

54494

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Collateral ASSIGNMENT OF CONTRACT

Vol. M85 Page 16904

KNOW ALL MEN BY THESE PRESENTS, That the undersigned, for the consideration hereinafter stated,

has sold and assigned and hereby does grant, bargain, sell, assign and set over unto

STAYTON REFRIGERATION COMPANY PROFIT SHARING TRUST

his heirs, successors and assigns, all of the vendor's right, title and interest in and

to that certain contract for the sale of real estate dated June 28

, 19 85 , between

INVESTORS MORTGAGE CO., an Oregon corporation

CHRISTOPHER G. SOLOMON and GLORIA J. SOLOMON, husband and wife as seller and

as buyer, which memorandum of contract is recorded in the Deed* ~~Miscellaneous~~ Records of Klamath County, Oregon, in book M85 at page 10690 or as file number (reference to said recorded contract hereby being expressly made) together with all the right, title and interest of the undersigned in and to all moneys due and to become due thereon; the undersigned hereby expressly covenants and warrants to the assignee above named that the undersigned is the owner of the vendor's interest in the real estate described in said contract of sale and that the unpaid principal balance of the purchase price thereof is not less than \$17,867.58 with interest paid thereon to September 30, 1985.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$12,702.74.
However, the actual consideration consists of or includes other property or value given or promised which is part of the consideration (indicate which). THIS ASSIGNMENT BEING GIVEN AS ADDITIONAL SECURITY FOR A NOTE IN THE AMOUNT OF \$12,702.74 OF EVEN DATE HERewith

In construing this assignment, it is understood that if the context so requires, the singular shall be taken to mean and include the plural, the masculine shall include the feminine and the neuter and that generally all grammatical changes shall be made, assumed and implied to make the provisions hereof apply equally to one or more individuals and/or corporations.

IN WITNESS WHEREOF, the undersigned assignor has hereunto set his hand; if the undersigned is a corporation, it has caused its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its board of directors.

DATED: October 1, 19 85

INVESTORS MORTGAGE CO.

By: *James R. Templin*
James R. Templin, President

(If executed by a corporation, affix corporate seal.)

STATE OF OREGON,

County of } ss.

Personally appeared the above named

and acknowledged the foregoing instrument to be voluntary act and deed.

(OFFICIAL SEAL)

Before me:

Notary Public for Oregon
My commission expires:

STATE OF OREGON, County of Marion
October 1, 19 85) ss.

Personally appeared James R. Templin

who, being duly sworn, did say that the former is the president of the Investors Mortgage Co.

and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Before me:
Sandra Burkhof
Notary Public for Oregon
My commission expires: 6-18-86

(OFFICIAL SEAL)

*Strike whichever word not applicable. NOTE—The sentence between the symbols Ⓢ, if not applicable, should be deleted. See ORS 93.030. If the contract is not directly of record, it should be recorded, preferably in the Deed Records.

INVESTORS MORTGAGE CO.

GRANTOR'S NAME AND ADDRESS

STAYTON REFRIGERATION COMPANY
PROFIT SHARING TRUST

GRANTEE'S NAME AND ADDRESS

After recording return to:

INVESTORS MORTGAGE CO.
P. O. Box 515
Stayton, OR 97383

NAME, ADDRESS, ZIP

Until a change is requested all tax statements shall be sent to the following address.
No change

NAME, ADDRESS, ZIP

STATE OF OREGON,

County of Klamath } ss.

I certify that the within instrument was received for record on the 17th day of October, 19 85 at 2:57 o'clock P. M., and recorded in book M85 on page 16904 or as file/reel number 54494.

Record of Deeds of said county.
Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk
Recording Officer
By: *P. Am Smith* Deputy

Fee: \$5.00