	T OF VETERANS' AFFAIRS	
M84897 Loan Number		SUMPTION AGREEMENT
the second se		Bive pure
DATE:		DEPARTMENT OF VETERANS ATTA J55 NE REVENE ALENDE J55 NE REVENE ALENDE
PARTIES:	MARTIN T. MANLEY	
	NANCY M. MANLEY	
	FLOYD G. FRALEY	BU BUSER SIGNED DE SUBRE
	SHARON L. FRALEY	My Conmission Explose CK
		SEL HURST SEL
and the same and says and	The State of Oregon B	by And Through The Director Of Veterans' Affairs LEN
Until a change is requ	uested, all tax statements are to be sen	n an a standard a search an
II VAEGE GARRON	1 22	Vin Attra: Tax Section 700 Summer Street N F
THE PARTIES STATE 1. Seller owas Lende	E THAT: Ir the debt shown by:	Salem, Oregon 97310-1201 National From Brockers
(a) A note in the su	um of \$ <u>34,400.00</u>	March 27
date, and record	ded in the office of the county recording (DIFECTOR OF ALLENGING SECURED by a mortgage of the officer of K1 amath
1999 - 20 <u>10 - 2019</u> 1999 - 1999 - 1999 - 1999 - 1999 - 1999 - 1999 - 1999 - 1999 - 1999 - 1999 - 1999 - 1999 - 1999 - 1999 - 1999 -	1 M78 page 5720 Vndnar	18 32 March 27
(b) A note in the sun	n of \$dated	19 <i>70</i>
date and recorde	ed in the office of the county recording of	, 19 , which note is secured by a Trust Deed of the WhiCobronsetons Excluses
C 90x		fficer of county, Oregon, in Volume/Reel/Book
(c) A note in the sum	dpt ab Linus con the second	<u>num i sas a noar</u> on
the same date.	dated	19, which note is secured by a Security Agreem
(d) and further showr	n by	
this agreement the iter		Rialities may Provide For Str.
	ns mentioned in (a), (b), (c), and (d) will I	be called "security document" from here on.
Seller bas sold and as	ked Lender to release Seller from furth	to Buyer, all, or a portion, of the property described in the security document. er liability under or on account of the security document. The property being so
Seller has sold and co eller and Buyer have as eller and bought by Buy		
eller and Buyer have as	k 9. of Tract 1064-FIRST	ADDITION TO OTHER
Lot 2 in Block plat thereof	k 9. of Tract 1064-FIRST on file in the office of	ADDITION TO GATEWOOD Caccording to the official the County Clerk of Klamath County. Oregon
Lot 2 in Block plat thereof	k 9. of Tract 1064-FIRST on file in the office of i wall of	ADDITION TO GATEWOOD, caccording to the official the County Clerk of Klamath County, Oregon.
Lot 2 in Bloc pler and Buyer have as aller and bought by Buy Lot 2 in Bloc plat thereof	k 9. of Tract 1064-FIRST on file in the office of I: Wallsh	ADDITION TO GATEWOOD Caccording to the official the County Clerk of Klamath County, Oregon.
Lot 2 in Bloc pler and Buyer have as aller and bought by Buy Lot 2 in Bloc plat thereof	k 9. of Tract 1064-FIRST on file in the office of I: Wallsh	ADDITION TO GATEWOOD Caccording to the official the County Clerk of Klamath County, Oregon.
Lot 2 in Bloc pler and Buyer have as aller and bought by Buy Lot 2 in Bloc plat thereof plat thereof Plat The Reasons SET I YER AGREE AS FOLLO TION 1. UNPAID BAL	k 9, of Tract 1064-FIRST on file in the office of wall of Someour FORTH ABOVE! AND IN CONSIDERAT	ADDITION TO GATEWOOD .caccording to the official the County Clerk of Klamath County, Oregon.
