MIT-1896-557 Val MSK Page

15457

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Mortgagor(s):	Darryl D. S			Address:_	7610 Booth Road	
	Melody C. S	isto		Address	Klamath Falls, OR 97	603
Borrower(s):	Darryl D. S. Melody C. S.			Address:	7610 Booth Road	
Mortgagee:	<del></del>			Town & Co	Klamath Falls, OR 97	603
inoi tyayee.	Officed States Nat	ional Bank of Oregon,	<del></del>	10011 & 60	ducty	Branc
1. Gra Klama	nt of Mortgage. B	y signing below, I'm m	ortgaging to you	, UNITED STATES	NATIONAL BANK OF OREGO	ON, this property is
Parce	1 1: Lot 6 a	ounty, Oregon: id the Westerly	45 feet of	Lot 7. in EMMT1	T TRACTS KLAMATH COII	NTV OPECON
Parce	in z. nor o,	EAGEPTING THEREF	KUM the Wes	terly 70 feet a	and the Easterly 25 fe	et in
	EMMITT '	TRACTS, KLAMATH	COUNTY, ORE	GON		
				,92 2Ft	23 PM 4 08	
and all building	s and other improve	ements and fixtures no	w or later locate	d on it. I'm also assi	gning to you any future rents f	rom the property a
security for the	dept described belo	w. I agree that I'll be i	egally bound by	all the terms stated in	this mortgage	
CONCUMENTAL COST	s, attornevs rees (	including any on ant	peaks) and other	r amounte outine un	e principal, interest, credit repo	
<u> </u>	<del></del> , (	lated pebremper z	<u> </u>	signed by Darry1	D. and Melody C. Sis	to
and payable to	you, on which the la	st payment is due <u>Se</u> t	otember 20	_ , 19 <u>90</u> ,		
		•				
and extensions amounts owed t	and renewals of ar to you under this mo	y length. The mortga ortgage.	ige will also sec	ure future credit you	may later give me on this prop	erty, and any othe
3 Imau		·				
	rance, Liens, and Up	erty insured by compa	nies accent-	6.3 If rupt;	any co-borrower or I become	insolvent or bank
able to yo	ou with fire and the	ft, and extended covera	ge insurance	6.4 If	I've given you a false financia	I statement, or if
				haven't told y the security, o	ou the truth about my finance rabout my use of the money lo	ial situation, about
The polic	y amount will be	enough to pay the en the mortgage or the ins	tire amount	. 6.5 lf	any creditor tries, by legal pro-	cess, to take money
of the pro	perty, whichever is	less, despite any "co-ir	surance" or	your branche	k account any co-borrower or less, or any other money or pro	may have at any or operty I may ther
your stand	dard loss pavable en	<ol> <li>The insurance polic dorsement. No one but</li> </ol>	it voii has a	have coming f	rom you; or any person tries or threatens to	
mortgage	or lien on the pro	perty, except the foll	owing "Per-	a forfeiture o	n the property under any land	sale contract: or to
ransam	erica Title Ir	s. Co., U.S. Na	<u>tional bank</u>	7. Your Ri	Permitted Lien or other lien on t ights After Default. After a de	the property. efault you will have
3.2 lien on the	I'll pay taxes and will a property and will	I any debts that migh keep it free of mortgag	nt become a	the following rights at any time:	and may use any one, or any co	mbination of them
other than	yours and the Perm	itted Liens just describe	ed.	7.1 Yo	ou may declare the entire secure	d debt immediately
3.3 repair and	will prevent the rea	property in good co noval of any of the im	ndition and provements.	due and payab	le all at once without notice. ou may collect all or any part	·
3.4	If any of these this	ngs agreed to in this S	ection 3 are	by this mortg	age directly from any person o	obligated to pay it
the cost	of your doing thes	nd add the cost to the le e things whenever yo	u ask, with	law.	ou may foreclose this mortgag	
interest at then secur	the highest rate ch	arged on any of the no . You may increase th	otes that are	7.4 Yo	ou may have any rents from the mount received, over and above	property collected
the paym	ents on the secure	d debt to include the	e costs and	and other lawf	ul expenses, on the debt secured	i by this agreement.
be a defai	ult under Section 6,	e things, any failure to o and you may still use	other rights	7.5 You	ou may use any other rights y gage, or other agreements.	ou have under the
you have f	or the default.	If there are any co-or		8. Satisfact	ion of Mortgage. When the senderstand that you'll give me a	cured debt is com-
roperty they a	re all signing this m	ortgage. I won't sell ti	ne property.	mortgage for me to r	record.	
vritten permissi	ion first. If you c	give it away, without give me your permission	on, it won't	9. Change of whenever I move.	of Address; I'll give you my ned You may give me any notices by	waddress in writing
ffect your mor his mortgage.	tgage or my respon	sibility to pay the debt	secured by	last address I've give	n you.	
5. Prot	ecting Your Interest	. I'll do anything that	may now or	will be governed by	Law Applies. This mortgage and Oregon law.	the loan it secures
iter be necessar Il recording fees	ry to perfect and pi s and other fees and	eserve your mortgage, costs involved.	and I'll pay	I agree to all the terr	ns of this mortdage.	
6. Defa	ult. It will be a defa	ult:		5 1/1		_
cured by t	his mortgage when it	ive_anypayment - on-1 's due;		Hurry	e w. sul	<u>5</u> -,
6.2	If I fail to keep	any agreement I've mult under any security	ade in this	x Molanly	2 2 2	-
trust deed	, or other security	document that secures	any part of		\	
Return to	cured by this morte	6 1 7 1 8 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1			<i>)</i>	
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County of	Clamath C	or as to	its effect upon to be described the	he title to any real propress.	September 20,	, 19 85
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	jed the foregoing mo			tary act.		
	, , , , , , , , , , , , , , , , , , ,	Se ray	그의 선 왕 국	R	P.	 ***
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