

55683 RECISSION OF NOTICE OF DEFAULT Vol. 18985 Page 18985  
an Oregon

Reference is made to that certain trust deed in which Comac Properties, Inc., corporation, was grantor, Ticor Title Insurance Company, a California Corporation was trustee and State Savings and Loan Association, nka\*\* was beneficiary, said trust deed was recorded April 21, 1983, in book/reel/volume No. M83 at page 6135 or as fee/instrument/microfilm/reception No. (indicate which), of the mortgage records of Klamath County, Oregon, and conveyed to the said trustee the following real property situated in said county:  
\*\*State Federal Savings and Loan Association

See Exhibit "A" which is attached hereto and by reference incorporated herein.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on April 29, 1985, in said mortgage records, in book/reel/volume No. M85 at page 6204 or as fee/instrument/microfilm/reception No. (indicate which);

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default—past, present or future—under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: November 20, 1985.

JOHN A. McCORMICK, Successor Trustee

(If executed by a corporation, affix corporate seal)

(If the signer of the above is a corporation, use the form of acknowledgment opposite.)  
STATE OF OREGON,

County of Linn

The foregoing instrument was acknowledged before me this November 20, 1985, by JOHN A. McCORMICK

Notary Public for Oregon  
My commission expires: 1-26-87

(ORS 194.570)

STATE OF OREGON, County of (ss.)

The foregoing instrument was acknowledged before me this

19, by

president, and by

secretary of

a corporation, on behalf of the corporation

Notary Public for Oregon

(SEAL)

My commission expires:

RECISSION OF NOTICE OF DEFAULT

RE: Trust Deed from Comac Properties, Inc., an Oregon corporation Grantor

to Ticor Title Insurance Company, a California corporation Trustee

AFTER RECORDING RETURN TO John A. McCormick P.O. Box 40 Albany, Oregon 97321

(DON'T USE THIS SPACE! RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

STATE OF OREGON,

County of

I certify that the within instrument was received for record on 19, at o'clock M., and recorded in book/reel/volume No. on page or as fee/instrument/microfilm/reception No. Record of Mortgages of said County.

Witness my hand and seal of County affixed.

NAME

TITLE

By Deputy

EXHIBIT "A"

18987

## PARCEL 1

A tract of land being Lot 1 and a portion of Lot 2 in Block 3 of Tract 1080, WASHBURN PARK, in the County of Klamath, State of Oregon, more particularly described as follows:

Beginning at the Southwest corner of said Lot 1; thence North 00°04'50" East 195.00 feet to the Northwest corner of said Lot 1; thence continuing North 00°04'50" East 57.80 feet; thence South 89°25'10" East 300.00 feet; thence South 00°04'50" West 57.80 feet to the Northeast corner of said Lot 1; thence continuing South 00°04'50" West 195.00 feet to the Southeast corner of said Lot 1; thence North 89°25'10" West 300.00 feet to the point of beginning. EXCEPTING THEREFROM that portion conveyed to the State of Oregon, by and through its Department of Transportation Highway Division, recorded August 16, 1976 in Deed Volume M76 at page 12646, Microfilm Records of Klamath County, Oregon.

## PARCEL 2

A tract of land situated in Lot 2, Block 3, Tract 1080, WASHBURN PARK, in the County of Klamath, State of Oregon, more particularly described as follows:

Beginning at a point on the Easterly right of way line of WASHBURN WAY, said point being North 00°04'50" East 57.80 feet from the Northwest corner of Lot 1, Block 3; thence South 89°25'10" East 300.00 feet to the true point of beginning; thence South 89°25'10" East a distance of 100.08 feet to a point; thence South 89°56'30" East a distance of 51.67 feet to the Northwest corner of parcel conveyed to Ronald T. Williams, et ux., by Deed Volume M77 at page 17511; thence South 0°04'50" West along the West line of last mentioned parcel a distance of 253.26 feet to the North line of Crosby Avenue; thence North 89°25'10" West along said North line a distance of 151.76 feet to the Southeast corner of Lot 1, Block 3; thence North 0°04'50" East a distance of 252.8 feet, more or less, to the point of beginning.

## PARCEL 3

A tract of land being a portion of Lot 2, Block 3, of Tract 1080, WASHBURN PARK, in the County of Klamath, State of Oregon, being more particularly described as follows:

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of \_\_\_\_\_ the 25th day  
of November A.D., 19 85 at 10:54 o'clock A.M., and duly recorded in Vol. M85  
of Mortgages on Page 18986

FEE \$9.00

Evelyn Biehn, County Clerk  
By *[Signature]*