

53934

ASSIGNMENT OF CONTRACT
(of Vendees' Interest)

Vol. 1485 Page 15337

IN CONSIDERATION of Assignees' forbearance from commencing any and all foreclosure proceedings and other valuable consideration, TRENT and DANITA WILLIAMS, hereinafter known as the Assignors, hereby sell, transfer, set over, and assign to ALBERT BONDEROW and LOUISE BONDEROW, hereinafter known as the Assignees, all their right, title, and interest in and to that certain contract entered into on the 18th day of November, 1980, in which Certified Mortgage Company, an Oregon corporation, is the Seller and Assignors are the Buyers; and the Assignors hereby sell, transfer, and assign to the Assignees all their right, title, and interest in and to the following described real property, situated in the County of Klamath, State of Oregon, to-wit:

A portion of Tract 16, KIELSMEIER ACRE TRACTS, Klamath County, Oregon, more particularly described as follows:

Beginning at the Southeast corner of said Tract 16, KIELSMEIER ACRE TRACTS; thence North 0°05' East along the West boundary of Kane Street a distance of 54.0 feet; thence North 89° 52' West parallel with the South line of said Tract 16 a distance of 150.0 feet; thence South 0°05' West parallel with Kane Street a distance of 54.0 feet to the South line of said Tract 16; thence South 89°52' East along the South line of said Tract 16 a distance of 150.0 feet more or less to the point of beginning.

SUBJECT TO: Regulations, including levies, liens and utility assessments of the City of Klamath Falls; Regulations, including levies, assessments, water and irrigation rights and easements for ditches and canals of Enterprise Irrigation District; Regulations, including levies, liens, assessments, rights of way and easements of the South Suburban Sanitary District; Reservations shown in Deed recorded July 26, 1934 in Vol. 100 at page 186, Deed Records of Klamath County, Oregon; Reservations, restrictions, easements and rights of way of record and those apparent on the land, if any.

There is a principal balance owing under said contract in the sum of \$29,363.78, which the Assignees release the Assignors from all liability on by acceptance of this assignment of Vendees interest in lieu of foreclosure proceedings.

Assignors are hereby released from any and all liabilities on, encumbrances or liens against the property above described including back taxes, if any.

Assignees are hereby allowed to retain all previous payments made by Assignors, on the subject contract, as liquidated damages.

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Until a change is requested; all tax statements are to be
sent to the following address: 125 Laguna
Klamath Falls, Oregon 97601

IN WITNESS WHEREOF we have hereunto set our hands and seals
this 30 day of Sept, 1985.

Albert Bonderow
Assignee

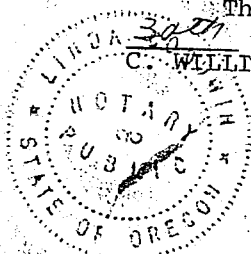
Trent Williams
Assignor

Louise Bonderow
Assignee

Danita Williams
Assignor

STATE OF OREGON)
) ss.
County of Coos)

The foregoing instrument was acknowledged before me this
30th day of September 1985, by TRENT WILLIAMS and DANITA
C. WILLIAMS.



Linda Goodwin
Notary Public for Oregon
My Commission Expires: 12/29/86

STATE OF OREGON)
) ss.
County of Klamath)

The foregoing instrument was acknowledged before me this
2nd day of October, 1985, by ALBERT BONDEROW and LOUISE
BONDEROW.

Dwight A. Smith
Notary Public for Oregon
My Commission Expires: 3/31/89

Ref.
Louise Albert Bonderow
125 N. Laguna St
Klamath Falls 97601

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STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____ the 2nd day
of October A.D., 19 85 at 11:02 o'clock A M., and duly recorded in Vol. M85
of Deeds on Page 15937.

FEE \$9.00

Evelyn Biehn
By _____

County Clerk Dwight A. Smith