

53137

# KANNA LOGGING

4501 Altamont Dr.  
Klamath Falls, Oregon 97601  
(503) 884-6963

Vol. 1485 Page 14630

Notice is hereby given that:

The copartnership heretofore existing between Ronald Lee Kanna and Paul Kanna, under the name of Kanna Logging at 4501 Altamont Dr., Klamath Falls, Oregon 97601, is now dissolved by mutual consent.

Ronald Kanna, of the city of Klamath Falls, Oregon, has withdrawn from and has ceased to be associated in the carrying on of said business, and henceforth shall be as an employee, as per agreement of dissolution, and Paul Kanna, of the city of Klamath Falls, Oregon, will hereafter carry on said business and is entitled to all of the assets of said business, as per agreement of dissolution, and has assumed and will pay all outstanding business obligations of KANNA LOGGING heretofore and hereafter incurred.

Said copartnership is dissolved as of December 31, 1980.

Ronald Lee Kanna  
Ronald Lee Kanna

Paul Kanna  
Paul Kanna

[Signature]  
Notary Public for Oregon  
My commission expires 5-5-82.

5-28-82

Only copy avail. RK

SEP 11 AM 11 32

OK  
21.00

# KANNA LOGGING

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Klamath Falls, Oregon 97601  
(503) 884-6963

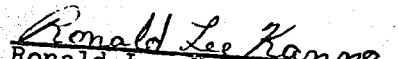
14631

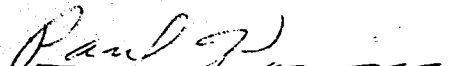
## Final release of assets on dissolution agreement:

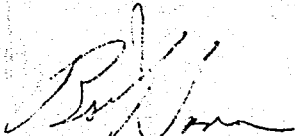
On dissolution of the partnership, the partners shall each discharge the other from any partnership or individual liability and release the partnership assets as follows:

- (1) Ronald Lee Kanna shall fully and faithfully perform all the duties and obligations imposed on him by the partnership agreement of May 1, 1979, and the balance due and owing, as adjusted between the partners, from Ronald Lee Kanna to Paul Kanna shall be determined to cover the differences in assets listed in attached exhibits.
- (2) Ronald Lee Kanna shall deliver to Paul Kanna Two Hundred and Fourty (240) shares of K-HORIZON LTD to provide for payment of any amount owed to Paul Kanna, as determined above.
- (3) Paul Kanna shall retain all other property of the partnership not listed and not reduced to cash, and there shall be no further accounting of him to Ronald Lee Kanna except, as stipulated in their agreement of December 4, 1980.
- (4) The partners shall remise, release, quitclaim, and forever discharge each other from all manner of actions, causes of action, suits, debts, dues, sums of money, accounts, reckonings, bonds, specialties, covenants, contracts, controversies, agreements, promises, variances, damages, judgments, executions, claims, and demands, whatsoever, both at law and in equity.

Set fourth this 28th day of May 1982.

  
Ronald Lee Kanna

  
Paul Kanna

  
Notary Public for Oregon  
My commission expires 5-5-86

Noted: 5/28/82

ASSIGNMENT OF ASSETS AS PER AGREEMENT  
OF DISSOLUTIONREAL PROPERTY:

Shop and office - Altamont  
Rental house - Altamont  
Mobile Home - Altamont  
Shop, office and home - LaVerne

EQUIPMENT:

A W Grader	Tank & Pump
D6C Tractor	2 drawer file
Radio Tower	Lowboy
3/4 T. pickup	File cabinets
Radio System	Welder
Radio Set	72 Int'l. pickup
Trailer house	69 Ford pickup
Brush Rake	Bunk
Trailer House	
3/4 Ton Pickup	
300 A Welder	
D6C Cat	
Mack Log Truck	
966 B Cat Loader	
1968 Ford pickup	
Compressor	
76 518 Skidder	
79 Ford Pickup	
79 Ford Pickup	
78 Barko Loader & Grapple	
48 Mack Water Truck	
Travel Trailer	
79 Ford Pickup	
Bantam Loader	
Cat 518 Skidder	
Fire Pump	
Air conditioner	
Safe	
Radios	
Cabinet	
Olivetti Typewriter	
Mita Copier	
Power Cleaner	
Hydro-Ax Shear	

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REAL PROPERTY:

Shop and office - Altamont  
 Rental house - Altamont  
 Mobile Home - Altamont  
 Shop, office and home - LaVerne

\$ 44,270.00 ✓  
 25,000.00 ✓  
 29,700.00 ✓  
 32,200.00 ✓  
 131,170.00

EQUIPMENT:

