

53414

BUSINESS SALE CONTRACT

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15048

This agreement made and entered into this day of September 9, 1985 by and between Marian Jackson and Bill Jackson, hereafter called Seller, and Al Grant Jr. and Wilda Grant, hereafter called Purchaser;

WITNESSETH:

In consideration of the covenants herein exchanged between the parties hereto, and in consideration of the sum of \$47,500.00 which will be paid by the Purchaser for Brown's Meat Cutting Service, 1326 Klamath Falls, Oregon 97601. The Seller agrees to as of the date of completion of conditions set ou within this contract to relinquish all rights, leins, bills or/and interest in said business, including all inventory and equipment as listed in attached schedule titled: Inventory of Equipment included in sale of Brown's Meat Cutting, in good working condition.

Seller also agrees not to open up any kind of business pertaining to meat within the Klamath County, State of Oregon, as long as Al Grant Jr. and Wilda Grant retains said Business.

Seller also agrees to relinquish Assumed Business Name being Brown's Meat Cutting Service along with his good will and business telephone number to the Purchaser.

Purchaser agrees to pay earnest money in the sum of 5%, or \$2,375.00, to the seller on or before November 1, 1985.

Purchaser agrees to take possession and pay total sum due, or \$45,125.00 upon completion of Oregon Meat Cutting School.

Bill Jackson agrees to stay with Brown's Meat Cutting Service to work and train Al Grant Jr. and Wilda Grant to the best of his knowledge for a period of 30 days after completion of said meat cutting school, only if purchaser wishes to retain. If purchaser does retain for said 30 days he is obligated to pay the sum of \$200.00 cash per 30 hour weeks, and pay all union benifits, such as Medical, Dental, & Retirement, during the 30 days.

If said school is not completed purchaser agrees to take possession and pay total sum due of \$45,125.00 within the following conditions:

Bill Jackson does promise to train Al Grant Jr. and Wilda Grant to the best of his knowledge, in the meat cutting business for 90 days after Al Grant Jr. is no longer attending said school, under the conditions that Bill Jackson receives from Purchaser \$200.00 cash per 30 hour weeks and all union benifits paid for, such as Medical, Dental, and Retirement, during the 90 days.

Seller agrees to relinquish the right to list said business with a Realator or sell business to anyone during the term of this contract.

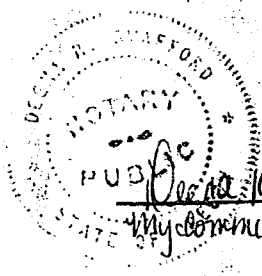
Marian Jackson
Marian Jackson

William (Bill) F. Jackson
William (Bill) F. Jackson

Al Grant Jr.
Al Grant Jr.
Wilda Grant
Wilda Grant

Return
To:

Mr. G. Allen Dyer
1211 Hardwood
Klamath Falls, OR 97601



Debra R. Stafford
My Commission Expires 8/19/86

*85 SEP 16 PM 2 42

INVENTORY OF EQUIPMENT INCLUDED IN SALE OF BROWN'S MEAT CUTTING

15049

- 1 Hobart Saw Model 5216 Serial #1899740
- 1 Hobart Slant Saw Model 5700 Serial #27-040-131
- 2 Hobart Grinders (32) #870633, Model 4148 Serial 1808491
- 1 Extra Head for above grinder
- 1 New Stainless Steel Plate (1/8") for grinder
- 1 Meat Stomper for grinder
- 1 Hobart Cuber # J8492
- 1 Glove Slicer #C289-12017
- 1 Kock Smokehouse #2346
- 1 Kock Chip Feeder
- 1 Mix-Master Mixer, 100# cap.
- 1 F. Dick Sausage Stuffer, 30# cap.
- 1 Brine Pump w/Cart #316P566B
- 1 Standard Computer Table Scale #464-544
- 1 Norton Oilstone #1H313
- 1 Stainless Steel Table 7-1/2" x 36"
- 1 Stainless Steel Table 8' x 31"
- 1 Butcher Block Table 4' x 19"
- 1 Butcher Block Table 5' x 30"
- 2 Hand Trucks
- 1 Fire Extinguisher
- 2 Gondolas
- 1 Roller Table 10' long
- 1 Roller Table 5' long
- 1 Knife Rack
- 1 Hand Meat Saw
- 3 Stainless Steel Meat Trees
- 1 Galvanized Meat Tree
- 5 Scrap Barrels
- 7 Plastic Meat Tubs
- 1 Meat Tub Dolly
- 6 Long Stainless Steel Roller Hooks
- 6 Short Stainless Steel Roller Hooks
- 21 Callie Hooks
- 2 Breaking Hooks
- 27 Bacon Hooks
- 20 Ham Hooks
- 1 Hamburger Cutter
- 1 Roast Needle
- 3 Thermometer (Internal Temperature)
- 2 15" Paper Holders
- 2 18" Paper Holders
- 2 Tape Dispensers (Paper Tape)
- 1 Tape Dispensers (Masking Tape)
- 45 Meat Stamps w/Box
- 2 Stamp Pad
- 1 50' Pressure Hose
- 1 5' Pressure Hose
- 2 Pressure Nozzles
- 4 Round Dish Pans
- 2 Block Scraper
- 1 Meat Scraper
- 2 Paper Towel Dispensers
- 4 Pad Locks & Keys
- 1 4' Step Ladder
- 1 Floor Mat
- 1 Floor Squeegee
- 2 Hand Squeegees
- 1 Electric Heater
- 1 1976 Blazer K5 LNM 831
- 1 Metal Cabinet
- 1 Floor Scraper
- 2 Poly Cutting Board's
- 1 Hobart Platform Scale Model Vz 9000
Serial #1437

#922
Clerk

Return to:

Mr. & Mrs. William J. Jackson
4211 Myrtlewood
Klamath Falls, OR 97603

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____ the 16th day
of September A.D., 19 85 at 2:42 o'clock P M., and duly recorded in Vol. M85
of _____ Misc. on Page 15048

FEE \$9.00

Evelyn Biehn County Clerk
By *Sam Smith*