

THIS MORTGAGE made this 30th day of SEPT, 1985, between MR JONES & CAROLYN T JONES, Mortgagor, to CP NATIONAL CORPORATION, a California corporation, (CP National), Mortgagee, WITNESSETH:

That said Mortgagor having contracted with CP National for certain HEATING SYSTEM improvements for and in consideration of the sum of TWO THOUSAND FIVE HUNDRED & 480 Dollars (\$2500.48), does hereby grant, bargain, sell and convey unto said Mortgagee, that certain property situated in Klamath County, State of Oregon, being described as follows, to-wit:

Street Address: 1716 MADISON

Legal Description:

Lot 1 Block 1 Casa Mariana Addition to Klamath Falls, Klamath County Oregon.

This conveyance is intended as a mortgage to secure the payment of the Mortgagor's obligations under the retail installment contract between CP National and Mortgagor dated 30 SEPT, 1985. The date of maturity of the debt secured by this mortgage is the date upon which the last retail installment contract becomes due, to-wit: NOVEMBER, 1992.

This mortgage is subject to any and all prior liens, and encumbrances of record on the above described property but shall have priority over all other and subsequent liens and encumbrances.

When the Mortgagor shall pay all sums, including principal and interest, owing to Mortgagee in accordance with the terms of the aforementioned retail installment contract, this conveyance shall become void; but in case default shall be made in the payment of the principal or interest or any part thereof under the terms of said contract, then the said Mortgagee may foreclose this mortgage and sell the premises above described with all and every of the appurtenances or any part thereof, in the manner prescribed by law, and out of the money arising from such sale, retain the said principal, interest and actual reasonable costs of collection as provided in said retail installment contract, together with the costs and expenses of such foreclosure proceedings and the sale of the said premises, including reasonable attorneys' fees, and the surplus, if any, shall be paid over to said Mortgagor or Mortgagor's heirs or assigns.

WITNESS my hand this 15th day of October, 1985.

x William Jones

STATE OF OREGON)

COUNTY OF KLAMATH)

ss:

15th day of October, 1985, by William Jones

NOTARY PUBLIC FOR OREGON Bette Phillips My Commission expires 8-30-89

FOR RECORDING USE ONLY

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____ the _____ 21st day of _____ October A.D., 19 85 at 3:34 o'clock P M., and duly recorded in Vol. M85 of _____ Mortgages on Page 17094.

FEE \$5.00

Evelyn Biehn County Clerk
By Ann Smith

Return to: C P National, P. O. Box 310, Klamath Falls, Or 97601