

The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is law-fully seized in fee simple of said described real property and has a valid, unencumbered title thereto except Trust Deed recorded in Volume M83, page 19322, Microfilm Records of Klamath County, Oregon in favor of Thomas O. Hale and Ruby J. Hale, husband and wife and that he will warrant and forever defend the same against all persons whomsoever.

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are (a) primarily for grantor's personal, family or household purposes (see Important Notice below). This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees devisees, administrators, executors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner including pledgee, of the contract secured hereby whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the contract gender includes the feminine and the neuter, and the singular number includes the plural.

IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written.

* IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and the beneficiary is a creditor as such word is defined in the Truth-in-Lending Act and Regulation Z, the beneficiary MUST comply with the Act and Regulation by making required disclosure; for this purpose use Stevens-Hess Form No. 1319, or equivalent. If compliance with the Act is not required, disregard this notice.

Richard C. Mc Collam
RICHARD C. MC COLLAM

STATE OF OREGON
County of Klamath
This instrument was acknowledged before me on February 2, 1987 by
RICHARD C. MC COLLAM
Kristi L. Redd
Notary Public for Oregon
My commission expires 11/16/87

STATE OF OREGON
County of _____
This instrument was acknowledged before me on _____ 19____ by _____ of _____
Notary Public for Oregon
My commission expires _____

REQUEST FOR FULL RECONVEYANCE
TO _____
to be used only when obligations have been paid
Trustee
The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the estate now held by you under the same. Mail reconveyance and documents to
DATED _____, 19____

TRUST DEED
(FORM No. 5671)
STEVENS HESS LAW FIRM CO. PORTLAND, ORE.

Richard C. Mc Collam
Bert T. King, Jr.
Grantor

Beneficiary
AFTER RECORDING RETURN TO
MOUNTAIN TITLE COMPANY OF
KLAMATH COUNTY

SPACE RESERVED
FOR
RECORDER'S USE

STATE OF OREGON,
County of Klamath } ss
I certify that the within instrument was received for record on the 26th day of January, 1987, at 2:31 o'clock P.M., and recorded in book/reel/volume No. 506 on page 506 or as fee/file/instrument/microfilm/reception No. 57113, Record of Mortgages of said County. Witness my hand and seal of County affixed.
Evelyn Biehn, County Clerk.
By *Ann Smith* Deputy.

FEB 2 1987