

TO HAVE AND TO HOLD the same unto said second party, his heirs, successors and assigns forever.
And the first party, for himself and his heirs and legal representatives, does covenant to and with the second party, his heirs, successors and assigns, that the first party is lawfully seized in fee simple of said property, free and clear of incumbrances except said mortgage or trust deed and further except trust deed to Klamath First Federal Savings & Loan Association, recorded 1/3/79, volume M-79, page 248, Klamath County Deed Records

that the first party will warrant and forever defend the above granted premises, and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, other than the liens above expressly excepted; that this deed is intended as a conveyance, absolute in legal effect as well as in form, of the title to said premises to the second party and all redemption rights which the first party may have therein, and not as a mortgage, trust deed or security of any kind; that possession of said premises hereby is surrendered and delivered to said second party; that in executing this deed the first party is not acting under any misapprehension as to the effect thereof or under any duress, undue influence, or misrepresentation by the second party, or second party's representatives, agents or attorneys; that this deed is not given as a preference over other creditors of the first party and that at this time there is no person, co-partnership or corporation, other than the second party, interested in said premises directly or indirectly, in any manner whatsoever, except as aforesaid.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ -0-
However, the actual consideration consists of or includes other property or value given or promised which is the consideration (indicate which)

In construing this instrument, it is understood and agreed that the first party as well as the second party may be more than one person, that if the context so requires, the singular shall be taken to mean and include the plural; that the singular pronoun means and includes the plural, the masculine, the feminine and the neuter and that, generally, all grammatical changes shall be made, assumed and implied to make the provisions hereof apply equally to corporations and to individuals.

IN WITNESS WHEREOF, the first party above named has executed this instrument; if first party is a corporation, it has caused its corporate name to be signed hereto and its corporate seal affixed by its officers duly authorized thereunto by order of its Board of Directors.

Dated _____, 1985

JOE W. DOWLING
CATHERINE V. DOWLING
STEPHEN J. DOWLING

(If executed by a corporation, affix corporate seal)

(If the signer of the above is a corporation, use the form of acknowledgment opposite.)

(ORS 194.570)

STATE OF OREGON, California

STATE OF OREGON, County of _____ ss.

County of _____

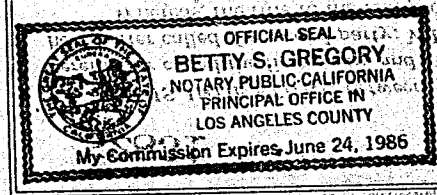
The foregoing instrument was acknowledged before me this _____ day of _____, 1985, by _____, president, and by _____, secretary of _____ corporation, on behalf of the corporation.

The foregoing instrument was acknowledged before me this _____ day of _____, 1985, by Joe W. Dowling, Catherine V. Dowling and Stephen J. Dowling.

_____ ss.
The foregoing instrument was acknowledged before me this _____ day of _____, 1985, by _____, president, and by _____, secretary of _____ corporation, on behalf of the corporation.

LORETTA R. McVEY
Notary Public for Oregon
(SEAL)
My commission expires _____

Notary Public for Oregon
(SEAL)
My commission expires _____



State of California, County of _____
The foregoing instrument was acknowledged before me this _____ day of _____, 1985, by _____
STEPHEN J. DOWLING
Notary Public for California

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____ the _____ day of _____ A.D., 1985 at 4:07 o'clock P.M., and duly recorded in Vol. 14117 of _____ Deeds on Page _____
Evelyn Biehn, County Clerk
By _____

FEE \$9.00