PARTIAL RELEASE BY

MORGAN GUARANTY TRUST COMPANY OF NEW YORK

AS CORPORATE TRUSTEE

TO

PACIFICORP

(FORMERLY PACIFIC POWER & LIGHT COMPANY)

FROM LIEN OF MORTGAGE AND DEED OF TRUST

AS AMENDED AND SUPPLEMENTED

KNOW ALL MEN BY THESE PRESENTS:

WHEREAS Pacificorp, formerly known as Pacific Power & Light Company, (hereinafter called the Company), a corporation of the State of Maine, executed a certain Mortgage and Deed of Trust to Guaranty Trust Company of New York (now Morgan Guaranty Trust Company of New York), and Oliver R. Brooks (R. E. Sparrow, successor), as Trustees, dated as of July 1, 1947, as amended and supplemented (hereinafter called the Mortgage), and the property hereinafter described is owned by the Company and is subject to the lien of the Mortgage; and

WHEREAS it has been represented to Morgan Guaranty Trust Company of New York, Corporate Trustee under the Mortgage, that the Company is not in default in the payment of the interest on any bonds now outstanding under the Mortgage, and that none of the Defaults defined in Section 65 of the Mortgage has occurred and is continuing; and

WHEREAS, pursuant to the provisions of Section 59 of the Mortgage, the Company has requested the Corporate Trustee to release the property hereinafter described from the lien of the Mortgage, and has furnished Morgan Guaranty Trust Company of New York, as Corporate Trustee, with (a) Certified

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Copies of Resolutions of the Board of Directors of the Company, (b) Officers' Certificate, (c) Engineer's Certificate, and (d) Opinion of Counsel, all as required by the provisions of said Section 59;

NOW, THEREFORE, Morgan Guaranty Trust Company of New York, in consideration of the premises and pursuant to the authority vested in it as Corporate Trustee under the Mortgage to the date of the recording of this instrument of release, does hereby release, remise and quitclaim unto the Company, its successors and assigns, all the right, title, and interest of such Trustees in and to the property situated in Klamath County in the State of Oregon, more fully described in Exhibit A attached hereto.

TO HAVE AND TO HOLD the said property hereby released and remised to the Company, its successors and assigns, to its and their own proper use, benefit, and behoof forever, free, clear and discharged of and from all liens and claims under and by virtue of the Mortgage.

PROVIDED, HOWEVER, that nothing herein contained shall be construed to affect the residue of the security held by Morgan Guaranty Trust Company of New York and R. E. Sparrow, Trustees as aforesaid, by virtue of the Mortgage, or to release the payment of any part of the moneys, principal and interest, thereby secured that may now remain unpaid.

The recitals made herein are to be taken only as recitals made by the Company and not by said Trustees. The reservations and exceptions, if any, set forth in said Exhibit A are intended to be for the benefit of said Trustees as well as the Company and the lien of the Mortgage on the rights and interests so reserved and excepted, if any, are not released.

This release is made by said Trustees without covenants or warranties, either expressed or implied in law or in equity, and shall be without recourse against such Trustees or either of them in any event or in any contingency.

IN WITNESS WHEREOF, Morgan Guaranty Trust Company of New York, as Corporate Trustee, has caused its corporate name to be hereunto affixed, and this instrument to be signed and sealed by one of its Wice Presidents and its corporate seal to be attested by one of its Assistant Secretaries, all in the City of New York, New York, on this 5th day of March, 1965.

MORGAN GUARANTY TRUST COMPANY OF NEW YORK, as Corporate Trustee

R.E. PARROV

(CTAT)

MA META

Assistant Secretary

County of New York)

Second of New York)

On this day of March , 1985 personally appeared

R.E.SPARROW , who, being duly sworn, did say that he is a

Nice President of Morgan Guaranty Trust Company of New York,

Wice President of Morgan Guaranty Trust Company of New York,

and that the seal affixed to the foregoing instrument is the corporate seal of said corporation, and that said instrument was signed and sealed in behalf of said corporation, by authority of its Board of Directors; and he acknowledged said instrument to be its voluntary act and deed. Before me:

Notary Public for the State of New York My Commission expires:

SUE SCALCIONE
Notary Public, Stare of New York
No. 31-4649645
Qualified in transitional County
Commission Expires Merch 20, 1983

County: Klamath

State: Oregon

Tract of land in Klamath County, Oregon

A parcel of land lying in Lot 6 of Section 8, Township 39 South, Range 9 East, W.M., Klamath County, Oregon and being a portion of that property described in that deed to Pacific Power & Light Company, recorded in Book M-65, Page 3122 of Klamath County Record of Deeds; the said parcel being that portion of said property included in a strip of land 120 feet in width, 60 feet on each side of the center line of the South Side By-Pass (County Road) which center line is described as follows:

Beginning at Engineer's centerline Station. "L5" 123+63.19, said station being 2709.15 feet north and 2343.44 feet west of the southeast corner of Section 8. Township 39 South, Range 9 East, W.M.;

thence South 66° East 905.01 feet;

thence on a spiral curve left (the long chord of which bears South 69° 20' East 499.32 feet) 500 feet;

thence on a 1432.39 foot radius curve left (the long chord of which bears South 80° 54' 15" East 244.91 feet)

thence on a spiral curve left (the long chord of which 245.21 feet; bears North 87° 31' 30" East 499.32 feet) 500 feet; thence North 84° 11' 30" East 176.24 feet;

thence on a spiral curve right (the long chord of which bears North 87° 31' 30" East 499.32 feet) 500 feet to Engineer's centerline Station "L5" 151+89.65.

Bearings are based upon the Oregon Co-ordinate System,

The parcel of land to which this description applies South Zone. contains 0.40 acres, more or less.

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