

K-38305

56882

## MEMORANDUM OF LAND-SALE CONTRACT

KNOW ALL MEN BY THESE PRESENTS, that on December 31, 1985 L.M.C. FAMILY TRUST as vendor(s) and GORDON A. NEWELL as vendee(s) made and entered into a certain land-sale contract wherein said vendor(s) agreed to sell to said vendee(s) and the latter agreed to purchase from said vendor(s) the fee-simple title in and to the following described real property in Klamath County, State of Oregon, to-wit:

Three-fourths undivided interest in the Township 35 South, Range 10 East of the Willamette Meridian, Section 25: NW 1/4, NW 1/4 SW 1/4, Section 26: S 1/2 SE 1/4 NE 1/4, NE 1/4 NE 1/4 SE 1/4, E 1/2 NE 1/4 NE 1/4 SE 1/4, SE 1/4 NE 1/4 SE 1/4

The true and actual consideration for the transfer, set forth in said contract, is \$ 120,000, all deferred payments bear interest at the rate of \_\_\_\_\_ % per annum from the date of said contract until paid.

In Witness Whereof the said vendor(s) has executed this memorandum December 31, 1985.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

GORDON A. NEWELL

By: Richard S. Shuck  
His Attorney in Fact

John C. McMillan, II  
JOHN C. MCMILLAN, II, TRUSTEE

STATE OF OREGON, County of Klamath ) ss.

December 31, 1985

Personally appeared the above named JOHN C. MCMILLAN, II, TRUSTEE and acknowledged the foregoing instrument to be his voluntary act and deed.

SEAL

Walter R. Runkles  
Notary Public for Oregon  
My Commission Expires: 8/22/89 9/22/89

STATE OF OREGON, County of Klamath) ss.

I certify that the within instrument was received for record on the 31 day of December, 19 85, at 4:53 o'clock P.M., and recorded in book/reel/volume No. M85 on page 21373 or as fee/file/instrument/microfilm/reception No. 56882 Record of Deeds of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk

Name

Title

BY

Deputy

Ret: Klamath Co. Title

Fee: \$5.00

85 DEC 31 PM 4 53