

MT 14807

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STOPPEL DEED

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THIS INDENTURE between Carl Thomas Winters
hereinafter called the first party, and Klamath First Federal Savings and Loan Association
hereinafter called the second party; WITNESSETH:

Whereas, the title to the real property hereinafter described is vested in fee simple in the first party, subject to the lien of a mortgage or trust deed recorded in the mortgage records of the county hereinafter named, in book/reel/ volume No. M-80 at page 23116 thereof or as fee/file/instrument/microfilm/reception No. (state which), reference to said records hereby being made, and the notes and indebtedness secured by said mortgage or trust deed are now owned by the second party, on which notes and indebtedness there is now owing and unpaid the sum of \$27,564.20, the same being now in default and said mortgage or trust deed being now subject to immediate foreclosure, and whereas the first party, being unable to pay the same, has requested the second party to accept an absolute deed of conveyance of said property in satisfaction of the indebtedness secured by said mortgage and the second party does now accede to said request.

NOW, THEREFORE, for the consideration hereinafter stated (which includes the cancellation of the notes and indebtedness secured by said mortgage or trust deed and the surrender thereof marked "Paid in Full" to the first party), the first party does hereby grant, bargain, sell and convey unto the second party, his heirs, successors and assigns, all of the following described real property situate in Klamath County, State of Oregon, to-wit:

Lot 13, Block 36, FIRST ADDITION TO KLAMATH FOREST ESTATES, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

The undersigned Trustee, hereby grants, bargains and sells, without any covenant or warranty to the grantee all of the estate held by him in and to the above described premises by virtue of the above described trust deed.

Dated May 5 1982

UNITED STATES OF AMERICA
IN WITNESS WHEREOF, the first party, after being duly sworn, has hereunto set his hand and seal of office, and the second party, after being duly sworn, has hereunto set its hand and seal of office, at the County Clerk's office of Klamath County, Oregon, this 5th day of May, 1982.

GRANTOR'S NAME AND ADDRESS
Carl Thomas Winters
GRANTEE'S NAME AND ADDRESS
Klamath First Federal Savings and Loan
P. O. Box 5270
Klamath Falls, Oregon 97601

STATE OF OREGON,
County of Joseph
I certify that the within instrument was received for record on the 5 day of May, 1982, at 10 o'clock AM, and recorded in book/reel/volume No. 18829 on page 18829 of as fee/file/instrument/microfilm/reception No. 18829 Record of Deeds of said county.
Witness my hand and seal of County affixed.
By James H. Smith Deputy
J8830

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TO HAVE AND TO HOLD the same unto said second party, his heirs, successors and assigns forever. And the first party, for himself and his heirs and legal representatives, does covenant to and with the second party, his heirs, successors and assigns, that the first party is lawfully seized in fee simple of said property, free and clear of incumbrances except said mortgage or trust deed and further except

that the first party will warrant and forever defend the above granted premises, and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, other than the liens above expressly excepted; that this deed is intended as a conveyance, absolute in legal effect as well as in form, of the title to said premises to the second party and all redemption rights which the first party may have therein, and not as a mortgage, trust deed or security of any kind; that possession of said premises hereby is surrendered and delivered to said second party; that in executing this deed the first party is not acting under any misapprehension as to the effect thereof or under any duress, undue influence, or misrepresentation by the second party, or second party's representatives, agents or attorneys; that this deed is not given as a preference over other creditors of the first party and that at this time there is no person, co-partnership or corporation, other than the second party, interested in said premises directly or indirectly, in any manner whatsoever, except as aforesaid.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ 27,564.20. However, the actual consideration consists of or includes other property or value given or promised which is the whole consideration (indicate which).

In construing this instrument, it is understood and agreed that the first party as well as the second party may be more than one person; that if the context so requires, the singular shall be taken to mean and include the plural; that the singular pronoun means and includes the plural, the masculine, the feminine and the neuter and that, generally, all grammatical changes shall be made, assumed and implied to make the provisions hereof apply equally to corporations and to individuals.

IN WITNESS WHEREOF, the first party above named has executed this instrument; if first party is a corporation, it has caused its corporate name to be signed hereto and its corporate seal affixed by its officers duly authorized thereunto by order of its Board of Directors.

Dated May 2, 1985

William L. Sisemore, Trustee

Carl Thomas Winters

STATE OF OREGON

County of Klamath

The foregoing instrument was acknowledged before me this May 2, 1985, by Carl Thomas Winters

STATE OF OREGON, County of Klamath

The foregoing instrument was acknowledged before me this May 2, 1985, by president, and by secretary of

Notary Public for Oregon

Notary Public for Oregon

My commission expires: 2-28-89

corporation, on behalf of the corporation



State of Oregon, County of Klamath ss.

The foregoing instrument was acknowledged before me this 7th day of May, 1985, by William L. Sisemore

Notary Public for Oregon

My commission expires: 5-14-88

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of November A.D., 1985 at 4:06 o'clock P.M., and duly recorded in Vol. M85 day of Deeds on Page 18829

FEE \$9.00

Evelyn Biehn County Clerk