

TC-1

53769

SATISFACTION OF MORTGAGE

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KNOW ALL MEN BY THESE PRESENTS, That Marion and Polk Schools Credit Union
1900 Hines ST. SE. Salem, Oregon 97302
 owner and holder of the Mortgage and the obligation hereinafter described, do hereby certify and declare that a
 certain mortgage, bearing date the 15th day of April, 19 85, made and executed by
Oscar Medrano and Sharon Kay Medrano
 the mortgagor therein, to Marion and Polk Schools Credit Union
 the mortgagee therein and recorded in the office of the County Clerk
 County of Klamath, State of Oregon, in book M85 Record of Mortgages on page
5445 or as file/reel number 47792 (indicate which) on April 15th, 19 85;

together with the debt thereby secured, is fully paid, satisfied and discharged.

In construing this satisfaction of mortgage, where the context so requires, singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the undersigned has executed this instrument this 25 day of September, 19 85, if the undersigned is a corporation, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

Gary G. Sterton Credit Manager

(If executed by a corporation,
affix corporate seal)

STATE OF OREGON,

County of _____

) ss.

, 19 _____

Personally appeared the above named _____

and acknowledged the foregoing instrument to be _____ voluntary act and deed.

Before me:

(OFFICIAL SEAL)

Notary Public for Oregon

My commission expires: _____

STATE OF OREGON, County of Marion) ss.
September 25, 19 85

Personally appeared Gary G. Sterton and

who, being duly sworn, each for himself and not one for the other, did say that the former is the

Credit Manager president and that the latter is the

Marion & Polk Schools Credit Union a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Before me:

Sharon Lucht
 Notary Public for Oregon

My commission expires: 9-12-88

(OFFICIAL SEAL)

Satisfaction of MORTGAGE

Marion & Polk Schools

Credit Union

TO

Oscar Medrano

Shaorn Kay Medrano

AFTER RECORDING RETURN TO
MARION AND POLK SCHOOLS CREDIT UNION
 P. O. Box 12398
 Salem, Oregon 97309

(DON'T USE THIS SPACE; RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

STATE OF OREGON, County of Klamath) ss.

I certify that the within instrument was received for record on the 26th day of Sept., 19 85 at 2:22 o'clock PM., and recorded in book/reel/volume No. M85 on page 15646 or as document/fee/file/instrument/microfilm No. 53769 Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk

By Prm Deputy

Fee: \$5.00