

Until a change is requested, all tax statements shall be sent to the following address: George W. Chin & Daniel G. Chin

Rt. 1, Box 631, Klamath Falls, OR 97603

### MEMORANDUM OF CONTRACT

KNOW ALL MEN BY THESE PRESENTS, that on the 12 day of September, 1985, DONALD E. KNOLES and MABEL L. KNOLES, husband and wife, appearing therein as Sellers, entered into a contract to sell real property with GEO. W. CHIN and DANIEL G. CHIN, appearing therein as Buyers, for the sale of the following described real estate situated in the County of Klamath, State of Oregon, to-wit:

A tract of land situated in Sections 8 and 17, Township 40 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon being more particularly described as follows:

Beginning at a point on the North line of said Section 17 from which the Northwest Corner of said Section 17 bears N. 89°49'21" W., 30.00 feet; thence S. 00°05'09" E. parallel to the West line of said Section 17, 256.00 feet; thence S. 89°49'21" E. parallel to the North Line of said Section 17, 2379 feet more or less to the Mean High Water Line of Lost River; thence Northerly on said Mean High Water Line the following courses and distances: N. 15°12'02" E., 324.30 feet; N. 09°32'48" E., 223.70 feet; N. 16°32'48" W., 370.44 feet; and N. 25°02'09" W., 424.66 feet; thence leaving said Mean High Water Line, N. 89°49'21" W., 2211.42 feet to a point lying 30.00 feet East of the West line of said Section 8; thence S. 00°16'30" W. parallel to the West Line of said Section 8, 1016.92 feet to the point of beginning. RESERVING TO THE GRANTORS an easement for irrigation ditch along the same line as the existing ditch, said easement being 20 feet wide (ten feet on each side of the centerline of said ditch).

That the Buyers in said contract agreed to pay Sellers the sum of \$150,973.00 for said real property, and said sum is the true and actual consideration for said sale.

THIS INSTRUMENT DOES NOT GUARANTEE THAT ANY PARTICULAR USE MAY BE MADE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT. A BUYER SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

Sellers:

Donald E. Knoles  
Mabel L. Knoles

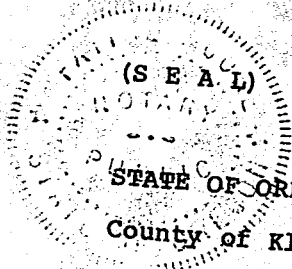
Buyers:

George W. Chin  
Daniel G. Chin

STATE OF OREGON )  
County of Klamath ) ss.

14804

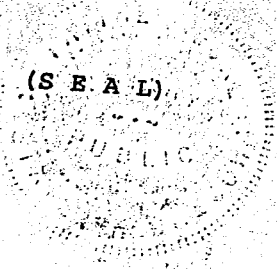
Before me this 12th day of September, 1985, personally appeared the above-named DONALD E. KNOLES and MABEL L. KNOLES, husband and wife, and acknowledged the foregoing instrument to be their voluntary act and deed.



Larry H. Moore  
Notary Public for Oregon  
My Commission Expires: 8/27/87

STATE OF OREGON )  
County of Klamath ) ss.

Before me this 12th day of September, 1985, personally appeared the above-named GEO. W. CHIN and DANIEL G. CHIN, and acknowledged the foregoing instrument to be their voluntary act and deed.



Larry H. Moore  
Notary Public for Oregon  
My Commission Expires: 8/27/87

Return to:

Klamath County Title Co.  
Collection #

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STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of \_\_\_\_\_  
of September A.D. 19 85 at 4:40 o'clock P M., and duly recorded in Vol. M85 day  
of \_\_\_\_\_ Deeds \_\_\_\_\_ on Page 14803

FEE \$9.00

By Evelyn Biehn County Clerk  
Evelyn Biehn