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AGREEMENT TO TERMINATE GROUND LEASE AND SECURITY INTEREST Vol M85 Page THIS AGREEMENT is made this  $27^{++}$  day of August, 1985 by and among Carlton Brothers, a general partnership, Richmond J. Carlton and Margaret F. Carlton (collectively, the "Landlord"), James L. Eckhardt and Nellie R. Eckhardt (collectively, the "Tenants"), and Engineered Structures, Inc. (the WHEREAS, on August 10, 1984, Landlord and Tenants entered into a Ground Lease as disclosed by a Memorandum of Ground Lease dated August 10, 1984 and recorded in the deeds records of Klamath County, Oregon on October 17, 1984 in WHEREAS, on December 18, 1984, Tenants assigned to Assignee all of Tenants' right, title and interest in and to the Ground Lease, and conveyed to Assignee a Security Interest in and to the Ground Lease and in and to all improvements, fixtures, personal property and other property used on or in Connection with the real estate which is subject to the Ground Lease; and, WHEREAS, the parties have determined that it is in their best interests to terminate the Ground Lease; NOW, THEREFORE, FOR VALUABLE CONSIDERATION RECEIVED, the parties hereto agree as follows: The Ground Lease is hereby terminated, effective immediately. 1. The assignment to Assignee of Tenants' right, title and interest in 2. and to the Ground Lease; is hereby terminated, effective immediately. Assignee's Security Interest described above is hereby terminated, 3. The parties hereby absolve each other, their employees, agents, 4. shareholders, partners and affiliates from any liability, claim or cause of action arising out of or in connection with the Ground CARLTON, ROTHERS, a general partnership

K-37978

general partner By: general partne

RICHMOND J. CARLION inoro

JAMES L. ECKHARDT Palla

MARGARET F. CARLTON

Margaret J. Carleton NELLIE R. ECKHARDT Allie R. Eckherat

16363

ENGINEERED STRUCTURES, INC.

By: Its:/

STATE OF Idaho COUNTY OF Canyon )ss:

On this <u>27</u><sup>th</sup> day of <u>August</u>, 1985, before me, the undersigned, a Notary Public in and for said State, personally appeared JAMES L. ECKHARDT and NELLIE R. ECKHARDT, husband and wife, known or identified to me to be the persons whose names are subscribed to the within instrument, and acknowledged IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official

seal the day and year in this certificate first above written.

NOTARY PUBLIC FOR Residing at Merida

16364

COUNTY OF Klamath

STATE OF OREGON

BLIC:

DEID

On this 3rd day of September, 1985, before me, the undersigned, a Notary Public in and for said State, personally appeared RICHMOND J. CARLTON and MARGARET F. CARLTON, husband and wife, known or identified to me to be the persons whose names are subscribed to the within instrument, and acknowledged to me that they executed the same. 

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IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official K seal the day and year in this certificate first above written.

NOTARY PUBLIC for Oc Residing at men My Commission Expires October 11, 1099

COUNTY OF Klamath )ss:

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S OSTATE OF OREGON

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On this 3 - day of <u>September</u>, 1985, before me, the undersigned, a Notary Public in and for said State, personally appeared <u>George A. Carleton</u> and Richmond J. Grieson, known and identified to me to be partners in the partnership of CARLTON BROTHERS, and the partner or one of the partners who subscribed said partnership name to the foregoing instrument, and acknowledged to me that he executed the same in said partnership name.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official 16365 seal the day and year in this certificate first above written. SON R CARE PUENS STATE OF Tolaho NOTARY PUBLIC FOR Que Residing at)<u>Munit</u> My Commission Expires Cotober 11, 1989 COUNTY OF Canyon Ss: On this  $27^{+/}$  day of <u>August</u>, 1985, before me, the undersigned, a Notary Public in and for said State, personally appeared <u>Securit</u> Education of Engineered known and identified to me to be the provent Structures, Inc., who subscribed said corporate name to the foregoing instrument, and acknowledged to me that he executed the same in said corporate IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written. SASAI C 11,14,55 NOTARY PUBLIC for Residing at Mer 115 3715N Return to: Norwest Leasing, Inc. Suite 930, Cargill Bldg. 7th St. & Marguette Ave. Minneapolis, MN 55479-2052 STATE OF OREGON: COUNTY OF KLAMATH: SS. Filed for record at request of \_ of <u>October</u> \_ A.D., 19 <u>85</u> 1:33 o'clock P\_M., and duly recorded in Vol. at \_\_\_ 9th of \_ Deeds \_ day M85 \_\_\_\_ on Page \_\_\_<u>16363</u> FEE \$13.00 Evelyn Biehn County Clerk ₿y \_ PAn