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DEED OF TRUST

THIS DEED OF TRUST ("Security Instrument") is made on October 3 19 85. The grantor is DOUGLAS J. SCHMID AND CYNTHIA L. SCHMID HUSBAND AND WIFE ("Borrower"). The trustee is ASPEN TITLE AND ESCROW, INC. ("Trustee"). The beneficiary is THE BENJ. FRANKLIN FEDERAL SAVINGS & LOAN ASSOCIATION, A CORPORATION, which is organized and existing under the laws of THE UNITED STATES OF AMERICA and whose address is ONE S.W. COLUMBIA STREET PORTLAND, OREGON 97258 ("Lender"). Borrower owes Lender the principal sum of THIRTY SEVEN THOUSAND AND 00/100 Dollars (U.S. $ 37,000.00). This debt is evidenced by Borrower's note dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on NOVEMBER 1, 2015. This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and modifications; (b) the payment of all other sums, with interest, advanced under paragraph 7 to protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower irrevocably grants and conveys to Trustee, in trust, with power of sale, the following described property located in KLAMATH County, Oregon:

THE N1/2 OF LOT SIXTEEN (16), BLOCK SIX (6), ALTAMONT ACRES, IN THE COUNTY OF KLAMATH, STATE OF OREGON.

This Deed of Trust is being re-recorded to attach the Addendum to the Deed of Trust.

which has the address of 3128 CREST STREET [Street], KLAMATH FALLS [City], Oregon 97603 [Zip Code] ("Property Address");

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water rights and stock and all fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seised of the estate hereby conveyed and has the right to grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property.

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