

**TRUSTEE'S NOTICE OF DEFAULT
AND ELECTION TO SELL AND OF SALE**

Vol 1485 Page 20686

Reference is made to that Trust Deed wherein FRANK M. VASKELIS,

_____, is Grantor;
KLAMATH FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION _____, is Trustee; and
 recorded in Official/Microfilm Records, Vol. M78, Page 12160 _____, is Beneficiary,
 covering the following-described real property in _____ Klamath _____ County, Oregon,
 _____ County, Oregon:

Lot 37, Block 3, of Tract No. 1064, FIRST ADDITION TO GATEWOOD, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

84 2 PH 2 48
85 DEC 29 62 370 58

No action is pending to recover any part of the debt secured by the trust deed.

The obligation secured by the trust deed is in default because the grantor has failed to pay the following:

\$445.00 due on March 5, 1985, and a like amount due on the 5th day of each month thereafter.

The sum owing on the obligation secured by the trust deed is:

\$40,049.65, plus interest and late charges.

plus trustee's fees, attorney's fees, foreclosure costs and any sums advanced by beneficiary pursuant to the terms of said trust deed.

Beneficiary has and does elect to sell the property to satisfy the obligation pursuant to ORS 86.705 to 86.795.

The property will be sold as provided by law on May 1, 1986, at 10:10 o'clock a.m.
based on standard of time established by ORS 187.110 at Room 204, 540 Main Street, Klamath Falls,
Klamath County, Oregon.

Interested persons are notified of the right under ORS 86.753 to have this proceeding dismissed and the trust deed reinstated by payment of the entire amount then due, other than such portion as would not then be due had no default occurred, together with costs, trustee's and attorney's fees, and by curing any other default complained of in this Notice, at any time prior to five days before the date last set for sale.

Dated: Dec. 20, 19 85. William Z. Lisen, Trustee

STATE OF OREGON, County of Klamath ss
The foregoing was acknowledged before me on December 20 -, 19 85 by William L. Sisemore

Carroll M. Falvey Notary Public for Oregon — My Commission Expires: Feb. 5, 19 89

Certified to be a true copy:

Attorney for Trustee

STATE OF OREGON, County of Klamath ss
 Filed for record on December 27, 19 85 at 2:43 o'clock P.m.
 and recorded in M85 page 20686 of mortgages.

and recorded in 182 page 182 of mortgages.
EVELYN BIEHN

Klamath County Clerk by Bernetha J. Letcher, Deputy

After recording return to: Fee \$5.00

William L. Sisemore
540 Main St.,
Klamath Falls, Or. 97601