of <u>Cetober</u>	A.D. 19. 85. 31.11:37. octori- Kortsaat 83. Buol 1	on Page (1997) n Bilein (1997) V	A Contraction
04199			
DEPARTMENT OF VETERA	NS' AFFAIRS		
M99800 Loan Number	ASSUMPTION AGREE	Vol. <u>M85</u> Pag	e_ 163
(Dual loan with P62976 DATE:September			
1 d			
	Young and Freta Young, husband	and wife	
	 A set of the set of		
ayê restrike ware yek er <mark>Rêchardt W</mark> iss ouer privê Celê ewret vî gir esk yek pe ti Berecusiyê ebbesiyê yek ester a vî se	Gannon and Linda Gannon		BUYER
COUNTY OF A CARL CARL CARL	A THE REPORT OF THE PARTY OF TH		
- 「「「Alternation」」」」」) 「Alternation」」(Alternational)			SELLER
The	State of Oregon By And Through The Directo		
-, Until a change is requested, all tax state	Monte	and the second	LENDER
-	Atto: Tou O		
THE PARTIES STATE THAT:	700 Summer Street, N.E. Salem, Oregon 97310-12	-0. .0. All 10 14 4	
THE PARTIES STATE THAT: 1. Seller owes Lender the debt shown by (a) A pole in the sum	Sector 19 19		
sum or \$	dated		
date, and recorded in the office of th	e county recording officer of MA Occurs	, which note is secured by a mortga	age of the same
and services and a service of the se	Photo A star	county, Oregon, in Volume/Reel/Boo	k
	the for the (the fit is an intervent such others on	10	
Production and the second second second	dated,19	"uthick and to	
date and recorded in the office of the	county recording officer of	, which note is secured by a Trust Dec	ed of the same
		county, Oregon, in Volume/Reel/Book	·
(C) A note in the sum of \$	en e		
(d) and further shown by Accument	10 pa 1/2 (a 1/2, a non , 19,		Agreement of
w and runner shown by Assumption	on Agreement for the and		o contait of
this agreement the items monitor	r. Oregon.	Orded Book M83 Page 239,	January 6,
Sallaria (a),	(b), (c), and (d) will be called "security document" of		
ler and Buyer have asked Lender to releas	to sell and convey) to Buyer, all, or a portion, of the Seller from further liability under or on account of the tibed as follows:		
Lot 3. Block 15 m	to sell and convey) to Buyer, all, or a portion, of the e Seller from further liability under or on account of tribed as follows:	of the security document. The property be	iment. Both
County of Klamath,	ct No. 1148, SECOND ADDITION 1 State of Oregon.	O THE MENDAL	ang sold by
in the second	· · · · · · · · · · · · · · · · · · ·		: *
ION 9 BULLEUBUE PARA State Dat purpointe	1906) Open La Volte Bereite - Betrik volte Bereite 199 Dytem Staten Imperior Staten Staten Bereite 1995 - S		
ION 1. UNPAID BALANCE OF STATE	IN CONSIDERATION OF THE MUTUAL AGREEM	ENTS OF THE PARTIES, SELLER, LEND	ER, AND
		The second s	-
		t 5, 19 <u>85</u>	
and any released from further liability und	er or on account of the security document		
ASSUMPTION OF LIABILITY	,		
ons provided in the security document that	Buyer agrees to pay the debt shown by the secur were to be parformed by Seller when the security de all respects as are provided in the security document	tilly documents a	
Curity document.	Buyer agrees to pay the debt shown by the secur were to be performed by Seller when the security de all respects as are provided in the security document	ocument was executed. Buyer agrees to n it. Buyer agrees to n	ll of the
APT HUGT COT HEALT I	A set of a provided in the security document of the security of the galaxy set of the security document of the security of (seco) set of the security document (fumble)	Bell and the terminal by all of the te	sims of
RE) 100-0-0-0-0-0-0-0-0-0-0-0-0-0-0-0-0-0-0			
85) INTEREDT FATE AND PAYNENDE	(tumble)	n hereite op	-

SECTION 4. INTEREST RATE AND PAYMENTS

(uniupie)



The interest rate is <u>Variable</u> (indicate whether variable or fixed) and will be <u>11.52</u> percent per annum. If this is a variable interest rate loan, the Lender can periodically change the interest rate by Administrative Rule. Changes in the interest rate will change the payment on the loan.

znop examps dounders; The initial principal and interest payments on the loan are \$ 10 280 counce a spect to be paid monthly. (The payment will change if interest rate is

variable and the interest rate changes.) Note that made to be one output the cape show the construction of the transmission of full on the due date of the last payment.

