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Commission expires

OT/O

WHEREAS, <u>SECURITY SAVINGS AND LOAN ASSOCIATION</u> has granted, conveyed, assigned, and transferred all beneficial interest in said Note and Deed of Trust (or Mortgage) to American Savings and Loan Association, a Utah Corporation, doing business in Oregon as Willamette Savings and Loan Association, whose address is P.O. Box 5555, 100 S.W. Market Street, Portland, Oregon 97228

WHEREAS, Borrowers have sold the property described in the Deed of Trust (or Mortgage) to the undersigned Purchasers, and said Purchasers desire to assume and agree to pay the indebtedness and perform all the obligations under said Note and Deed of Trust (or Mortgage), and the Association is willing to consent to said transfer of title and assumption of indebtedness and to the release of Borrowers from their present liability on said Note and Deed of Trust (or Mortgage).

THEREFORE, in consideration of the mutual covenants and agreements herein contained, perturn in poul astrong and augustion derives and the age IT,IS,HEREBY, AGREED as follows: being the first optimised the bischarge of percept as much and anne to bay the

Burrowers to seld Purchasers.

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1. The Association does hereby consent to the sale and conveyance of the premises by the aforesaid Borrowers to said Purchasers.

2. The Purchasers do hereby assume and agree to pay the indebtedness, evidenced by said Note and Deed of Trust (or Mortgage), and to perform all of the obligations provided therein, except as modified herein, it being agreed and understood that as of the date of this agreement, the unpaid balance of said

(______%) per annum and that monthly payment shall be made beginning the FIRST

day of ______, 19___85_, in the sum of

TWO HINDRED THIRTY EIGHT AND 51/100----- Dollars (\$ ______) per month, to be applied first to interest and the balance to principal until said indebtedness is paid in full,

and that, in addition, the undersigned will pay the sum of ______ RORTY_TWO AND 49/100------

Dollars (\$ 42.49), estimated to be sufficient to pay taxes and insurance on said property, which estimate may be revised as provided in the Deed of Trust (or Mortgage), making a total current

payment of <u>TWO HUNDRED EIGHTY ONE AND NO/100</u>-----Dollars (\$ ______) per month.

3. Upon execution of the agreement by the Association, Borrowers are released and discharged of all personal obligation on said Note and Deed of Trust (or Mortgage).

4. This assumption by said Purchasers is joint and several and shall bind them, their heirs, personal representatives, successors, and assigns.

5. Except as otherwise provided herein, said Note and Deed of Trust, and all other loan documents, shall remain in full force and effect.

6. Purchasers agree that Lender's prior written consent shall be required for any and all sales or transfers of any interest in the property described in the Deed of Trust, including, but not limited to, any sale or transfer by land sale contract and except as otherwise provided in paragraph 17 of the Deed of Trust; and that if such sale or transfer occurs without Lender's prior written consent, Lender will have all rights and remedies provided for and referred to in paragraph 17 of the Deed of Trust. Purchasers also agree that Lender may require additional fees, changes in the rate of interest, a change in the maturity, or other changes in the terms or conditions of the Note, Deed of Trust, or other loan documents in exchange for Lender's written consent to any sale or transfer of an interest in the property as aforesaid.

IN WITNESS WHEREOF, the parties have hereunto executed this instrument this _ 28thREENEY CONSLOA \mathcal{O} October WILL TAV P Borrower antistal conson bis contabo 0 BUX 2299 Borrower ART CONTRACTOR OF STREET FORM NO. 23 - ACKNOWE AND STEVENS-NESS LAW PUB. CO., PORTLAND. ORE. STATE OF OREGON, County of Klamath 化合成合金属 建成分子 BE IT REMEMBERED, That on this 28th day of October ., 19 5. before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named RALPH C. EARP and PAMELA S. EARP 40.039.0-..... known to me to be the identical individual..... described in and who executed the within instrument and the executed the same freely and voluntarily. IN TESTIMONY WHEREOF, I have hereunto set my hand addixed my official seal the day and year last above written. Notary Public for Oregon. My Commission expires 8/16/88 Million and

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		WILLAMETTE SAN	VINGS AND LOAN ASSOCIATIO	
(ACKNOWLEDG REQUIRED FOR	GEMENTS R ALL	NV /	Afre	
SIGNATURES)		BY Authorized	Signature	
••		ATTEST:		
		ATTEST:Secretary		
STATE OF OR	EGON)	SS		
County of	jan			
	a marken			me
	1.3 11 day of	WILLIAM PAUL VIAN	, 19 <u>85</u> , before	me,
	ared the above name			,
who acknowled	ged the foregoing ins	strument to be <u>HIS</u> voluntar	ry act and deed.	
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