

ASPEN F-28782

STEVENS-NESS LAW PUB. CO., PORTLAND, OR. 8725

RESCISSION OF NOTICE OF DEFAULT

Vol 1385 Page 16470

Reference is made to that certain trust deed in which ANASTACIO ESCALONA and VIRGINIA M. ESCALONA was grantor, TRANSAMERICA TITLE INSURANCE COMPANY, WELLS FARGO REALTY SERVICES, INC. recorded July 25, 1979, in book/roll/volume No. M-79 at page 17621 of the mortgage records of Klamath County, Oregon, and conveyed to the said trustee the following real property situated in said county: Lot 42, Block 32, Tract No. 1184, OREGON SHORE FIRST ADDITION, in the

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on June 24, 1985, in said mortgage records, in book/entry No. M-85 at page 9562, ~~recorder/instrument/microfilm/section No. XXXXXXXXXX (indicate which)~~; thereafter by reason of certain payments on said obligations made as permitted by the provisions of Section 86.760, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby make, execute, sign, seal, force and effect the same as if said trust deed and all obligations thereunder were in full force and effect, however, that this rescission shall not be effective until the said trust deed is reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default — past, present or future — under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand and seal, and the undersigned, who are the officers and directors of said corporation, it has caused its corporate name to be signed and its corporate seal to be hereunto affixed, and the said officers duly authorized thereunto by resolution of the board of directors of said corporation, this 1st day of May, 1968.

IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: October 9, 1985

DATED: October 9, 1985

(If executed by a corporation,
affix corporate seal)

(If the signer of the above is a corporation,
use the form of acknowledgment opposite.)

STATE OF OREGON,

County of _____

The foregoing instrument was acknowledged before me this _____, 19____, by _____ ss.

(SEAL)

My commission expires: _____

Notary Public for Oregon

ASPEN TITLE & ESCROW, INC

BY

Successor

~~Truster~~

(ORS 194.570)

STATE OF OREGON, County of Klamath

The foregoing instrument was acknowledged before me this
October 9, 19.85, by ANDREW A. PATTERSON
xperand, hereby Assistant
secretary of ASPEN TIMBER

.....Secretary of.....
 ASPEN TITLE & ESCROW, INC.
 a Oregon.....

a Oregon

Sandra Handsaker, corporation, on behalf of the corporation
Notary Public for Oregon

My commission expires:

**RESCISSION OF NOTICE
OF DEFAULT**

RE: Trust Deed from

.....Anastacio Escalona
.....Virginia N. "

.....Escalona.....
Virginia M. Escalona..... Grantor

Transamerica..Ti
In...

Insurance Company Trustee

AFTER RECORDING RETURN TO
 Aspen Title & Escrow, Inc.
 600 Main Street

600 Main Street
Klamath Falls, Oregon 97601

(DON'T USE THIS SPACE; RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

STATE OF OREGON,
County of _____

County ofKlamath

I certify that the within instrument was received for record on 19. 85., at 3.32 o'clock P. M., and recorded in book/reel/volume No. 16470 or as fee/file/instrument/microfilm/ 185 reception No. 54245, Record of Mortgages of said County.

Witness my hand and seal of County at-
fixed.

 Evelyn Biehn, County Clerk
 NAME
 By *Bernard W. [Signature]* TITLE

By Bernetha H. Ketchum Clerk
 TITLE
 Fee \$5.00 Deputy

Fee \$5.00

05 OCT 10 PM 3 32