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September Filed for record at request of

A.D., 19, 85 at 4:07 oclock P. M., and culy received in Vol.

STATE OF URBOANS FRUITS OF ALMANATA

52831

hereinafter called the first party, and FOREST PRODUCTS FEDERAL CREDIT UNION

THIS INDENTURE between JOE W. DOWLING, CATHERINE V. DOWLING, husband & wife and /

hereinafter called the second party; WITNESSETH:

DEED-ESTOPPEL (In lieu of foreclosure) (Individual or Corporate)

Whereas, the title to the real property hereinafter described is vested in fee simple in the first party, subject to the lien of a mortgage or trust deed recorded in the mortgage records of the county hereinafter named, in book/reel/ volume No. M81 at page one 14850 thereof & WANTER THE WANTER WANTER WANTER THE STATE OF THE PAGE OF TH (State Which), reference to said records hereby being made, and the notes and indebtedness secured by said mortgage or trust deed are now owned by the second party, on which notes and indebtedness there is now owing and unpaid the sum of \$21,7356.99 the same being now in default and said mortgage or trust deed being now subject to immediate foreclosure; and whereas the first party, being unable to pay the same, has requested the second party to accept an absolute deed of conveyance of said property in satisfaction of the indebtedness secured by said mortgage and the second party does now accede to said request.

NOW, THEREFORE, for the consideration hereinafter stated (which includes the cancellation of the notes and indebtedness secured by said mortgage or trust deed and the surrender thereof marked "Paid in Full" to the first party), the first party does hereby grant, bargain, sell and convey unto the second party, his heirs, successors and assigns, all of the following described real property situate in Klamath County, State of Oregon _____, to-wit:

106 M DOWNING CATURITUS A. PARTIN ADDITION TO KLAMATH RIVER ACRES, according to the official plat thereof on file in the office of the County A Me the toregoing marrom or was a symmetric health and and "Clerk of Klamath County, Oregon.

STATE OF SHOOM California Lithe eigher of the ubave is a capparite

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authorized thereints by order of its Board of Directors.

Privations it has expect its comparate name to be stand hereto and its composite seet ortices by its efficies duly IN HIT WESS WHEKEOF, the fast parts, above transed has executed this instrument; if hist party is a corr

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single his propoun means and includes the philip, the asise times THIS INSTRUMENT DOES NOT GUARANTEE THAT ANY PARTICULAR USE MAY BE MADE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT. A BUYER SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

fogether with all of the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertain-The true and actual consideration pail (continued to the tracked in terms of domine as a consideration consists of an including other property or value from a provised which is

Dowling:

Joe W. & Catherine V. Dowling & Stephen J. is no person, co-partnership or corporation, other than attorneys, that this died is not diven as a protessive th THE COLUMN THE GRANTOR'S NAME AND ADDRESS SECTION OF THE Forest Products Federal Credit Union on recumpling and kind that passesses of semi-premise ecount varia and an engendrion uffice elucu tue tree THE THEOR IS THE LORANTEE'S NAME AND ADDRESS ATTEMENTS After recording return to:

Donald R. Crane, Crane & Bailey 540 Main Street, Suite 204 Klamath Falls, Oregon 97601 ige is requested all tax statements shall be sent to the following address. Forest Products Federal Credit Union

STATE OF OREGON,

County of . Course couldes of the II cartify that the within instrument was received for record on the dav intely is surrandered and di one of the interpretation is managed in the interpretation in the interpretation is . 19. . at

o clock ... M., and recorded barry makapara ricid book/reel/volume/vo. _ on SPACE RESERVED or as fee/file/instru-FOR PAGE ment/microfilm/reception No. smove Kranted piec

Record of Deeds of said county. Witness my hand and seal of 1 1\3\\0 County affixed.

and further except l ut paritis allumal at A legal reginsementes NAME AUUDIN 10 ay tured poops By Deputy

Klamath Falls OR 97601

-	NOTARY PUBLIC - CALIFORNIA ORANGE COUNTY My Comm. Expires July 20, 1986	43.1) there is the control of the note and the note. The note and the
	the hea of a pieces as a series as	State of California, County of
p	Me a Vier called OFFICIAL SEAT party;)	The foregoing instrument was acknowled in the foregoing instrument, was acknowled in 1985.
	NOTARY PUBLIC CALIFORNIA	STEPHEN TO DOWNING
	NOTARY PUBLIC CALIFORNIA PRINCIPAL OFFICE IN OCCUPANTY	ODE W. DOMETHS, CHEMENTER V. 1. 1

Notary Public Hor

before

FEE \$9.00

My Commission Expires June 24, 1986