion, of the property on account of the securi	escribed in the secu ty document. The pro	
2. Selfer has, Seller and Bu S	sold and conveyed for is ab yer have asked Lender to re ught by Buyer is specifically EASONS SET FORTH ABOVI	out to sell and convey) to dease Seller from further described as follows:	o Buyer, all, or a principle of the state of	ortion, of the property on account of the securi	escribed in the secu ty document. The pro	
2. Selfer has Seller and Su Seller and Su Seller and Su Seller and bo	sold and conveyed for is above the sold Lender to reught by Buyer is specifically a specifically	out to sell and convey) to dease Seller from further described as follows:	o Buyer, all, or a principle of the state of	ortion, of the property on account of the securi	escribed in the secul by document. The pro	LER, LENDER
2. Selfer has Seller and Bu Se	sold and conveyed for is above the sold and conveyed for is above to reught by Buyer is specifically EASONS SET FORTH ABOVE REE AS FOLLOWS:	out to sell and convey) to ilease Seller from further described as follows: E, AND IN CONSIDERATION	o Buyer, all, or a priability under or o	ortion, of the property of account of the security under the security under the security of th	escribed in the secu ty document. The pro	LER, LENDER
2. Selfer has seller and but seller	sold and conveyed for is above the sold and conveyed for is above to reught by Buyer is specifically as specifically see as FOLLOWS. UNPAID BALANCE OF SE balance on the loan being as	eut to sell and convey) to lease Seller from further described as follows: E, AND IN CONSIDERATION CURED OBLIGATION ISSUMED IN SELLON SELLO	o Buyer, all, or a priability under or o	ortion, of the property of account of the security under the security under the security of th	escribed in the secul by document. The pro	LER, LENDER
2. Selfer has Seller and Su Seller and Su Seller and Su Seller and Su Seller and Seller	soci and conveyed for is abover have asked Lender to reught by Buyer is specifically EASONS SET FORTH ABOVE THE AS FOLLOWS: UNPAID BALANCE OF SE balance on the loan being as	eut to sell and convey) to lease Seller from further described as follows: E. AND IN CONSIDERATION CURED OBLIGATION ISSUMED IN SUME SELLING	O Buyer, all, or a principle of the bility under or the bility under or the bility under or the bility of the bili	ortion, of the property on account of the security of the secu	escribed in the secul by document. The pro	LER, LENDER
2. Selfer has Seller and Bu Seller and bo Seller is her	sold and conveyed for is abover have asked Lender to reught by Buyer is specifically as a specifically see as FOLLOWS: "UNPAID BALANCE OF SE balance on the loan being as RELEASE FROM LIABILIT eby released from further lia	eut to sell and convey) to lease Seller from further described as follows: E. AND IN CONSIDERATION CURED OBLIGATION ISSUMED IN SUME SELLING	O Buyer, all, or a principle of the bility under or the bility under or the bility under or the bility of the bili	ortion, of the property on account of the security of the secu	escribed in the secul by document. The pro	LER, LENDER
2. Selfer has Seller and Su Seller and Su Seller and Su Seller and So Seller and Section 1. The unpaid Section 2. Seller is her Section 3.	soci and conveyed for is abover have asked Lender to reught by Buyer is specifically asked to be specifically see as FOLLOWS: UNPAID BALANCE OF SE balance on the loan being as RELEASE FROM LIABILIT eby released from further liain ASSUMPTION OF LIABILIT	E, AND IN CONSIDERATION Sumed is \$ 25,5 CHARLES BELLINGS TO THE STATE OF THE STAT	o Buyer, all, or a prilability under or or liability under or	ortion, of the property on account of the security of the secu	THE PARTIES, SEL	LER, LENDER
2. Selfer has Seller and Bu Seller and Bu Seller and Bu Seller and bo Seller is her Section 3.	soci and conveyed for is abover have asked Lender to reught by Buyer is specifically EASONS SET FORTH ABOVE EEE AS FOLLOWS: UNPAID BALANCE OF SE balance on the loan being as RELEASE FROM LIABILIT eby released from further lial ASSUMPTION OF LIABILIT	E, AND IN CONSIDERATE CURED OBLIGATION Sumed is \$ 25,5 Children and Court CURED OBLIGATION Sumed is \$ 25,5 Children and Court Curtain and C	O Buyer, all, or a principle of the billity under or the billity under o	ortion, of the property on account of the security account of the security accounts of the security accounts.	escribed in the seculty document. The pro	LER, LENDER,
FOR THE REBUYER AGE SECTION 1. The unpaid SECTION 2. Seller is her SECTION 3. Except as so obligations.	SOID and conveyed for is abover have asked Lender to reught by Buyer is specifically as specifically by Buyer is specifically see as FOLLOWS: "UNPAID BALANCE OF SE balance on the loan being as RELEASE FROM LIABILIT eby released from further lial pecifically changed by this A provided in the security docutions at the time. In the manning the security docutions at the time.	e, AND IN CONSIDERATE CURED OBLIGATION sumed is \$ 25,5 billity under or on accourt ITY greement, Buyer agrees ment that were to be per ler, and in all respects as	O Buyer, all, or a prilability under or or liability under or	ortion, of the property on account of the security account of the security account. UAL AGREEMENTS OF June 28 ocument.	escribed in the seculty document. The pro	LER, LENDER,
FOR THE RE BUYER AGE SECTION 1. The unpaid SECTION 3. Except as sobligations those obligs such securi	SOID and conveyed for is abover have asked Lender to reught by Buyer is specifically as a specifically see as FOLLOWS: "UNPAID BALANCE OF SE balance on the loan being as RELEASE FROM LIABILIT eby released from further lia! ASSUMPTION OF LIABILIT pecifically changed by this A provided in the security document to document.	e, AND IN CONSIDERATION E, AND IN CONSIDERATION Sumed is \$ 25,5 Hillity under or on accountry Greement, Buyer agrees ment that were to be per ner, and in all respects as	O Buyer, all, or a prilability under or or liability under or or liability under or or or or or liability under or	ortion, of the property on account of the security account of the security of the security document.	escribed in the seculty document. The pro	LER, LENDER,
FOR THE REBUYER AGE SECTION 1. The unpaid SECTION 2. Seller is her Except as a obligations those obligations	soct and conveyed for is abyer-have asked Lender to reught by Buyer is specifically up to be a specifically seemed by the security changed by this A provided in the security document.	e, AND IN CONSIDERATION E, AND IN CONSIDERATION Sumed is \$ 25,5 Hillity under or on accountry Greement, Buyer agrees ment that were to be per ner, and in all respects as	O Buyer, all, or a principle of the billity under or or the billity under or	ortion, of the property on account of the security account of the security of the security document.	escribed in the seculty document. The pro	LER, LENDER,
POR THE REBUYER AGE SECTION 2. Seller is her SECTION 3. Except as so obligations those obligs such securi	soci and conveyed for is abover have asked Lender to reught by Buyer is specifically as a specifically see as FOLLOWS: UNPAID BALANCE OF SE balance on the loan being as RELEASE FROM LIABILIT eby released from further lial pecifically changed by this A provided in the security docuations at the time, in the mannity document.	E, AND IN CONSIDERATION Sumed is \$ 25.5 Ships again that the sum of the sum	O Buyer, all, or a prilability under or or liability under or or liability under or or liability under or or liability under or	ortion, of the property on account of the security account of the security account. UAL AGREEMENTS OF June 28 occurrent.	escribed in the seculty document. The pro	LER, LENDER,
FOR THE REBUYER AGE SECTION 1. The unpaid SECTION 2. Seller is her SECTION 3. Except as so obligations of those obligations such security and securi	soci and conveyed for is abover have asked Lender to reught by Buyer is specifically asked Lender to reught by Buyer is specifically the second of the secon	existed as follows: E, AND IN CONSIDERATION Sumed is \$ 25,5 CORED OBLIGATION SUMED OBLIGATION SU	O Buyer, all, or a prilability under or or liability under or or liability under or	ortion, of the property on account of the security account of the security of the security document. So of June 28 accounts the security document accounts document. Buy	THE PARTIES, SEL., 19 85. Sument. Buyer agrees int was executed. Buyer agrees to be bounder agrees to be bounder.	LER, LENDER,
FOR THE REBUYER AGE SECTION 2. Seller is her SECTION 3. Except as sobligations those obligations those obligations SOBM (7-85)	soci and conveyed for is abover have asked Lender to reught by Buyer is specifically as a specifically see as FOLLOWS: UNPAID BALANCE OF SE balance on the loan being as RELEASE FROM LIABILIT eby released from further lial pecifically changed by this A provided in the security docuations at the time, in the mannity document.	E, AND IN CONSIDERATION E, AND IN CONSIDERATION Sumed is \$ 25.5 The appropriate that were to be per mer, and in all respects as the mer, and in all respects as the mer.	o Buyer, all, or a prilability under or or liability under or or liability under or or or liability depth of the security do not of the security do not or liability under or or or or liability under or	ortion, of the property on account of the security account of the security account. UAL AGREEMENTS OF June 28 pocument. Soon June 28 pocument. Soon by the security document security documents.	THE PARTIES, SEL., 19 85. Sument. Buyer agrees int was executed. Buyer agrees to be bounder agrees to be bounder.	LER, LENDER,

