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	DEPARTMENT OF VETERANS		
		AFFAIRS	
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	Loan Number	ASSUMPTION AGREEME	Page 103
	(Dual loan with M99800) DATE: Sentember 1		
	PARTIES: <u>Albert L. Yo</u>	ung and Frate to	
		ung and Freta Young, husband an	d wife
	Richard W.	annon and Linda Gannon, husband	BUYER
	exempting at same the state of the remains the results of the second	and Linda Gannon, husband	and wife
			SELLER
	Contraction of the Sta	te of Oregon By And These is a	JELLER
		tte of Oregon By And Through The Director O	Veterans' Affairs
	Chail a change is requested, all tax statement	nts are to be sent to: Department of Veterans' Aff Attn: Tax Section	LENDER
	<u> </u>	Attn: Tax Section	airs
	THE PARTIES STATE THE	700 Summer Street N	
	1. Seller owes Lender the debt shown by:	Salem, Oregon 97310-1201	
	(a) A note in the sum of \$ 15,610.00)dated January 5	
	date, and recorded in the office	ounty recording officer of <u>Klamath</u>	3, which note is secured by a mortgage of the same
	and the cities of the cities o	ounty recording officer ofKlamath	the semicles by a mortgage of the semi
	Page 2	40 Elegent a training to the	county, Oregon, instrumer, 3254/BookM83
	(b) A note in the sum of \$	o enonJa	
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SECTION 4. INTEREST RATE AND PAYMENTS

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The interest rate is <u>Variable</u> (indicate whether variable or fixed) and will be <u>11.52</u> percent per annum. If this is a variable interest rate by Administrative Rule. Changes in the interest rate will change the payment on the loan.

The payments on the loan being assumed by this agreement may be periodically adjusted by Lender to an amount that will cause the loan to be paid in

SECTION 5. DUE ON SALE **

Buyer agrees that the balance of this loan is immediately due and payable in full, if after July 20, 1983, there is a second sale or other transfer of all or part of the property securing this loan. However, transfer or sale to the original borrower, the surviving spouse, unremarried former spouse, surviving child or stepchild of the original borrower, or to a veteran eligible for a loan under ORS 407.010 to 407.210 and Article XI-A of the Oregon Constitution does not count as a sale or transfer for purposes of the provisions of this paragraph.

** This law has been suspended until July 1, 1987. Any transfer of a property between July 3, 1985, and July 1, 1987, will not be counted as a transfer under the 1983 "Due on Sale" law. However, transfers that occurred between July 20, 1983, and July 2, 1985, may become due on sale with the next

HABOVE AND IN LUNSINGLATION OF THE VEROAL AGREED IN TH SECTION 6. INTERPRETATION

In this agreement, the singular number includes the plural and the plural number includes the singular. If this agreement is executed by more than one person, firm, or corporation shall be joint and several.

SECTION 7. LIMITATIONS

To the full extent permitted by law, Buyer waives the right to plead any statute of limitations as a defense to any obligations and demands secured by or mentioned in the security document.

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STATE OF ORE	GON		···) ·································		
COUNTY OF	Klamath)ss _)Octo	ber 9,	19_85
Personally appe	and the above		RT L. YOUNG and		-
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COUNTY OF	Klamath	Alfri ol test bestedt.) 33	tober 8	19 85
AN MARKED ST.	AA1			,	
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and acknowledg		instrument to be	kits (their) voluntary act and	deed.	
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Geber in Terlan	n providente e	a sussilients for t	ence zsu teoregine de la		1111
· .				By: Curt P	Schnepp
					r, Accounts Services
STATE OF OREC	BON	an Cherry)^{COR} 안 넣어 나가가 먹니.		I, ACCOUNTS SERVICES
COUNTY OF	Marion)ss September	18	n 85
119 C			-) <u> </u>	· · · · · · · · · · · · · · · · · · ·	19 <u></u>
Personally appea	red the above n	amed	Curt R. S	chnepp	
and, being duly sv signature was his	worn, did say tha	t he (she) is author	ized to sign the foregoing ir	strument on behalf	of the Director of Veterans' Affairs, and that his (her)
orginatare mas mas	s (ner) voluntary	act and deed.			
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			Before m	10 - Chill	in In Money
		· · · · · · · · · · · · · · · · · · ·			Notary Public Ecr Oregon
FOR COUNTY RE	ECORDING INFO	RMATION ONLY	بمصحب المترادية الفلك فالالتان	My Commissio	n Expires: 3/16/87
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гозо инасик				DI	EPARTMENT OF VETERANS' AFFAIRS
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STATE OF OR	EGON: COUN	NTY OF KLAM	ATH: ss.		
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of <u>Octo</u>	d at request of ber of	f A.D., 19 <u>85</u>	_ at11:37o'cl Mortgages	ock <u>A</u> M., a on Page	and duly recorded in Vol. <u>M85</u> <u>16359</u> .
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