

19622

14. When the trustee sells pursuant to the powers provided, trustee shall apply the proceeds of sale to payment of (1) the expenses of sale, including lawful fees of the trustee and the reasonable fees of trustee's attorney, (2) the obligations secured by this trust deed, (3) to all persons having recorded liens subsequent to the interest of the beneficiary and the trust deed as their interest may appear in the order of their priority, and (4) the surplus, if any, to the grantor or to his successor in interest entitled to such surplus.

15. For any reason permitted by law, the beneficiary may from time to time appoint a successor or successors to any trustee named herein or to any successor trustee appointed hereunder. Upon such appointment, and without conveyance to the successor trustee, the latter shall be vested with all title, powers and duties conferred upon any trustee herein named or appointed hereunder.

This deed applies to, inures to the benefit of and binds: all parties hereto, their heirs, legatees, devisees, administrators, executors, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the Retail Installment Contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural.

IN WITNESS WHEREOF, the grantor has hereunto set his hand and seal the day and year first above written.

Robert J. Webb
Witness

Witness

Witness

CLARA E. BALLANTYNE
Grantor

Grantor

STATE OF OREGON, SS

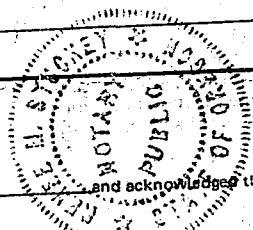
County of KLAMATH

Personally appeared the above named ROBERT J. WEBB

foregoing instrument to be CLARA E. BALLANTYNE voluntary act and deed.

Before me: RENEE M. STUCKEY

My commission expires: 9-10-88
Notary Public



STATE OF OREGON

COUNTY OF KLAMATH

ASSIGNMENT

For value received, SOLAR ENERGY EQUIPMENT DESIGN, Beneficiary herein, does hereby transfer, assign and set over to American Savers Mortgage Corporation, an Oregon corporation, the within Trust Deed and the indebtedness secured thereby.

This 7th day of NOVEMBER, 1985.

Dealer SOLAR ENERGY EQUIPMENT DESIGN
By Pam Martin

STATE OF OREGON

County of KLAMATH

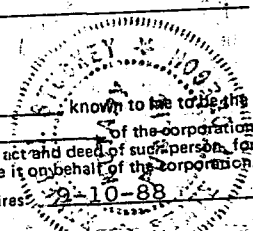
SS

On this day before me appeared before me PAM MARTIN

individual(s) SOLAR ENERGY EQUIPMENT DESIGN of the corporation
[delete inappropriate option] that executed the foregoing instrument and acknowledge such execution be the free and voluntary act and deed of such person, for the uses and purposes described in it [delete the following if inappropriate] and stated on oath that (s)he was authorized to execute it on behalf of the corporation.

Before me: RENEE M. STUCKEY

My commission expires: 9-10-88
Notary Public



ASSIGNMENT - FOR VALUE RECEIVED, the receipt and sufficiency of which is hereby acknowledged and confessed, Assignor hereby sells, assigns, transfers, and sets over to American Savers & Loan Assoc., Lake Jackson, Texas, this Deed of Trust, and the Retail Installment Contract together with all of Assignor's right, title and interest in and to the other property therein described.

EXECUTED THIS 27th day of November, 1985.

ASSIGNOR:

AMERICAN SAVERS MORTGAGE CORPORATION

By: Robert C. Buxman

Robert C. Buxman, Senior VP

STATE OF OREGON

County of KLAMATH

SS

Personally appeared the above named Robert C. Buxman

foregoing instrument to be CLARA E. BALLANTYNE His voluntary act and deed.

Before me: Robert C. Buxman

My commission expires: 7-14-89
Notary Public

TRUST DEED

Clara E. Ballantyne

(Grantor)

TO

Solar Energy Equipment

Beneficiary

AFTER RECORDING RETURN TO:

AMERICAN SAVERS MORTGAGE CORP.
9320 S.W. Barbur Blvd.
Suite 255
Portland, Oregon 97219

(DON'T USE THIS
SPACE; RESERVED
FOR RECORDING
LABEL IN COUN-
TIES WHERE
USED.)

STATE OF OREGON

County of Klamath } ss.

I certify that the within instrument was received for record on the 2nd day of December, 1985, at 10:28 o'clock A M., and recorded in book 1985 on page 19621

Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk
County Clerk Recorder

By: Pam Smith

Deputy

Fee: \$9.00