	12945
SECTION 4. INTEREST RATE AND PAYMENTS The interest rate is. Fixed indicate whether variable or fixed) and will be 11.00 percent per annum. If this is a	variable interest rate yment on the loan.
the tiender can periodically change the interest rate by Administrative	nge if interest rate is
The state of the s	
The initial principal and interest rate changes.) variable and the interest rate changes.) The payments on the loan being assumed by this agreement may be periodically adjusted by Lender to an amount that will cause full on the due date of the last payment.	
SECTION 5. DUE ON SALE ** Buyer agrees that the balance of this loan is immediately due and payable in full, if after July 20, 1983, there is a second sale or of the property securing this loan. However, transfer or sale to the original borrower, the surviving spouse, unremarried for part of the property securing this loan. However, transfer or sale to the original borrower, the surviving spouse, unremarried for part of the property securing this loan. However, transfer or sale to the original borrower, or to a veteran eligible for a loan under ORS 407.010 to 407.210 and Article XI-A of the child or stepchild of the original borrower, or to a veteran eligible for a loan under ORS 407.010 to 407.210 and Article XI-A of the does not count as a sale or transfer for purposes of the provisions of this paragraph.	other transfer of all or mer spouse, surviving to Oregon Constitution
** This law has been suspended until July 1, 1987. Any transfer of a property between July 3, 1985, and July 1, 1987, with the second during the 1983 "Due on Sale" law. However, transfers that occurred between July 20, 1983, and July 2, 1985, may become during the 1983 "Due on Sale" law. However, transfers that occurred between July 20, 1983, and July 2, 1985, may become during the 1983 "Due on Sale" law. However, transfers that occurred between July 20, 1983, and July 2, 1985, may become during the 1985 and July 1, 1987. SECTION 5. INTERPRETATION	
In this agreement, the singular number includes the plural and the plural number includes the sligular. If this agreement, the singular number includes the sligular in this agreement, the singular number includes the sligular in this agreement, the singular number includes the sligular in this agreement, the singular number includes the plural and the plural number includes the sligular in this agreement, the singular number includes the plural and the plural number includes the sligular in this agreement, the singular number includes the plural and the plural number includes the sligular in this agreement, the singular number includes the plural and the plural number includes the sligular in this agreement, the singular number includes the plural and the plural number includes the sligular in this agreement, the singular number includes the plural and the plural number includes the sligular includes the plural number includes the sligular includes the slight includes the sligular includes the sligular includes the sli	· ·
	demands secured by or
To the full extent permitted by law, Buyer waives the right to plead any statute of limitations as a detailed of the security document. Mentioned in the security document. SELLER Y MANGE THE TOUR SELLER Y MANGE THE SELLE	1 ª Cormile
BUYER Ray SELLERY SELLERY	
Butter 30 ()	
STATE OF OREGON () ss August /5 1985	
CRYSTAL J. RAY and DONALD RAY	7 11
and acknowledges the toregoing instrument to be this (their) voluntary act and deed.	edd_
My Commission Expires: 1/1/6/87	Notary Public For Oregon
STATE OF OREGON and 15 19 85	
COUNTY OF KLAMATON	A
Personally appeared the foregoing instrument to beaus (their) voluntary act and deed.	dd
Before me: Augus My Commission Expires: 11/16/87	Notary Public For Oregon

