

ESTOPPEL DEED

THIS INDENTURE BETWEEN FREDRICK G. DANIEL and PATRICIA D. DANIEL, husband and wife, hereinafter called Grantors, and DAVID B. STOCK and LINELL JO STOCK, husband and wife, hereinafter called Grantees:

R E C I T A L S:

A. On September 15, 1978 a Trust Deed, covering the following described real property, was entered into wherein Fredrick G. Daniel and Patricia D. Daniel, husband and wife, were Grantors, Transamerica Title Insurance Company was Trustee and F. Carl Jones, was Beneficiary. Said Trust Deed was recorded September 18, 1978 in Book M-78 at page 20608; the beneficiary interest thereunder was assigned to David B. Stock and Linell Jo Stock by instrument recorded May 15, 1980 in Book M-80 at page 8948, which Trust Deed is in default and subject to immediately foreclosure.

B. Grantors have requested Grantees to accept an absolute deed of conveyance of said property in satisfaction of the indebtedness and Grantees have acceded to said request.

W I T N E S S E T H:

NOW, THEREFORE, in consideration of the cancellation of the indebtedness evidenced by said Trust Deed and relinquishment of any claims whatsoever, Grantors do hereby grant, bargain, sell and convey to Grantees the following described property, to-wit:

Lot 4, Block 1, HOYTS ADDITION TO FORT KLAMATH, in the County of Klamath, State of Oregon

The Grantors covenant that by this conveyance they are conveying all their right, title and interest to said premises, including but not limited to any redemption rights and that they are not acting under any misrepresentations, duress or undue influence by Grantees.

The true and actual consideration for this transfer is cancellation of the debt in the above-described Trust Deed.

This instrument does not guarantee that any particular use may be made of the property described in this instrument. Grantees should check with the appropriate City or County Planning Department to verify approved uses.

IN WITNESS WHEREOF the Grantors above-named have executed this instrument.

DATED this 30th day of September, 1985.

Fredrick G. Daniel
Patricia D. Daniel

BRANDSNESS & HUFFMAN, P.C.

A PROFESSIONAL CORPORATION

ATTORNEYS AT LAW

411 PINE STREET

KLAMATH FALLS, OREGON 97601

STATE OF OREGON

County of Klamath

ss. September 30, 1985.

15853

Personally appeared the above-named FREDERICK G. DANIEL and PATRICIA D. DANIEL, husband and wife, and acknowledged the foregoing instrument to be their voluntary act. Before me:

William K. Kalita
Notary Public for Oregon
My Commission Expires: 12/25/85

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____
of September A.D., 19 85 at 4:20 o'clock P M., and duly recorded in Vol. 885
of Deeds on Page 15852

FEE \$9.00

Evelyn Biehn

By

County Clerk

Pam Smith

Return

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2. ESTOPPEL DEED