

56653

ASSUMPTION AGREEMENT
WITHOUT RELEASE

Vol. 1185 Page 20850

WHEREAS, MARC R. WILLIAMS and CAROL J. WILLIAMS, husband and wife,
owes a debt originally in the sum of Eighteen Thousand Seven
Hundred Fifty and no/100----- DOLLARS (\$18,750.00)
evidenced by a Land Sale Contract dated September 6,
19 78, and recorded in Volume M78, Page 19754 Instrument
No. 54583 in Klamath County, Oregon.

WHEREAS, said Borrowers have sold said property to the under-
signed Purchasers and said Purchasers desire to assume and agree
to pay said indebtedness and perform all the obligations under
said loan contract.

THEREFORE, In consideration of the mutual covenants and agree-
ments herein contained, IT IS HEREBY AGREED AS FOLLOWS:

1. The Purchasers do hereby assume and agree to pay said
Land Sale Contract, and to perform all of the obligations provided
therein, it being agreed and understood that as of this date said
indebtedness is Fifteen Thousand Three Hundred Forty Nine and 88/100--
DOLLARS (\$15,349.88), and that the interest shall be
9.00 % per annum, and that monthly payments shall be
the 1st day of January, 19 86, in the sum of One Hundred
Sixty Eight and 75/100----- DOLLARS (\$168.75)
per month, to be applied first to interest and the balance to
principal until said indebtedness is paid in full.

2. It is understood by all parties to this agreement that
none of the terms of the original contract are altered in any way
by this agreement. The Purchasers hereunder become obligated
to all the terms and requirements stated therein.

3. The borrowers agree that their present liability under
said contract loan shall not be impaired, prejudiced or affected
in any way whatsoever by this Agreement, or by sale or conveyance
of said premises, or by the assumption by the Purchaser of contract,
or by any subsequent change in the terms, manner or method of
payment of said indebtedness, or any part thereof, whether or
not such changes or such transfers have been consented to by the
Borrowers.

This assumption by said Purchasers is joint and several and
shall bind them, their heirs, personal representatives, successors
and assigns.

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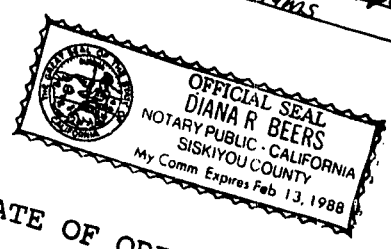
IN WITNESS WHEREOF, the parties have hereunto executed this instrument this 16 day of December, 1985.

Marc R. Williams
Marc R. Williams
Carol J. Williams
Carol J. Williams
BORROWERS

Dennis R. McDonald
Dennis R. McDonald
Debbie K. McDonald
Debbie K. McDonald
PURCHASERS

STATE OF ~~OREGON~~ Calif.
County of Siskiyou

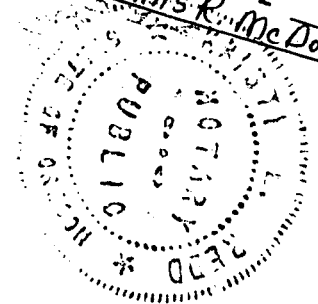
The foregoing instrument was acknowledged before me this 16 day of December, 1985, by Marc R. Williams and Carol J. Williams



Diana R. Beers
Notary Public
My Commission Expires: 2-13-88

STATE OF OREGON
County of Klamath

The foregoing instrument was acknowledged before me this 17th day of December, 1985, by Dennis R. McDonald & Debbie K. McDonald



Kristi L. Redd
Notary Public
My Commission Expires: 11/16/87

Ret.
Regional
Investment
Mortgage
Services, Inc.
1610 12th Street S.E.
P.O. Box 13850
SALEM, OR 97309

STATE OF OREGON: COUNTY OF KLAMATH: ss.
Filed for record at request of _____
of December A.D., 19 85 at 2:14 o'clock P. M., and duly recorded in Vol. 20850 Page 24th day

FEB \$9.00

Deeds
By Evelyn Biehn,
County Clerk
Diana R. Beers