

THIS INDENTURE BETWEEN MICHAEL GREENSTREET, also known as CLARENCE MICHAEL GREENSTREET, and LEANNE GREENSTREET, also known as LEANN HALBERT GREENSTREET, husband and wife, hereinafter called Grantors, and SOUTH VALLEY STATE BANK, an Oregon Banking Corporation, hereinafter called Grantee:

R E C I T A L S:

A. Michael Greenstreet and Leanne Greenstreet, as tenants-by-the-entirety, executed and delivered to South Valley State Bank their Note and Mortgage dated May 8, 1984, for the principal sum of \$36,000.00 with interest at prime rate plus 4.5%.

B. Michael Greenstreet and Leanne Greenstreet are now in default on said Note and Mortgage, and the parties are desirous of settling all claims between them.

W I T N E S S E T H:

NOW, THEREFORE, in consideration of the cancellation of the indebtedness evidenced by said Note and Mortgage and relinquishment of any claims whatsoever, Grantors do hereby grant, bargain, sell and convey to Grantee the following described property, to-wit:

Lot 3, Block 6, TRACT NO. 1140 LYNNEWOOD FIRST ADDITION, according to the official plat thereon on file in the office of the County Clerk of Klamath County, Oregon.

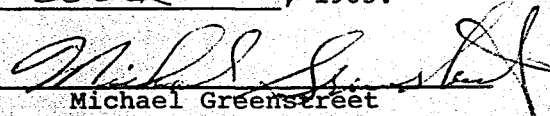
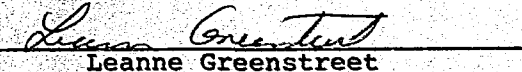
The Grantors covenant that by this conveyance they are conveying all their right, title and interest to said premises, including but not limited to any redemption rights and that they are not acting under any misrepresentations, duress or undue influence by Grantee.

The true and actual consideration for this transfer is cancellation of the debt in the above-described Note and Mortgage.

This instrument does not guarantee that any particular use may be made of the property described in this instrument. Grantees should check with the appropriate City or County Planning Department to verify approved uses.

IN WITNESS WHEREOF the Grantors above-named have executed this instrument.

DATED this 14TH day of OCTOBER, 1985.


Michael Greenstreet

Leanne Greenstreet

BRANDSNESS & HUFFMAN, P.C.

A PROFESSIONAL CORPORATION

ATTORNEYS AT LAW

411 PINE STREET

KLAMATH FALLS, OREGON 97601

1. ESTOPPEL DEED

85 OCT 17 AM 8 36

OK
9:00

STATE OF OREGON)

County of Klamath)

ss.

October 11, 1985.

16850

Personally appeared the above-named MICHAEL GREENSTREET, also known as CLARENCE MICHAEL GREENSTREET, and ~~LEANN GREENSTREET, also known as LEANN HALBERT GREENSTREET, husband and wife~~, and acknowledged the foregoing instrument to be their voluntary act. Before me:

Matthew W. Beddoe
Notary Public for Oregon
My Commission Expires: 9-29-87



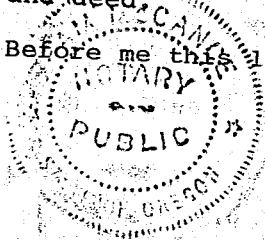
STATE OF OREGON)

County of Klamath)

ss.

Personally appeared the above-named LEANN HALBERT GREENSTREET and acknowledged the foregoing instrument to be her voluntary act and deed.

Before me this 14th day of October, 1985.



Pam McConce
NOTARY PUBLIC FOR OREGON
My Commission Expires: 8/1/86

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____
of October A.D., 19 85 at 8:36 o'clock A M., and duly recorded in Vol. M85 day
of Deeds on Page 16849

FEE \$9.00

Evelyn Biehn
By _____

County Clerk
Pam Smith

RT:

BRANDSNESS & HUFFMAN, P.C.

A PROFESSIONAL CORPORATION

ATTORNEYS AT LAW

411 PINE STREET

KLAMATH FALLS, OREGON 97601

2. ESTOPPEL DEED