

SK

53896

Vol. M85 Page 15860

## RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain trust deed in which WILLIAM S. SNYDER was grantor, WILLIAM L. SISEMORE was trustee and CERTIFIED MORTGAGE Company, an Oreg. Corp. was beneficiary; said trust deed was recorded October 4, 1983, in book M-83 at page 17035 of the mortgage records of KLAMATH County, Oregon, and conveyed to the said trustee the following real property situated in said county:

Lots 7A and 7B in Block 5, RAILROAD ADDITION TO THE CITY OF KLAMATH FALLS, in the County of Klamath, State of Oregon

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on May 7, 1985, in book M-85 at page 6752 of the said mortgage records; thereafter, by reason of certain payments on said obligations made as permitted by the provisions of Section 87.760, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default—past, present or future—under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: September 16, 1985.

*Glenn D. Ramirez*

(SEAL)

(SEAL)

(SEAL)

Trustee

(If executed by a corporation,  
affix corporate seal)

(If the signer of the above is a corporation,  
use the form of acknowledgment opposite.)

(ORS 93.490)

STATE OF OREGON, )

County of KLAMATH ) ss.September 16, 1985.

Personally appeared the above named GLENN D. RAMIREZ, SUCCESSOR TRUSTEE,  
and acknowledged the foregoing instrument to be  
his voluntary act and deed.

STATE OF OREGON, County of \_\_\_\_\_ ) ss.

\_\_\_\_\_, 19\_\_\_\_.

Personally appeared \_\_\_\_\_ and

\_\_\_\_\_, who, being duly sworn,  
each for himself and not one for the other, did say that the former is the  
\_\_\_\_\_, president and that the latter is the  
\_\_\_\_\_, secretary of

\_\_\_\_\_, a corporation, and that the seal affixed to the  
foregoing instrument is the corporate seal of said corporation and that said  
instrument was signed and sealed in behalf of said corporation by author-  
ity of its board of directors; and each of them acknowledged said instrument  
to be its voluntary act and deed.

Before me:

(OFFICIAL  
SEAL)

Notary Public for Oregon

My commission expires:

(OFFICIAL  
SEAL)

Before me:

*Vivienne I. Hustead*VIVIENNE I. HUSTEAD  
Notary Public for OregonMy Commission Expires: 3-14-89RESCISSION OF NOTICE  
OF DEFAULT

Glenn D. Ramirez, Successor  
Trustee

TO

William S. Snyder, Grantor

AFTER RECORDING RETURN TO

William S. Snyder, c/o Neal  
Buchanan, Attorney at Law  
601 Main St., Suite 210  
Klamath Falls, OR 97601

(DON'T USE THIS  
SPACE; RESERVED  
FOR RECORDING  
LABEL IN COUN-  
TIES WHERE  
USED.)

STATE OF OREGON,

County of Klamath ) ss.

I certify that the within instru-  
ment was received for record on the  
1st day of October, 1985,  
at 8:38 o'clock A. M., and recorded  
in book M85 on page 15860  
Record of Mortgages of said County.

Witness my hand and seal of  
County affixed.

Evelyn Biehn, County Clerk

By *Pamela Smith* County Clerk—Recorder.  
Deputy.

Fee: \$5.00

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