SECTION 5. DUE ON SALE **

SECTION 5. DUE ON SALE involvement and a non-international of the second s part of the property securing this loan. However, transfer or sale to the original borrower, the surviving spouse, unremarried former spouse, surviving child or stepchild of the original borrower, or to a veteran eligible for a loan under ORS 407.010 to 407.210 and Article XI-A of the Oregon Constitution does not count as a sale or transfer for purposes of the provisions of this paragraph...

** This law has been suspended until July 1, 1987. Any transfer of a property between July 3, 1985, and July 1, 1987, will not be counted as a transfer under the 1983 "Due on Sale" law. However, transfers that occurred between July 20, 1983, and July 2, 1985, may become due on sale with the next

transfer after July 1, 1987. INSULT OF AND IN CONSIDERATION OF THE ACCOUNT MORE AND AND IN CONSIDERATION OF A THE ACCOUNT OF . 18 1 2 SECTION 6. INTERPRETATION

In this agreement, the singular number includes the plural and the plural number includes the singular. If this agreement is executed by more than one person, firm, or corporation as Buyer, the obligations of each such person, firm, or corporation shall be joint and several.

SECTION 7. LIMITATIONS

To the full extent permitted by law, Buyer waives the right to plead any statute of limitations as a defense to any obligations and demands secured by or mentioned in the security document.

$\mathcal{A}_{\mathcal{A}} + \mathcal{A}_{\mathcal{A}}$	Linde Klaunen as allower
BUYER L Cliber T do young on second	SELLER IN Jack for Richard W. Gandon Mauron
 Seller 1935 Shared compared (c) is about to sell and convey) to Gaper, etc. Seller and R. VIDent, "To" A Actual meet, "Soling translation of the naming them 	ter group of the contract of the second seco
BUYER Treta Young Jusq (u (S) (b) Just (a) Margar and Ba	SELLER Janda Jannon
STATE OF OREGON	
COUNTY OF Klamatin) ss October	
Personally appeared the above named <u>ALBERT L. YOUNG and FI</u> and actnowledged the foregoing instrument to be his (their) voluntary act and	
(c) covid to the 20 pt of 1 to 1 to 20 pt of 2 pt of	ne: Kusti Y: Klad
STATE OF OREGON	My Commission Expires: ////6/87
country of Octol	ber 8, 19 <u></u>
	self and as attorney-in-fact for RICHARD W.
and acknowledged the foregoing instrument to be his (their) voluntary act and	KINT Koda
Before i	My Commission Expires: ////6/87
(a) Silver The and the galaxy galaxy	19 when one is the start and a
september	10 85
Signed this day of	
	eðou <u>85410-1500</u> Pár DIRECTOR OF VETERANS' AFFAIRS - Lender Piscipau
 Dolf a changa is the presided, all tax statements unit to be gent to the president of the construction. 	But the former
	Curt R. Schnepp
the dense of the destination of the destination	Manager, Accounts Services
STATE OF OREGON SS September	
Curt P	-330°
Personally appeared the above named <u>Curt R.</u> and, being duly sworn, did say that he (she) is authorized to sign the foregoing	Schnepp Instrument on hehalf of the Director of Veterans: Affairs, and that his (her)
and, being duly sworn, did say that he (she) is authorized to sign the foregoing signature was his (her) voluntary act and deed.	
	6 1 nr Minn-
Before	me:
	My Commission Expires: 3/16/87
FOR COUNTY RECORDING INFORMATION ONLY	
DATE: (19) CONTRACTOR	AFTER SIGNING/RECORDING, RETURN TO:
(Dari 1990 wich 200496)	DEPARTMENT OF V TERANS' AFFAIRS OREGON VETERAN - REVENUE
Loan Hurbor	URLOUN VETERAN, EUILDING
- 1995年1日 - 1995年110月 - 1995	
	Salem, Oregon 97310-1201
STATE OF OREGON: COUNTY OF KLAMATH: ss.	
Filed for record at request of	the 9th day
of <u>October</u> A.D., 19 <u>85</u> at <u>11:37</u>	o'clock <u>A</u> , and duly recorded in Vol. <u>M85</u> ,
	on Page <u>16357</u> .
FEE \$9.00	Evelyn Biehn County Clerk D By PAm Am Th