

WASSON: Thomas & Judith M.

NOTE

17224

200539

\$92,500.00

Klamath Falls

Oregon

December 2

1983

I promise to pay to the order of **SOUTH VALLEY STATE BANK, Klamath Falls, Oregon**
-Klamath Falls branch the principal sum of:
Ninety Two Thousand Five Hundred and No/100----- DOLLARS
(\$92,500.00) plus interest at the rate of Fifteen and One-half PERCENT
(15.50 %) per annum from Date of Disbursement until paid.
Said principal sum and interest are payable in 12 monthly payments of \$1,300.00 beginning
January 1, 1984 and each month thereafter until 12-1-84 when the then unpaid balance plus
interest will be due and payable, in the approximate amount \$91,143.83 is due.

Protest is waived.

I also agree to pay attorneys' fees and costs of collection on default.

The holder of this note may accelerate the time of payment of all amounts due hereunder if (a) default is made in the payment of any sum due hereunder or (b) if the holder deems himself insecure.

Upon default of any payment, this note shall bear interest at the rate of 15.50 per annum.

This Note is secured by Mortgage dated 12-2-83 AND SECURITY AGREEMENT DATED 12-2-83

2304 Emerald

Klamath Falls, OR 97601

Thomas A. Wasson
Judith M. Wasson

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____ the 23rd day
of October A.D., 19 85 at 11:58 o'clock A M., and duly recorded in Vol. M85,
of Mortgages on Page 17222.

FEE \$13.00

Evelyn Biehn,
By _____

County Clerk

Pam Smith

EXHIBIT "A"