Declaration of Trust made June 21, 1985 by NOLAN GLENN CHAMBERLIN and RUTH ELEANOR CHAMBERLIN of Klamath Falls, Oregon.

1. <u>Declaration of Trust</u>. We NOLAN GLENN CHAMBERLIN and RUTH ELEANOR CHAMBERLIN, as trustors designate ourselves as co-trustees and declare that we hold in trust the real property described as:

Lot 2, Block 48, BUENA VISTA ADDITION TO THE CITY OF KLAMATH FALLS, in the County of Klamath, State of Oregon.

and all substitutions therefor and additions thereto, for the use and benefit of NANCY CHAMBERLIN, hereinafter referred to as beneficiary, for the purposes and on the terms and conditions set forth below.

- 2. Purpose. We shall receive and collect the income, profits, interest, and dividends from the trust estate and, after first deducting all taxes, commissions, and other charges, shall pay the income to beneficiary during the period of her natural life.
- 3. <u>Duration of Trust</u>. The trust herein created shall continue until the death of the beneficiary.
- 4. Appointment of Successor Trustee. In the event of our deaths, resignations, or inability to act as trustees, we appoint MARCUS CHAMBERLIN successor trustee, with all the powers and discretions we had as original
- 5. <u>Trustee's Rights, Duties, and Powers.</u> No trustee shall be required to obtain authority from, or the approval of, any court in the exercise of any power conferred upon him or her unless such authority or approval is specifically required by law and may not hereby be waived. Also, in the absence of an overriding statute or order, no trustee shall be required to furnish any bond or other security, or make any reports or
- 6. Powers Reserved to Trustor. We shall have the right from time to time during our lifetimes, by written instrument delivered to the then acting trustee, to amend or revoke this declaration of trust in whole or in

If, while we are acting as trustees, any asset of the trust estate is sold and the proceeds are not put in our names as trustees, or if any asset of the trust estate at any time is in our individual names, any such asset shall be conclusively deemed to have been withdrawn from the trust

As long as we are living and legally competent, we shall have the right and power at any time to appoint any additional trustee or trustees, and to remove any trustee with or without the appointment of a successor.

If this declaration is revoked in whole or in part, the trust estate subject to such revocation shall be delivered to us or to my order.

4	uth Cleaner Chamberlan RUTH ELEANOR CHAMBERLIN	NOLAN GLE	NN CHAMBERL	Chain	sberlin

STATE OF OREGON County of Klamath

Personally appeared before me the above-named Ruth Chamberlin and Nolan Chamberlin and acknowledged the foregoing instrument to be their

Before Me

OBF103

NOTARY PUBLIC FOR OREGON My commission expires: 2-2-86

AFTER RECORDING RETURN TO: Mr & Mrs Glenn Chamberlin 1011 New Castle Ave. Klamath Falls, Oregon 97601

STATE OF OREGON: COUNTY OF KLAMATH:

Filed for record at request of November A.D., 19 85 at 2:12 the o'clock P M., and duly recorded in Vol. M85 <u>7th</u> Deeds

\_ on Page <u>18173</u> Evelyn Biehn County Glerk A