

54195

Position 1 - Chattel Security  
Position 5 - Real Estate Security

K-37978

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SUBORDINATION BY THE GOVERNMENT

The United States of America acting through the Administrator of the Farmers Home Administration (hereinafter called the "Government") is the owner and holder of the following-described instrument(s) executed by George A. and Elizabeth J. Carleton of Klamath County, State of Oregon

Title of Instrument	Date of Instrument	Date Filed	Office Filed	Document File or Book No.	Page No.
Real Estate Mortgage for Oregon	4/10/79	4/10/79	Klamath County	Vol. M79	7912
Real Estate Mortgage for Oregon	7/6/76	7/13/76	Klamath County	Vol. M76	10587

AND, Norwest Leasing, Inc. (hereinafter called the "Lender") has agreed to loan \$ 211,000 to George A. and Elizabeth J. Carleton and Richmond J. and Margaret F. Carleton (hereinafter called the "Borrower") for the following purposes: to finance potato shed.

THEREFORE, in consideration the Lender's agreement to make such loan to Borrower, the Government hereby (1) consents for the Borrower to obtain said loan from the Lender for such purposes, and (2) agrees to and hereby subordinates in favor of the Lender and his/her successors and assigns its liens or security interests created or evidenced by the above-described instrument(s) insofar as they cover the following-described property.

See attached legal description

This subordination is limited to the amount actually loaned by the Lender to the Borrower (principal and accrued interest) for the foregoing purposes and also the amount actually advanced for foreclosure costs and other advances made or to be made by the Lender, for a total limitation not to exceed \$ 211,000 plus interest. \* Any amount which is in excess of this figure will not be covered by this subordination unless prior written consent was obtained from the Government for incurring the expenditure in question.

IN WITNESS WHEREOF, The United States of America has caused this subordination to be signed on the 30th day of July, 19 85, pursuant to the delegated authority published in 7 CFR Part 1800.

WITNESS: \_\_\_\_\_  
UNITED STATES OF AMERICA,  
BY William N. Young  
WILLIAM N. YOUNG  
Title Chief, Farmer Programs  
Farmers Home Administration,  
U.S. Department of Agriculture.

\*(NOTE TO LENDER: You are advised to obtain a perfected security interest on the above property. When the indebtedness has been satisfied please mark this form "PAID IN FULL" and return it to the Farmers Home Administration at the following address: \_\_\_\_\_)

2455 Patterson Street, Suite #1, Klamath Falls, Oregon 97603

STATE OF OREGON

COUNTY OF Multnomah

ACKNOWLEDGMENT

16369

On this 30th

day of July

, 19 85

Notary Public

William N. Young

, in and for the above county and State, appeared

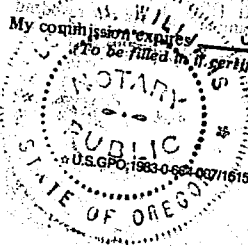
William N. Young, known to me to be Chief, Farmer Programs  
Farmers Home Administration, United States Department of Agriculture, and the person who executed the foregoing instrument, and he/she acknowledged to me that he/she executed the same as the free act and deed of the United States of America, for the uses and purposes therein mentioned.

IN WITNESS WHEREOF, I have hereunto set my hand and seal at

Portland, Oregon

the day and year aforesaid.

(SEAL)  
My commission expires January 11, 1986  
(To be filled in by certifying officer is a notary public)



Lori M. Williams  
Lori M. Williams  
Notary Public

(Signature)

(Title)

WILLIAM L. WALES  
CIVIL AND STRUCTURAL ENGINEER  
4512 CLINTON AVENUE  
KLAMATH FALLS, OREGON 97603-7420  
July 20, 1984

16370

LEGAL DESCRIPTION

for

Carleton Brothers

A piece or parcel of land situate in the Northwest-quarter of the Southwest-quarter (NW $\frac{1}{4}$ -SW $\frac{1}{4}$ ) of Section 1, T.41 S., R.10 E., W.M. in Klamath County, Oregon, being more particularly described as follows:

Beginning at the Southwest corner of the northwest-quarter of the southwest-quarter of Section 1, T.41 S., R.10 E., W.M. as the same is now marked by a steel monument at the intersection of the centerlines of Main Street and Fourth Street in the City of Merrill, Oregon; thence East along the southerly boundary of the said NW $\frac{1}{4}$ -SW $\frac{1}{4}$  873.0 feet to a point which is the true point of beginning of this parcel; thence North 395.0 feet to a point; thence East 240.0 feet to a point; thence South 395.0 feet to a point; thence West 240.0 feet to the True Point of Beginning; containing two acres, more or less, and being subject to all rights-of-way and/or easements of record or apparent on the premises.

Return to:  
Norwest Leasing, INC.  
Suite 930, Cargill Bldg.  
7th St. & Marquette Ave.  
Minneapolis, Mn 55479-2052

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of \_\_\_\_\_  
of \_\_\_\_\_ October \_\_\_\_\_ A.D., 19 85 at 1:34 o'clock P M., and duly recorded in Vol. M85  
of \_\_\_\_\_ Mortgages \_\_\_\_\_ on Page 16368

FEE \$13.00

Evelyn Biehn  
By \_\_\_\_\_

County Clerk

*Pam Smith*