

55656

TRUSTEE'S NOTICE OF DEFAULT
AND ELECTION TO SELL AND OF SALE

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Reference is made to that Trust Deed wherein Richard C. Jorqusen and Vickie L. Jorqusen,
husband and wife is Grantor;
Frontier Title & Escrow Co. is Trustee; and
Chuck Fisher & Associates, Inc. is Beneficiary,
recorded in Official/Microfilm Records, Vol. M80, Page 15298, Klamath County, Oregon,
covering the following-described real property in Klamath County, Oregon:

PARCEL 1
Lot 19, Block 14, TRACT 1064, FIRST ADDITION TO GATEWOOD, according to the official plat
thereof on file in the office of the County Clerk of Klamath County, Oregon.

PARCEL 2
That portion of the N $\frac{1}{2}$ of S $\frac{1}{2}$ of SE $\frac{1}{4}$ of Section 24, Township 40 South, Range 11
East of the Willamette Meridian, Klamath County, Oregon, lying East of the
Easterly right of way line of the Malin-Bonanza Road. EXCEPTING THEREFROM
the North 16.88 feet.
The North 16.88 feet of the S $\frac{1}{2}$ of S $\frac{1}{2}$ of SE $\frac{1}{4}$ of Said Section 24, lying East of the
Easterly right of way of the Malin-Bonanza Road.
The North $\frac{1}{2}$ of Lot 3, Section 30, Township 40 South, Range 12 East of the Willamette
Meridian, Klamath County, Oregon
No action is pending to recover any part of the debt secured by the trust deed.

The obligation secured by the trust deed is in default because the grantor has failed to pay the following:

The principal amount which fell due October 30, 1980; interest thereon
at 9% from October 30, 1985; the real property taxes due and owing

The sum owing on the obligation secured by the trust deed is: \$10,613. with interest thereon
at 9% from October 30, 1985

plus trustee's fees, attorney's fees, foreclosure costs and any sums advanced by beneficiary pursuant to the terms of said
trust deed.

Beneficiary has and does elect to sell the property to satisfy the obligation pursuant to ORS 88.705 to 88.795.

The property will be sold as provided by law on May 1, 19 86, at 10 o'clock a.m.
based on standard of time established by ORS 187.110 at Front door, Klamath County Courthouse,
316 Main Street, Klamath Falls, Oregon, Klamath County, Oregon.

Interested persons are notified of the right under ORS 88.753 to have this proceeding dismissed and the trust deed reinstated
by payment of the entire amount then due, other than such portion as would not then be due had no default occurred, together
with costs, trustee's and attorney's fees, and by curing any other default complained of in this Notice, at any time prior to
five days before the date last set for sale.

Dated: November 21 19 85

STATE OF OREGON, County of Klamath

The foregoing was acknowledged before me on

November 21, 19 85 by

Richard C. Jorqusen Successor, Trustee

Notary Public for Oregon My Commission Expires: 6-9-89, 19 89

Attorney for Trustee

STATE OF OREGON, County of Klamath
Filed for record on November 22
and recorded in M85 page 18947 of mortgages.

EVELYN BIEHN County Clerk by Sheretha J. Felich, Deputy

Fee \$5.00

After recording return to:

CRANE & BAILEY
Attorneys at Law
540 Main St. Suite 204
Klamath Falls, OR 97601

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