

EXHIBIT 1

All buildings, improvements, fixtures, equipment and tangible personal property of any kind whatsoever, now or hereafter attached to or located on, at or about the real property described in Exhibit 2 hereto or used or useful in connection with the business operations thereat.

That certain real property situate in the City of Klamath Falls, County of Klamath, State of Oregon, described as follows:

Commencing at a point where the East line of Spring Street in the City of Klamath Falls, Klamath County, Oregon, intersects the northerly line of South 6th Street; thence along the East line of Spring Street, northerly a distance of 117+ feet, to the northwestern most point of Chevron U.S.A. Inc. Klamath Falls Bulk Plant property, thence easterly along and beyond the northern most boundary of same property a distance of 167.6 feet to the true point of beginning; thence easterly along same alignment, 22 feet, thence at a 90° angle, southerly 141 feet, thence at a 90° angle, westerly 22 feet, thence at a 90° angle, northerly 141 feet to the true point of beginning.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____
of September A.D., 19 85 at 11:09 o'clock A M., and duly recorded in Vol. M85 day
of Mortgages on Page 15151

FEE \$17.00

Evelyn Biehn County Clerk
By Pam Smith