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				124 Caterran	H AK -	and wife	
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PCS-W (1-92) SECTION 4. INTEREST RATE AND PAYMENTS

(muolo)

The interest rate is <u>Variable</u> (indicate whether variable or fixed) and will be <u>11.52</u> percent per annum. If this is a variable interest rate ioan, the Lender can periodically change the interest rate by Administrative Rule. Changes in the interest rate will change the payment on the Ioan. The initial principal and interest payments on the loan are \$239

to be paid monthly. (The payment will change if interest rate is variable and the interest rate changes.)

The payments on the loan being assumed by this agreement may be periodically adjusted by Lender to an amount that will cause the loan to be paid in full on the due date of the last payment.

SECTION 5. DUE ON SALE **

Buyer agrees that the balance of this loan is immediately due and payable in full, if after July 20, 1983, there is a second sale or other transfer of all or part of the property securing this loan. However, transfer or sale to the original borrower, the surviving spouse, unremarried former spouse, surviving child or stepchild of the original borrower, or to a veteran eligible for a loan under ORS 407.010 to 407.210 and Article XI-A of the Oregon Constitution does not count as a sale or transfer for purposes of the provisions of this paragraph.

** This law has been suspended until July 1, 1987. Any transfer of a property between July 3, 1985, and July 1, 1987, will not be counted as a transfer under the 1983 "Due on Sale" law. However, transfers that occurred between July 20, 1983, and July 2, 1985, may become due on sale with the next

SECTION 6. INTERPRETATION

In this agreement, the singular number includes the plural and the plural number includes the singular. If this agreement is executed by more than one person, firm, or corporation as Buyer, the obligations of each such person, firm, or corporation shall be joint and several.

SECTION 7. LIMITATIONS

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To the full extent permitted by law, Buyer waives the right to plead any statute of limitations as a defense to any obligations and demands secured by or

BUYERY RYALD Quirk	SELLER & Bobert m. Secrest by
BUYER X Alaria Konsk	Robert M. Secrest
Gloria J. Quirk STATE OF OREGON	SELLERX VOILLA D. Secrest 10
COUNTY OF SECTION AS OCTAINED	attaining in Fact
Personally appeared the above named Richard 9. Quint and acknowledged the toregoing instrument to be his (their) voluntary act and	+ Aloria 9. Junih
Before m	10: Quean C. Creel
STATE OF OREGOW	My Commission Expires: $6 - 2/-88$
COUNTY OF SS 10 Date of	
Personally appeared the above named Size Affect and acknowledged the foregoing instrument to be his (their) voluntary act and	uched exhibit 'A"
Before m	
en al service de la service de la service de la service. Regiona de la service de la	My Commission Expires: Notary Public For Oregon
and the second	
Signed this <u>7th</u> day of October	
Signed this day ofOctober	, 19 <u>85</u> .
	DIRECTOR OF VETERANS' AFFAIRS - Lender
	By: Curt and
STATE OF OBSOCI	Curt R. Schnepp Manager, Accounts Services
STATE OF OREGON) SS October	
• • • • • • • • • • • • • • • • • • •	, 19,
Personally appeared the above named $\underline{Curt R}$, and, being duly sworn, did say that he (she) is authorized to sign the foregoing ins signature was his (her) voluntary act and deed.	Schnepp
orginations was his (ner) voluntary act and deed.	Affairs, and that his (her)
Before me	Soly M Provincing
FOR COUNTY RECORDING INFORMATION ONLY	My Commission Expires: 3/16/.87
	C
12.80.1917	AFTER SIGNING/RECORDING, RETURN TO
ASCARTICH AC	DEPARTMENT OF VETERANS' AFFAIRS
	VU Summer St. NF
	Salem, Oregon 97310-1201

- 6 X ()

STATE OFCALIFORNIA County of San Joaquin \$\$\$.

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EXHIBIT "A"

On this lot of day of
signed, a Notary Public in and for the State of California, A.D. 19.85, before me, the under
On this
to me known to be the individual described in -1.1
attorney in fact of
S. he signed and sealed the same asber
of the said Robert M. Secrest and device and
of the said Robert M. Secrest for the uses and purposes therein mentioned, and on oath stated that the power of attorney authorizing the execution of this incompatible in
that the power of attorney authorizing the execution of this instrument has not been revoked and that the said
WIN Some hand and to the seal here of affixed the day and year in this certificate above written.
TINA LEONARDINI
NOTARY PUBLIC - CALIFORNIA Principal Office in San Joaquin County
INVA LEONARDINI NOTARY PUBLIC - CALIFORNIA Principal Office in San Joaquin County My Commission Expires May 19, 1989 Notary Public in and for the State of
My Commission Expires May 19, 1989 My commission expires: May 19, 1989
rom No. 0-13.1
(Previous Form No. CTI-123) (ACKNOWLEDGMENT BY SELF AND AS ATTORNEY IN FACT.)
ALL AND AS ALLOWNEY IN FACT.)
A FORNET IN FACT.
STATE OF OREGON: COUNTY OF KLAMATH: ss.
Filed for record at request of the 22nd day
of <u>October</u> A.D. 19 85 at 3:51 o'clock P M and duk model in the day day
of Mortgages on Page781
FEE \$13.00 Evelyn Biehn County Clerk By
by Var(th)

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