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RONALD E. PHATE	T, made and entered into this and LORRAYNE PHAIR, hus	MORTGAGE OR TRUST DE	ED - age	
A MILLON	LURRAYNE PHAIR, bus	day of July		
nereinafter called the "Boi	rower(s)" and WESTERN BANK	and wife	19 <u>.85</u> by and	l between

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Affile of the canal of the Enterprise as follows: Beginning as point where the North of the Enterprise Irrigation District crosses the West line of Section more or less, North of the Southwest corner of the Williamette Meridian, said point being 600 feet line of Section 6 to the Northwest corner of said Section; thence North along 600 feet line of Section 6 to the Northwest corner of Lot 7 thereof, thence North along 600 feet line of Said Lot 7 a distance of 400 feet; thence South parallel to the West line of Said Lot 7 a distance of 400 feet; thence South parallel to the West line of Said Corner of Lot and 400 feet distance of 400 feet; thence South parallel to the West line of Said Corner of Lot and 400 feet distance of the Said Corner of Said Corner of Lot and 400 feet distance on the Feet Said North line of Said Carnel of Said Car		Meridian, more portion 6. Township
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Inne of Section 6 to the Northwest corner of Said Section; thence North along 600 feet 1 ine of Said Lot 7 a distance of 400 feet; thereof, thence North along said West Lot and 400 feet distant thereof, 400 feet; thereof, thence North along said West Lot and 400 feet distant thereof, 400 feet; thereof, thence North along said West Lot and 400 feet distant thereof, 400 feet; thereof, thence Rorth along said West Lot and 400 feet distant thereof, 400 feet; thereof, thence Rorth along said West Lot and 400 feet distant thereof, 400 feet in the 600 feet distant thereof, 400 feet in the 600 feet distant thereof, 400 feet in the 600 feet distant thereof said County and state. There is now due and owing upon the promissory note aforesaid, the principal sum of Thirty Four Hundred Eighty Three and 21/100 * * * * * * * * * * * * * * * * * *		more or loss south, Range 10 R Irrigation District and a point of the more or loss at a point
Ante of said Lot 7 a the Northwest corner of Lot 7 thereos North along 600 feet of Lot and 400 feet distance of 400 feet; thence South parallel to North along said West Lot and 400 feet distance of 400 feet; thence South parallel to Along the North Lot and 400 feet distance of 400 feet of the said North line of said canal, thence West Plant Provided in the records of said county and state. (continued on reverse) North Hone of Sighty Three and 21/100 * * * * DOLLARS (\$314 canal, thence Westerly along the North Housand Egipty Three and 21/100 * * * * DOLLARS (\$324,483.21). NOW THEREFORE, in consideration of the premises and oortherwise. NOW THEREFORE, in consideration of the premises and of the promises and symment thereof, to which parties hereto do, largeby agree that be alone now down on the promissory note hereinabove described shall be and is payable in mountain installment shall be and is payable on the 15th day of mountain the first installment shall be and is payable on the 15th day of each month thereafter until the principal and interest in the sound on the promissory note hereinabove described shall be and like installment shall be and is payable on the 15th day of each month thereafter until the principal and interest in the sound payable on the 15th day of each month thereafter until the principal and interest in the sound payable without paid, except that the final payment of principal and interest in ot sooner paid, shall be due and payable without paid, which is a proving shall, at the option of the Bank or its successors in interest; become immediately due and payable without paid the principal and interest in the sound payable without the same manner and to the same extent as though the provisions thereof were in all respects incorporated herein and present (6) the same was a special dealing to 1.50% above Western Bank's Base Lending Rate comply in the same manner and to the same extent as though the provisions thereof were in all respects incorporated herein and payable on the 15th and 15th		
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which Security Instrument was duly recorded in the record of said North Line of said north along said West which Security Instrument was duly recorded in the records of said county and state. (Continued on the North Incomplete in the records of said county and state. (Continued on reverse) There is now due and owing upon the promissory note aforesaid, the principal sum of Thirty Four Thousand on reverse of the Bank is agreeable on the terms and conditions hereinafter stated and not otherwise. DOLLARS (S. 4, 483. 21) DOLLARS (S. 34, 483. 21) DOLLARS (S. 3		Lot 7 added Northwest corner of 1 Said Section: thomas point being 600 f
There is now due and owing upon the promisory note aforesaid. North line of said canal; thence Westerly Four Hundred Eighty Three and 21/100 * * * * * * * * * * * * * * * * * *	2	which can do feet distance of 400 feet at thereof there North along end the
