

54715

RESCISSION OF NOTICE OF DEFAULT

Vol. M85

Page

17278

Reference is made to that certain trust deed executed and delivered by Ed Dore

trustee, and recorded on February 8, 1984, in book M-84 at page 2038 of the Mortgage Records of Klamath County, Oregon, covering the following real property situated in said county:

Lot 36, Block 42, KLAMATH FALLS FOREST ESTATES  
Highway 66, Plat No. 2.

The undersigned beneficiary under said trust deed heretofore delivered to the trustee thereunder written notice of default containing his election to sell the said described real property; said notice was recorded on May 24, 1985, in book m-85 at page 7735 of the said Mortgage Records;

NOW, THEREFORE, notice hereby is given that the undersigned beneficiary does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default—past, present or future—under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned beneficiary has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: October 21, 1985.

William M. Ganong, Successor Trustee (SEAL)  
(SEAL)  
(SEAL)

(If executed by a corporation, affix corporate seal)

(If the grantor who signs above is a corporation, use the form of acknowledgment opposite.)

STATE OF OREGON,

County of Klamath } ss.  
October 21, 1985

Personally appeared the above named  
William M. Ganong

and acknowledged the foregoing instrument to be  
his voluntary act and deed.

Before me:  
Peggy R. Reynolds  
NOTARY PUBLIC FOR OREGON  
My Commission Expires 12-5-88

CORPORATE ACKNOWLEDGMENT  
STATE OF OREGON, County of \_\_\_\_\_ ss.

Personally appeared \_\_\_\_\_  
who being duly sworn, did say that he is the \_\_\_\_\_  
of \_\_\_\_\_  
a corporation, and that the seal affixed to the foregoing instrument is the  
corporate seal of said corporation and that said instrument was signed and  
sealed on behalf of said corporation by authority of its Board of Directors;  
and he acknowledged said instrument to be its voluntary act and deed.

Before me:  
Notary Public for Oregon  
My commission expires:

(SEAL)

RESCISSION OF NOTICE  
OF DEFAULT

TO

AFTER RECORDING RETURN TO  
William M. Ganong  
Attorney at Law  
1151 Pine Street  
Klamath Falls, OR 97601

(DON'T USE THIS  
SPACE; RESERVED  
FOR RECORDING  
LABEL IN COUN-  
TIES WHERE  
USED.)

STATE OF OREGON,

County of Klamath } ss.

I certify that the within instru-  
ment was received for record on the  
24th day of October, 1985,  
at 8:43 o'clock A.M., and recorded  
in book M85 on page 17278  
Record of Mortgages of said County.

Witness my hand and seal of  
County affixed.

Evelyn Biehn, County Clerk  
County Clerk-Recorder.  
By P. Ann Smith  
Deputy.

Fee: \$5.00

Docket No.