

OC19851P 19772 OL 01001

Vol. 185 Page 16008

2ND 53976

ATTENTION: BIRMINGHAM

## NOTICE OF DEFAULT AND ELECTION TO SELL

Reference is made to that certain trust deed made by BILLE B. BEDORD and JANET K. BEDORD,  
 husband and wife, as grantor, to  
WILLIAM L. SISEMORE, as trustee,  
 in favor of KLAMATH FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, as beneficiary,  
 dated September 6, 1977, recorded September 7, 1977, in the mortgage records of  
Klamath County, Oregon, in book trust/volume No. M77 at page 16584, ~~or~~  
~~the first mortgage, first in position, for~~ (indicate position), covering the following described real  
 property situated in said county and state, to-wit:

Lot 3 in Block A in HOMECREST, according to the official plat  
 thereof on file in the office of the County Clerk of Klamath  
 County, Oregon.

The undersigned hereby certifies that no assignments of the trust deed by the trustee or by the beneficiary  
 and no appointments of a successor-trustee have been made except as recorded in the mortgage records of the county  
 or counties in which the above described real property is situate; further, that no action has been instituted to recover  
 the debt, or any part thereof, now remaining secured by the said trust deed, or, if such action has been instituted,  
 such action has been dismissed.

There is a default by the grantor or other person owing an obligation, the performance of which is secured by  
 said trust deed, or by their successor in interest, with respect to provisions therein which authorize sale in the event of  
 default of such provision; the default for which foreclosure is made is grantor's failure to pay when due the following  
 sums:

Loan No. 0110894: \$222.00 due on January 15, 1985, and a like amount  
 due on the 15th day of each month thereafter.

Loan No. 9110894: \$29.35 due on February 15, 1985, and a like amount  
 due on the 15th day of each month thereafter.

By reason of said default, the beneficiary has declared all sums owing on the obligation secured by said trust  
 deed immediately due and payable, said sums being the following, to-wit:

Loan No. 0110894: \$10,334.61; plus interest and late charges.

Loan No. 9110894: \$ 1,926.82, plus interest and late charges.

Notice hereby is given that the beneficiary and trustee, by reason of said default, have elected and do hereby  
 elect to foreclose said trust deed by advertisement and sale pursuant to Oregon Revised Statutes Sections 86.705 to  
 86.795, and to cause to be sold at public auction to the highest bidder for cash the interest in the said described prop-  
 erty which the grantor had, or had the power to convey, at the time of the execution by him of the trust deed, together  
 with any interest the grantor or his successors in interest acquired after the execution of the trust deed, to satisfy the  
 obligations secured by said trust deed and the expenses of the sale, including the compensations of the trustee as pro-  
 vided by law, and the reasonable fees of trustee's attorneys.

Said sale will be held at the hour of 10:10 o'clock, A.M., Standard Time as established by Section  
 187.110 of Oregon Revised Statutes on February 11, 1986, at the following place: Room 204, 540 Main  
Street in the City of Klamath Falls, County of  
Klamath, State of Oregon, which is the hour, date and place fixed by the trustee for said sale.

205 OCT 2 PM 3 15

OK  
9:00

16009



Other than as shown of record, neither the said beneficiary nor the said trustee has any actual notice of any person having or claiming to have any lien upon or interest in the real property hereinabove described subsequent to the interest of the trustee in the trust deed, or of any successor in interest to the grantor or of any lessee or other person in possession of or occupying the property, except:

NAME AND LAST KNOWN ADDRESS

NATURE OF RIGHT, LIEN OR INTEREST

Notice is further given that any person named in Section 86.753 of Oregon Revised Statutes has the right, at any time prior to five days before the trustee conducts the sale, to have this foreclosure proceeding dismissed and the trust deed reinstated by payment to the beneficiary of the entire amount then due (other than such portion of the principal as would not then be due had no default occurred) and by curing any other default complained of herein that is capable of being cured by tendering the performance required under the obligation or trust deed, and in addition to paying said sums or tendering the performance necessary to cure the default, by paying all costs and expenses actually incurred in enforcing the obligation and trust deed, together with trustee's and attorney's fees not exceeding the amounts provided by said Section 86.753 of Oregon Revised Statutes.

In construing this notice, the masculine gender includes the feminine and the neuter, the singular includes the plural, the word "grantor" includes any successor in interest to the grantor as well as any other person owing an obligation, the performance of which is secured by said trust deed, and the words "trustee" and "beneficiary" include their respective successors in interest, if any.

DATED: October 2, 1985

Trustee

*Benjamin*

(Signature)

(If the signer of the above is a corporation, use the form of acknowledgment opposite.)

STATE OF OREGON,

County of Klamath

The foregoing instrument was acknowledged before me this 2nd day of October, 1985, by William L. Sisemore

*Ernest M. Fairley*  
Notary Public for Oregon  
(SEAL) My commission expires: 2-5-89

(ORS 194.570)

STATE OF OREGON, County of \_\_\_\_\_

The foregoing instrument was acknowledged before me this \_\_\_\_\_, 19\_\_\_\_, by \_\_\_\_\_

president, and by \_\_\_\_\_

secretary of \_\_\_\_\_

a \_\_\_\_\_ corporation, on behalf of the corporation.

Notary Public for Oregon

My commission expires:

(SEAL)

# NOTICE OF DEFAULT AND ELECTION TO SELL

(FORM No. 884)

STEVENS-NESS LAW PUB. CO., PORTLAND, OR.

Re: Trust Deed From \_\_\_\_\_

Grantor

To \_\_\_\_\_

Trustee

AFTER RECORDING RETURN TO

William L. Sisemore  
540 Main St.,

Klamath Falls, Or. 97601

SPACE RESERVED FOR RECORDER'S USE

STATE OF OREGON, Klamath

I certify that the within instrument was received for record on the 2nd day of October, 1985, at 3:15 o'clock P.M., and recorded in book/reel/volume No. 16008 or as fee/file/instrument/page 33976

Record of Mortgages of said County. Witness my hand and seal of

County affixed.

Evelyn Biehn, County Clerk

NAME

By *Sam Smith*

TITLE Deputy

Fee: \$9.00