

Reference is made to that certain trust deed made by Noel Putman and Carolyn Putman, as grantors, to Transamerica Title Insurance Company, as trustee, in favor of Equitable Savings and Loan Association, as beneficiary, recorded July 20, 1979, in the mortgage records of Klamath County, Oregon, as Volume M79, Page 17227 covering the following-described real property situated in said county and state, to wit:

The E 1/2 of Lot 15, Block 1, FIRST ADDITION TO ALTAMONT ACRES, in the County of Klamath, State of Oregon.

There is a default by the grantors or other persons owing an obligation, the performance of which is secured by said trust deed, or by their successor in interest; the default is: the failure to pay when due the following sums: Monthly installments of \$279.17 each, beginning with August 1, 1984 until paid; plus monthly late charges of \$13.96 each, beginning August 16, 1984, until paid; real property taxes for the 1982-83, 1983-84 and 1984-85 in the sums of \$351.38, \$362.00 and \$456.88, respectively plus penalties and interest; deferred interest in the sum of \$2,064.14;

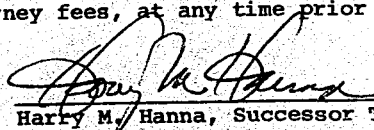
By reason of said default, the beneficiary or the beneficiary's successor in interest has declared all obligations secured by said trust deed immediately due and payable, said sums being the following: \$26,180.26, with interest thereon at the rate of 12 percent per annum, from July 1, 1984 until paid, plus monthly late charges of \$13.96 each, beginning August 16, 1984, until paid; real property taxes for the years 1982-83, 1983-84 and 1984-85 in the sums of \$351.38, \$362.00 and \$456.88, respectively plus penalties and interest; deferred interest in the sum of \$2,064.14; together with title expense, costs, trustee's fees and attorney's fees incurred herein by reason of said default; and any further sums advanced by The Benj. Franklin Federal Savings and Loan Association for protection of the above-described real property and its interest in it.

NOTICE IS HEREBY GIVEN that the beneficiary and trustee or their successors in interest, have elected and do hereby elect to sell at public auction to the highest bidder for cash the interest in the above described property which the grantors had or had the power to convey at the time of the execution of said trust deed, together with any interest which the grantors or their successors in interest acquired after the execution of said trust deed, to satisfy the obligations secured by said trust deed and the expenses of the sale, including the compensations of the trustee or successor trustee and the reasonable attorneys fees incurred.

Said sale will be held on January 29, 1986, at the hour of 10:00 o'clock, A.M., Standard Time as established by Section 187.110, Oregon Revised Statutes, at the following place: The front steps of the Klamath County Courthouse in the City of Klamath Falls, County of Klamath, State of Oregon, which is the hour, date and place fixed for said sale.

NOTICE IS FURTHER GIVEN that any person named in Section 86.753 of Oregon Revised Statutes has the right to have the foreclosure proceeding dismissed and the trust deed reinstated by curing the above-described defaults and by payment to the beneficiary of the entire amount then due (other than such portion of said principal as would not then be due had no default occurred), together with costs and trustee's and attorney fees, at any time prior to five days before the date for said sale.


Dated 8/20/85


Harry M. Hanna, Successor Trustee

STATE OF OREGON)
: ss.
County of Multnomah)

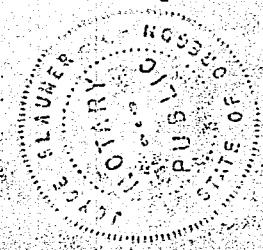
Personally appeared the above-named HARRY M. HANNA and acknowledged the foregoing instrument to be his voluntary act and deed.

Before me:


Notary Public For Oregon
My Commission Expires: 1-8-88

AFTER RECORDING, RETURN TO:

NIEHAUS, HANNA, MURPHY,
GREEN, OSAKA & DUNN
Attention: Garalynn D. Weitzel
Benj. Franklin Plaza, Suite 1111
One Southwest Columbia
Portland, Oregon 97258



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248 248 248

NOTICE OF DEFAULT AND ELECTION TO SELL

K-37903

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Reference is made to that certain trust deed made by Noel Putman and Carolyn Putman, as grantors, to Transamerica Title Insurance Company, as trustee, in favor of Puget Sound Savings and Loan Association, as beneficiary, recorded July 20, 1979, in the mortgage records of Klamath County, Oregon, as Volume M72, Page 17327 covering the following-described real property situated in Klamath County, Oregon, to wit:

Section 34, Township 12N, Range 1E, First Addition to Alamo, in the County of Klamath, State of Oregon.

The performance of which is secured by said trust deed, or by their successors, in interest, the default in: the failure to pay when due the following sums: Monthly installments of \$279.17 each, beginning with August, 1984 until paid; plus monthly late charges of \$13.26 each, beginning August 1984, until paid; plus property taxes for the 1982-83, 1983-84 and 1984-85 in the sums of \$351.00, \$363.00 and \$458.88, respectively plus penalties and interest, deferred interest in the sum of \$2,323.14.

By reason of said default, the beneficiary or the beneficiary's successor in interest has declared all obligations secured by said trust deed immediately due and payable, said sums being the following: \$24,180.36, with interest thereon at the rate of 12 percent per annum from July 1, 1984.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____ the 26th day
of August A.D. 19 85 at 9:43 o'clock A M., and duly recorded in Vol. M85
of Mortgages on Page 13464

FEE \$9.00

Evelyn Biehn

By

County Clerk

Tom Smith

persons in interest, have elected and do hereby elect to sell at public auction to the highest bidder for cash the interest in the above described property which the grantors had or had the power to convey at the time of the execution of said trust deed, together with any interest which the grantors or their successors in interest acquired after the execution of said trust deed, to satisfy the obligations secured by said trust deed and the expenses of the sale, including the commissions of the trustee or successor trustee and the fees of