

01-11082

52219

RESCISSION OF NOTICE OF DEFAULT

Vol. 1485 Page 13043

Reference is made to that certain trust deed in which ROBERT H. BRODMERKLE and LOIS BRODMERKLE, husband and wife, was grantor, WILLIAM SISEMORE was trustee and KLAMATH FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION recorded February 23, 19 78, in book/reel volume No. M78 at page 3481 ~~by instrument of record in reception No. XXXXXX of the mortgage records of Klamath County, Oregon, and conveyed to the said trustee the following real property situated in said county:~~

Lot 475, Block 114, MILLS ADDITION TO THE CITY OF KLAMATH FALLS, OREGON, in the County of Klamath, State of Oregon.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on April 15, 19 85, in said mortgage records, in book/reel/volume No. M85 at page 5428 ~~as a fee file/instrument/reception No. XXXXXX~~; thereafter by reason of the default being cured as permitted by the provisions of Section 86.753, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default—past, present or future—under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: August 16, 19 85

(If executed by a corporation, affix corporate seal)

(If the signer of the above is a corporation, use the form of acknowledgment opposite.)

STATE OF OREGON,

County of Klamath } ss.

This instrument was acknowledged before me on August 16, 1985, by William L. Sisemore

William L. Sisemore
Notary Public for Oregon

(SEAL)

My commission expires: 2-5-89

STATE OF OREGON,

County of _____ } ss.

This instrument was acknowledged before me on _____, 19____, by _____

as _____

of _____

Notary Public for Oregon

My commission expires: _____

Trustee

RESCISSION OF NOTICE OF DEFAULT

RE: Trust Deed from _____

Grantor

to _____

Trustee

AFTER RECORDING RETURN TO

William L. Sisemore
540 Main St.,
Klamath Falls, Or. 97601

STATE OF OREGON,

County of Klamath } ss.

I certify that the within instrument was received for record on August 19, 19 85, at 11:13 o'clock A.M., and recorded in book/reel/volume No. M85 on page 13043 or as fee/file/instrument/microfilm/reception No. 52219 Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn, Klamath County Clerk

NAME

TITLE

By Thomas Smith

Deputy

Fee: \$5.00

(DON'T USE THIS SPACE: RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

ck 5.00