✓ A. J. Grader  
 ① D6C Tractor x \$ 4,000.00 ✓  
 Radio Tower x 24,000.00 ✓  
 ✓ 3/4 T. pickup 70 FORD x 300.00 ✓  
 Radio system 900.00 ✓  
 ✓ Trailer house 68 ARKS 7,000.00 ✓  
 Brush rake 300.00 ✓  
 Trailer house 1,000.00 ✓  
 ✓ 3/4 t. Pickup 69 INT'L 300.00 ✓  
 300 A welder 900.00 ✓  
 ② D6C Cat 10K 500.00 ✓  
 ③ Mack log truck-- x 35,000.00 ✓  
 (self loader) x 24,000.00 ✓  
 ④ 966 B Cat loader  
 ✓ 1968 Ford pickup x 20,000.00 ✓  
 Compressor x 800.00 ✓  
 ⑤ 76 518 Skidder 400.00 ✓  
 ✓ 1979 Ford pickup x 16,000.00 ✓  
 ✓ 1979 Ford pickup x 4,500.00 ✓  
 \* 1978 Barko loader & x 4,500.00 ✓  
 grapple 80,000.00 ✓  
 ✓ 1948 Mack water trk x 6,000.00 ✓  
 Travel trailer 78 KIT x 1,000.00 ✓  
 ✓ 1979 Ford pickup Lt. x 3,700.00 ✓  
 ✓ Bantam loader x 60,000.00 ✓  
 ⑥ Cat 518 Skidder x 25,000.00 ✓

IN CHEV. PUL  
 Fire pump \$ 2,500.00  
 Air conditioner 50.00  
 Safe 100.00  
 Radios 800.00  
 Cabinet 50.00  
 Typewriter 50.00  
 Mita copier 500.00  
 Pressure washer 500.00  
 \* Hydro-ax shear 45,000.00 →  
 Tank and pump 150.00 →  
 ⑦ Lowboy 2,200.00 →  
 File cabinets 150.00 →  
 Welder 150.00 →  
 x 72 Int'l pickup (FOR SALE) (PHIL BARRY) 700.00  
 ✓ x 69 Ford pickup 700.00  
 373,700.00

\* Stays in KIANA LOGGING INC. UNTIL paid include in list  
 as assumption.

# SCHEDULE OF PROPERTY AND LIST OF TRANSFEROR'S CREDITORS

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In re Bulk Transfer from

KANNA LOGGING/PAUL KANNA

Hereafter called "Transferor"

to

K-HORIZONS, LTD.

Hereafter called "Transferee"

A schedule of the property to be transferred by transferor to transferee is as follows (Describe sufficiently to identify it):

D6C Tractor s/n 76A4740	Radio Tower	Cabinet
D6C Cat 10K s/n 10K7613	Radio System	Typewriter
Mack log truck s/n RL797LST12858	Brush Rake	Mita Copier
966 B Cat loader s/n 75A2831	3/4 t. Pickup	Pressure washer
76 518 Skider s/n 55U347	300 A welder	Tank & pump
Cat 518 Skider s/n 55U285	Compressor	File cabinets
Lowboy s/n RB11340	Bantam Loader	Welder
Barko 450 loader s/n 9670	Fire pump	SHALL INCLUDE ALL TITLED,
Pierce model carrier s/n 5154-78	Air conditioner	ACCORDING TO D.M.V. RULES, AS
Hydro-Ax Model 711 s/n 601	Safe	INCLUDED HEREIN.
A W Grader	Radios	

Present location of property: 4501 Altamont Klamath Falls Klamath, Oregon.  
Number and Street City County

Transferee hereby requires transferor to furnish a list of his existing creditors prepared, subscribed and sworn to as stated in ORS 76.1040.

In construing this instrument, the singular includes the plural and the masculine includes the feminine and neuter, as circumstances may require.

Dated: \_\_\_\_\_, 19\_\_\_\_

Transferee—State whether an individual ☐; partnership ☐; corporation ☒  
Transferor—State whether an individual ☒; partnership ☐; corporation ☐

## TRANSFEROR'S LIST OF CREDITORS

STATE OF OREGON, County of Klamath ) ss.

I, Paul Kanna

, being first duly sworn, depose and say that:

I am the principal transferor in the foregoing transaction; the following list contains the names of all creditors of the transferor and their respective business addresses as of the date hereof with the amounts due and owing or to become due and owing respectively to each:

Name	Business Address	Amount
Ret: Ron Kanna		
529 N. 5th		
KFD 97601		

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of \_\_\_\_\_ the 11th day of September A.D., 19 85 at 11:32 o'clock A.M., and duly recorded in Vol. M85 on Page 14630 of Misc.

By Evelyn Biehn,

County Clerk

FEE \$21.00