

54938

ASSIGNMENT

Vol. M85 Page 17661

For And In Consideration of the sum of Ten Dollars and other good and valuable consideration paid to the undersigned, hereinafter called "assignors", by SOUTH VALLEY STATE BANK, an Oregon corporation organized and existing under the provisions of Chapter 707, Oregon Revised Statutes, hereinafter called "assignee", the receipt of which is hereby acknowledged, the said assignors do hereby sell, assign and transfer to assignee all of their right, title and interest in and to that certain contract of sale dated 1/21/82, recorded 1/28/82, in Volume M82 of Deeds on Page 1132, Deed Record of Klamath County, Oregon, wherein assignors are the sellers and Bill M. Winchell & Dora J. Winchell are the buyers, together with all of assignors' right, title and interest in and to the real property described therein, and all money due or to become due thereon. There is now owing on said contract the sum of \$26,171.62.

PROVIDED, HOWEVER, That this assignment is given in consideration of assignees' making a loan in the principal amount of \$ 9,152.98 to assignors, which debt is evidenced by assignors' promissory note of even date, in words and figures as follows: in 12 monthly payments of \$192.92 beginning November 10, 1985 until fully paid. and as security for the full and prompt payment, according to the terms thereof, of all principal, interest, costs and attorney fees.

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The condition of this assignment is such that if assignors shall pay said note strictly according to the terms thereof, then this assignment shall cease and be of no further force or effect: otherwise this assignment to remain in full force and effect.

IN WITNESS WHEREOF, We have hereunto set our hands this 21st day of October 1985.

Laurence A. Worton

Aileen J. Worton

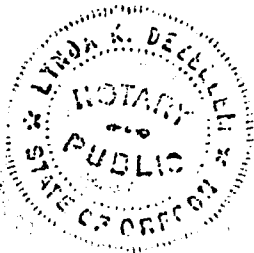
STATE OF OREGON }
County of Klamath } ss.

Personally appeared Laurence A. Worton and Aileen J. Worton known to me to be the identical persons described in and who executed the foregoing assignment, and acknowledged to me that they executed the same freely and voluntarily.

BEFORE ME:

Linda K. Dezellem
NOTARY PUBLIC

My commission expires 9/23/89



Ret: **SOUTH VALLEY STATE BANK**
P.O. BOX 6210 - KLAMATH FALLS, OREGON 97601

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____ the _____ day
of October A.D., 19 85 at 2:06 o'clock P M., and duly recorded in Vol. M85
of _____ Deeds on Page 17661

FEE \$9.00

Evelyn Biehn
By _____

County Clerk

Pam Smith