

TA

54789

ATC 29105 Vol. M85 Page 17417
RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain trust deed in which Michael Greenstreet and Leann Greenstreet was grantor, Transamerica Title Insurance State Savings and Loan Association, nka State Federal Savings and Loan Association was trustee and State Federal Savings and Loan Association was beneficiary; said trust deed was recorded March 7, 1984, in book M-84 at page 3559 of the mortgage records of Klamath County, Oregon, Book M-84, Page 3559 (indicate which), and conveyed to the said trustee the following real property situated in said county:

Lot 3, Block 6, Tract No. 1140, LYNNWOOD FIRST ADDITION, in the County of Klamath, State of Oregon

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on September 6, 1985, in said mortgage records, in book M85 at page 14354 ~~XXXXXX~~ Reception #52953, reel number (indicate which); thereafter, by reason of certain payments on said obligations made as permitted by the provisions of Section 87.760, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default—past, present or future—under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: October 24, 1985.

John A. McCormick
JOHN A. MCCORMICK, Successor Trustee

(If executed by a corporation,
affix corporate seal)

~~XXXXXX~~

(If the signer of the above is a corporation,
use the form of acknowledgment opposite.)

(ORS 93.490)

STATE OF OREGON,)
County of Linn) ss.
October 24, 1985.
Personally appeared the above named
JOHN A. MCCORMICK
and acknowledged the foregoing instrument to be
his voluntary act and deed.

STATE OF OREGON, County of _____) ss.
_____, 19____.

Personally appeared _____ and
_____, who, being duly sworn,
each for himself and not one for the other, did say that the former is the
_____, president and that the latter is the
_____, secretary of

_____, a corporation, and that the seal affixed to the
foregoing instrument is the corporate seal of said corporation and that said
instrument was signed and sealed in behalf of said corporation by author-
ity of its board of directors; and each of them acknowledged said instrument
to be its voluntary act and deed.

Before me:

(OFFICIAL
SEAL)

Before me,
Carol Ann
(Notary Public for Oregon
My commission expires: 1-26-87)

Notary Public for Oregon
My commission expires:

(OFFICIAL
SEAL)

RESCISSION OF NOTICE OF DEFAULT

Michael Greenstreet and
Leann Greenstreet
TO
Transamerica Title
Insurance

AFTER RECORDING RETURN TO
John A. McCormick
P.O. Box 40
Albany, Oregon 97321

(DON'T USE THIS
SPACE; RESERVED
FOR RECORDING
LABEL IN COUN-
TIES WHERE
USED.)

STATE OF OREGON

County of Klamath) ss.

I certify that the within instru-
ment was received for record on the
25th day of October, 1985,
at 3:21 o'clock P.M., and recorded
in book M85 on page 17417
or as file number 54789,
Record of Mortgages of said County.

Witness my hand and seal of
County affixed.

Evelyn Biehn
Klamath County Clerk
By Patricia Smith Title Deputy.

Fee: \$5.00

95 OCT 25 PM 3 21