

56775

Position 1 - Chief Security
Position 5 - Real Estate Security

SUBORDINATION BY THE GOVERNMENT

MTC 1580 Vol M85 Page 21189

The United States of America acting through the Administrator of the Farmers Home Administration (hereinafter called the "Government") is the owner and holder of the following-described instrument(s) executed by Patterson-Ross Ranch and Klamath

Title of Instrument	Date of Instrument	Date Filed	Office Filed	Document File or Book No	Page No.
RE Mortgage	4/11/79	4/11/79	Klamath County Clerk	M-79	7992
RE Mortgage	3/07/85	3/12/85	Klamath County Clerk	M-85	3683

AND F.L.B. (hereinafter called the "Lender") has agreed to loan \$ 34,300 to Patterson-Ross Ranch and _____

(hereinafter called the "Borrower") for the following purposes:

1. Purchase Equipment to be used to rip and reseed their alfalfa.
2. FLB Stock and Loan fees.
3. Build a shop to enable the borrower to do much more of their own equipment repairs.

THEREFORE, in consideration the Lender's agreement to make such loan to Borrower, the Government hereby (1) consents for the Borrower to obtain said loan from the Lender for such purposes, and (2) agrees to and hereby subordinates in favor of the Lender and his/her successors and assigns its liens or security interests created or evidenced by the above-described instrument(s) insofar as they cover the following-described property.

(See attached legal description)

This subordination is limited to the amount actually loaned by the Lender to the Borrower (principal and accrued interest) for the foregoing purposes and also the amount actually advanced for foreclosure costs and other advances made or to be made by the Lender, for a total limitation not to exceed \$ 34,300. Any amount which is in excess of this figure will not be covered by this subordination unless prior written consent was obtained from the Government for incurring the expenditure in question.

IN WITNESS WHEREOF, The United States of America has caused this subordination to be signed on the 12th day of November, 19 85, pursuant to the delegated authority published in 7 CFR Part 1800.

WITNESS _____

UNITED STATES OF AMERICA

BY

Bob Fischer

Title Acting State Director
Farmers Home Administration,
U.S. Department of Agriculture.

*NOTE TO LENDER You are advised to obtain a perfected security interest on the above property When the indebtedness has been satisfied please mark this form "PAID IN FULL" and return it to the Farmers Home Administration at the following address _____

2455 Patterson St., Suite #1, Klamath Falls, Oregon 97603

STATE OF OREGON }
COUNTY OF MULTNOMAH }
ACKNOWLEDGMENT

21190

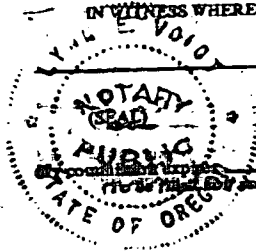
On this 12th day of November, 1985, before me, the subscriber, a

Notary Public, in and for the above county and State, appeared

Bud Fischer, known to me to be Acting State Director

Farmers Home Administration, United States Department of Agriculture, and the person who executed the foregoing instrument, and he/she acknowledged to me that he/she executed the same as the free act and deed of the United States of America, for the uses and purposes therein mentioned.

IN WITNESS WHEREOF, I have hereunto set my hand and seal at Portland, Oregon



the day and year aforesaid

Lynn E. Voigt
LYNN E. VOIGT
Notary Public
(Signature)
(Title)

DESCRIPTION

21191

All in Township 41 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon:

PARCEL 1: Section 4 - Lots 2, 3 and 4, BUT EXCEPTING THEREFROM the portion of Lot 2 deeded to Southern Pacific Company in Deed Book 350 at page 146, Records of Klamath County, Oregon.

PARCEL 2: Section 4 - SW $\frac{1}{4}$ NE $\frac{1}{4}$ and that part of the NW $\frac{1}{4}$ lying Southwesterly of the Southern Pacific Railroad right-of-way described in Deed Book 22 at page 549, Records of Klamath County, Oregon.

PARCEL 3: Section 5 - Lot 1 and the SW $\frac{1}{4}$ SE $\frac{1}{4}$ and the NE $\frac{1}{4}$ SE $\frac{1}{4}$.

PARCEL 4: Section 5 - The NE $\frac{1}{4}$, NE $\frac{1}{4}$ NW $\frac{1}{4}$, S $\frac{1}{2}$ NW $\frac{1}{4}$.

PARCEL 5: Section 6 - The E $\frac{1}{2}$ NE $\frac{1}{4}$.

PARCEL 6: Section 8 - Lot 1.

PARCEL 7: Section 9 - Lots 1, 2 and 3, BUT EXCEPTING THEREFROM the right-of-way of Highway #97. ALSO EXCEPTING the new right-of-way of Southern Pacific Company described in Deed Book 350 at page 146, Records of Klamath County Oregon.

EXCEPTING from Parcels 3, 4, 6 and 7 above, the old right-of-way of Southern Pacific Company described in Deed Book 22 at page 549, Records of Klamath County, Oregon.

ALSO EXCEPTING FROM Parcel 7 the additional old right-of-way of Southern Pacific Company described in Deed Book 25 at page 154, Records of Klamath County, Oregon.

After recording return to
Farm Credit Service
500 Klamath Ave
Klamath Falls OR 97601

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____ the _____ day
of _____ December _____ A.D. 19 85 at 3:08 o'clock P. M., and duly recorded in Vol _____ 585
of _____ Mortgages on Page 21189
By Evelyn Biehn, County Clerk
Pam Smith

FEE \$13.00