Lot 2 in Bloc bler and Buyer have as siler and bought by Buy Lot 2 in Bloc plat thereof plat the	k 9. of Tract 1064-FIRST on file in the office of wall of FORTH ABOVE! AND IN CONSIDERAT WS: ANCE OF SECURED OBLIGATION Joan being assumed is <u>son 3 by 217</u> :	ADDITION TO GATEWOOD .caccording to the official the County Clerk of Klamath County, Oregon.
Lot 2 in Block bler and Buyer have as aller and bought by Buy Lot 2 in Bloc plat thereof plat th	k 9, of Tract 1064-FIRST on file in the office of 1: (val) 67 FORTH ABOVE AND IN CONSIDERAT DWS: ANCE OF SECURED OBLIGATION Noan being assumed is <u>som 31; 217</u> : NOM LIABILITY	ADDITION TO GATEWOOD CACCORding to the official the County Clerk of Klamath County, Oregon.
Lot 2 In Bloc bler and Buyer have as aller and bought by Buy Lot 2 In Bloc plat thereoff Plat thereoff String a second second Plat thereoff String a second second Plat thereoff String a second second Plat thereoff String a second second String a second seco	k 9. of Tract 1064-FIRST on file in the office of 1. Wall 67 FORTH ABOVE AND IN CONSIDERAT WS: ANCE OF SECURED OBLIGATION Ioan being assumed is <u>Ser 319217</u> : TOM LIABILITY om further liability under or on account of	ADDITION TO GATEWOOD Seconding to the official the County Glerk of Klamath County, Oregon.
Lot 2 in Bloc pler and Buyer have as pler and bought by Buy Lot 2 in Bloc plat thereoff The REASONS SET I VER AGREE AS FOLLO TION 1. UNPAID BAL unpaid balance on the TION 2. RELEASE FR r is hereby released fro TION 3. ASSUMPTION pt as specifically chang	k 9. of Tract 1064-FIRST on file in the office of File in the office of PORTH ABOVE AND IN CONSIDERAT WS: ANCE OF SECURED OBLIGATION Ioan being assumed is <u>Serial 31,217</u> : ROM LIABILITY om further liability under or on account of N OF LIABILITY and by this Agreement, Buyer agrees to	ADDITION TO GATEWOOD Caccording to the official the County Clerk of Klamath County, Oregon.
Lot 2 in Bloc plar and Buyer have as iller and bought by Buy Lot 2 in Bloc plat thereoff The REASONS SET I CER AGREE AS FOLLO TION 1. UNPAID BAL unpaid balance on the TION 2. RELEASE FR r is hereby released fro TION 3. ASSUMPTION pt as specifically chang	k 9. of Tract 1064-FIRST on file in the office of File in the office of PORTH ABOVE AND IN CONSIDERAT WS: ANCE OF SECURED OBLIGATION Ioan being assumed is <u>Serial 31,217</u> : ROM LIABILITY om further liability under or on account of N OF LIABILITY and by this Agreement, Buyer agrees to	ADDITION TO GATEWOOD Caccording to the official the County Clerk of Klamath County, Oregon.
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SECTION 4. INTEREST RATE AND PAYMENTS	
loan the Lender	or fixed) and will be <u>6.2</u> percent per annum. If this is a variable intentistrative Rule: Changes in the interest rate will change the payment on the 212.00 to be paid monthly. (The payment will intention
variable and the interest payments on the loan are	212 00 stranges in the interest rate will at it inis is a veriable inte
The payments on the loan being assumed by the	<u>EIZ.00</u> to be paid monthly. (The payment will change it is a second
Buyer agrees that the balance of this loan is immediate	in amount that will cause the loan to be
child or stepchild of the original borrower of transfer or sale to	Dayable in full, if after July 20, 1983, there is a second sale or other transfer of the original borrower, the surviving spouse, unremarried former spouse, su r a loan under ONS 407.010 to 407.210 and Article XI-A of the Oregon Const of this paragraph.
