

THIS MORTGAGE made this 16th day of October, 1985,
between ARTEN A. Marks, Mortgagor,
to CP NATIONAL CORPORATION, a California corporation, (CP National),
Mortgagee, WITNESSETH:

That said Mortgagor having contracted with CP National
for certain SPA SYSTEM improvements for and in consideration
of the sum of Nineteen hundred and fifteen Dollars
(\$ 1915.00), does hereby grant, bargain, sell and convey
unto said Mortgagee, that certain property situated in Klamath
County, State of Oregon, being described as follows, to-wit:

Street Address: 2555 Garden St, Klamath Falls, Or.

Legal Description:

See Attached Exhibit "A"

This conveyance is intended as a mortgage to secure the
payment of the Mortgagor's obligations under the retail install-
ment contract between CP National and Mortgagor dated 29 JUNE,
1983. The date of maturity of the debt secured by this mortgage
is the date upon which the last retail installment contract becomes
due, to-wit: JULY, 1988.

This mortgage is subject to any and all prior liens, and
encumbrances of record on the above described property but shall
have priority over all other and subsequent liens and encumbrances.

When the Mortgagor shall pay all sums, including principal
and interest, owing to Mortgagee in accordance with the terms of
the aforementioned retail installment contract, this conveyance
shall become void; but in case default shall be made in the pay-
ment of the principal or interest or any part thereof under the
terms of said contract, then the said Mortgagee may foreclose
this mortgage and sell the premises above described with all and
every of the appurtenances or any part thereof, in the manner
prescribed by law, and out of the money arising from such sale,
retain the said principal, interest and actual reasonable costs
of collection as provided in said retail installment contract,
together with the costs and expenses of such foreclosure proceedings
and the sale of the said premises, including reasonable attorneys' fees,
and the surplus, if any, shall be paid over to said Mortgagor
or Mortgagor's heirs or assigns.

WITNESS my hand this 16th day of October, 1985.

Arten A. Marks

STATE OF OREGON)

COUNTY OF KLAMATH) ss:

The foregoing instrument was acknowledged before me this
17 day of Oct, 19 85, by Darlene J. Venter

NOTARY PUBLIC FOR OREGON

My Commission expires 6-16-88

FOR RECORDING USE ONLY

EXHIBIT "A"

17052

PARCEL 1

Lot 30 of Resubdivision of Block 125 MILLS ADDITION TO THE CITY OF KLAMATH FALLS, in the County of Klamath, State of Oregon.

PARCEL 2

That portion of the strip of land contiguous to the Northerly boundary of Lot 30, Block 125, MILLS ADDITION TO THE CITY OF KLAMATH FALLS, shown on the map filed May 1, 1926 in the Klamath County Records, and between the extensions of the Northwesterly boundary line and the East boundary line of said Lot 30 to the centerline of the strip of land described in that certain correction deed to the United States dated September 28, 1912, recorded in Book 38 at page 209, filed in the Records of Klamath County, State of Oregon.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____ the _____ 21st day
of October A.D., 19 85 at 10:48 o'clock A M., and duly recorded in Vol. M85,
of Mortgages on Page 17051.

FEE \$9.00

Evelyn Riehn,
By _____

County Clerk

Ram Smith