Signed this 9th and day of August 19 85	
DIRECTOR OF VETERANS' AFFAIRS - Le	nder
Pv:	1p
Curt R. Schnepp Manager, Accounts	Services
STATE OF OREGON) ss August 9 19 85	.4
COUNTY OF MILL TOTI	en de la companya de La companya de la co
Personally appeared the above named	ans' Affairs, and that his (her)
Before me: Before me:	Notary Public or Oregon
FOR COUNTY RECORDING INFORMATION ONLY My Commission Expires: 3/16	
OREGON VET	F VETERANS' A FFAIRS FERANS BUILDING
700 Sun	nmer St. NE gon 97310-1 201
The state of the s	
ASSUME TIOM AGREEMEN	

DEPOSITABLE OF THE BANKS AFFARES

A piece or parcel of land lying in Tract 26 of HOMEDALE, according to the official plat thereof on file in the office of the County Clerk of Klamth County, Oregon, and being more particularly described as follows:

Beginning at a point on the Easterly line of Tract 26 of HOMEDALE, which is North 0° 07' East a distance of 194.3 feet from the Southeast corner of said Tract 26; thence North 89° 15' West along the Northerly line of property described in Deed Volume 312, page 409, a distance of 90.7 feet to an iron pin; thence North 43° 30' West along said Northerly line a distance of 70.0 feet to an iron pin; thence North 46° 30' East a distance of 32 feet to an iron pin; thence South 84° 43' East a distance of 116.09 feet to an iron pin on the Easterly line of said Tract 26; thence South 0° 07' West along the Easterly line of said Tract 26 a distance of 63.5 feet to the point of beginning.