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Objective with the accrused interest thereon, and the Borrower(s) desire a modification of the terms and conditions hereinafter stated and not otherwise. NOW THEREFORE, in consideration of the premises and of the promises and agreements hereinafter stated and not otherwise. NOW THEREFORE, in consideration of the premises and of the promises and agreements hereinafter contained, the parties hereto do figethy agree that the balance now use and owing on the promissory note hereinafleve described shall be and is payable in wromthis with the and is payable on theinterest on the unpaid balance at the rate of B+1½ %* pour Thousand Four Hundred Eighty Three and 21/1/100* like installment shall be and is payable on theinterest on the unpaid balance at the rate of B+1½ %* paid, except that the final payment of principal and interest if not sooner paid, shall be due and payable on theinterest of the unpaid balance at the rate of B+1½ %* paid, except that the final payment of principal and interest if not sooner paid, shall be due and payable on theinterest paid, except that the final payment of principal and interest if not sooner paid, shall be due and payable on theinterest payable on th	4	
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DULLARS (S. 34.463.21) asch, plus DULLARS (S. 34.463.21) asch, plus Dusch, plus Discontinent shall be and is payable on the]	parties hereto do hereby arrea thanderation of the premises
paid, except that the final payment of principal and is payable on the 15th day of each month thereafter until the principal and interest are fully of December 19.85, and a place and payment of principal and interest if not sooner paid, shall be due and payable on the 23rd day of each month thereafter until the principal and interest are fully balance then owing shall, at the option of the Bank or said installments or either principal or interest are not so paid, the entire text of interest to be adjusted daily to 1.50% above Western Bank's Base Lending Rate Except as herein modified in the manner and on the terms and conditions herein stated, the said promissory note and made a part of this agreement. IN WINESS WHEREOF, the Borrower(s) have hereunto set their hand(s) and seal(s) and the Bank has caused these presents to be executed on its behalf by its duly authorized representative this day and year first hereinabove written. State of PREGON. Notary Public for Oregon My commission expires MCALLANTI D. State of PREGON. Notary Public for Oregon My commission expires My commission expires My commission expires My commission expires	⊃	
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of December 19 RS and a distribution of the 15th day of each month thereafter until the principal and interest if not sooner paid, shall be due and payable on the 21th day of each month thereafter until the principal and interest are fully balance then owing shall, at the option of the Bank or its successors in interest, become immediately due and payable on the 21th day note. *Rate of interest to be adjusted daily to 1.50% above Western Bank's Base Lending Rate Except as herein modified in the manner and on the terms and conditions herein stated, the said promissory note and search of this agreement. Security Instrument shall be in full force and effect, with all the terms and conditions of which the Borrower(s) do agree to comply in the same manner and to the same extent as though the provisions thereof were in all respects incorporated herein and made a part of this agreement. IN WINESS WHEREOF, the Borrower(s) have hereunto set their hand(s) and seal(s) and the Bank has caused these presents to be executed on its Behalf by its duly authorized representative this day and year first hereinabove written. Ronald E. Signature of Borrower Phair WESTERN BANK Lending Signature of Borrower Phair WESTERN BANK State of OREGON. Return to: Western Bank P. O. Box 669 Roand E. Phair and Lorrayne Phair, husband and wife Western Bank P. O. Box 669 Klamath Falls, OR 97601 My commission expires.		interest on the uncity Three and 21/100 intere
December Merchant of Principal and interest if not sooner paid, shall be due and payable on the Pass and a balance then owing shall, at the option of the Bank or its successors in interest, become immediately due and payable on the 23rd day notice. *Rate of Interest to be adjusted daily to 1.50% above Western Bank's Base Lending Rate Except as herein modified in the manner and on the terms and conditions herein stated, the said promissory note and security Instrument shall be in full force and effect, with all the terms and conditions of which the Borrower(s) do agree to comply in the same manner and to the same extent as though the provisions thereof were in all respects incorporated herein and presents to be executed on its Behalf by its duly authorized representative this day and year first hereinabove written. Ronade E. Signature of Borrower Phair WESTERN BANK Branch By Vice President and Manager Authorized Signature Branch By Wice President and Manager Authorized Signature Branch By Wice President and Manager Authorized Signature Branch By Return to: Western Bank P. O. Box 669 Klamath Falls, OR 97601 My commission expires		paid, except that the final paymore on the 15th day of
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