PEGLICITY AND A VEGLICITY AND A VETERAL BIGIDIE TO PEGLICITY AND	r a loan under ORS 407.010 to 407.210 and Anticle vi a
under the 1983 "Due on Sale" law House Any transfer of a c	of this paragraph. of this paragraph. property between $\frac{7/3/85}{1000000000000000000000000000000000000$
SECTION 6. INTERPRETATION	between July 20, 1983, and <u>7/2/85</u> much be counted as a tra
In this agreement, the singular number institution	may become due on sale with the
Person, firm, or corporation as Buyer, the obligations of each such pure sections of each such pure se	ral number includes the singular. If this agreement is executed by more than error, firm, or corporation shall be joint and several.
SECTION 7. LIMITATIONS	sector, min, or corporation shall be joint and several.
mentioned in the security document.	statute of limitations as a defense to any obligations and demands secured by
BUYER Mat To I	of miniatories as a defense to any obligations and demands secured b
Martin T. Manley,	- SELLER (al. 6)
BUYER JAcus M.	Floyd & Fratou
STATE OF OREGON	A CONSELLERIS ALARON & Trale
COUNTY OF AMA TACE IS SS	110" 10 CV) Sharon La Fraley
Personally appeared the above named	8/26 19 85
and acknowledged the foregoing instrument to be his (their) voluntary ac	Manley & North
이 같은 것은 물건에 있는 것은 것은 가장을 알고 있었는 것을 다 비슷한 물건을 가지 않는 것을 수 없는 것 같다.	
Befa STATE OF OREGON	ore me: Tinda to 11
COUNTY OF Klam (TA) se	My Commission Expires: 7/1/1/ Notary Public For Oregon
Personality Parallel Control 2	8-21 15- 39
Personally appeared the above named 4 Loyd 4.	Grale of the second
and acknowledged the foregoing instrument to be file (their) voluntary act a	and deed as pharm 2. Frales
Befor, reacto Futures and to extend the control and the states of the second second second second second second	remo:
en Ander nittereurois	My Commission Expires: 7/14/ Notary Public For Oregon
Signed this $21st^{3}$ Bads 21.5	10 MUCOUNT Magarlage Junes Cristico States
Signed this 21st 3 balls day of August	
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(a) Victorian (a) (a) (b) (c) (c) (c) (c) (c) (c) (c) (c) (c) (c	DIRECTOR OF VETERANS' AFFAIRS - Lender
	By: Muen ()
STATE OF OREGON	Wen Ulrey Managen
COUNTY OF Deschutes }ss	Manager, Loan Processing
Personally appeared the advort act and dood dood to sign the foregoing is a significant of the significant o	1acrie19 85
ignature was his (her) voluntary act and deed.	Strumbert on half
and, being duk sworn, did say that he (she) is authorized to sign the foregoing in ignature was his (her) voluntary act and deed. Of Oregoing BA vog Turcindo	135 Dim Concernant of the Director of Veterans' Affairs, and that his (her)
1 같은 것은 사람들이 많은 것은 것은 것은 것을 감독하는 것이라. 것은 것은 것은 것은 것을 했다.	こうごう しん しんしん ない ない こうしん しょう たい たい ない
ALCOHDING INFORMATION ONLY	
ALL ERGARD C. FRALEY	My Commission Expires: 08-59.86 Notary Public For Oregon
ARTIES:	AFTER SIGNING/RECORDING, RETURN TO:
ARCIN IS MAREA	DGAEN
E OF OREGONI COUNT	DEPARTMENT OF VETERANS' AFFAIRS
E OF OREGON: COUNTY OF KLAMATH: 55.	155 NE REVERE AVENUE
in record at request of	Josephenetry BEND, OREGON 97701
A.D., 19 85 at 12:30	P.M., and duly recorded in Vit 1995 day
of <u>Mortgages</u> oclock	
	Biehn, County Clerk
	iam enally

APP. VICENSIS BILK 32