

57121

TRUSTEE'S NOTICE OF DEFAULT AND ELECTION TO SELL AND OF SALE

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Reference is made to that Trust Deed wherein CHARLES R. DEHLINGER and BARBARA S. DEHLINGER,
WILLIAM SISEMORE is Grantor,
KLAMATH FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION is Trustee; and
recorded in Official/Microfilm Records, Vol. M81, Page 20981 is Beneficiary,
covering the following-described real property in Klamath County, Oregon,
Klamath County, Oregon:

Lot 4 in Block 3 of TRACT NO. 1036 - SECOND ADDITION TO VALLEY VIEW,
according to the official plat thereof on file in the office of the
County Clerk of Klamath County, Oregon.

No action is pending to recover any part of the debt secured by the trust deed.

The obligation secured by the trust deed is in default because the grantor has failed to pay the following:

\$376.25 due on July 10, 1985, and a like amount due on the 10th day
of every month thereafter.

The sum owing on the obligation secured by the trust deed is:

\$24,143.59, plus interest from July 1, 1985, and late charges,

plus trustee's fees, attorney's fees, foreclosure costs and any sums advanced by beneficiary pursuant to the terms of said
trust deed.

Beneficiary has and does elect to sell the property to satisfy the obligation pursuant to ORS 86.705 to 86.785

The property will be sold as provided by law on May 21, 19 86, at 10:10 o'clock a.m.
based on standard of time established by ORS 187.110 at Room 204, 540 Main St., Klamath Falls,
Klamath County, Oregon

Interested persons are notified of the right under ORS 86.753 to have this proceeding dismissed and the trust deed reinstated
by payment of the entire amount then due, other than such portion as would not then be due had no default occurred, together
with costs, trustee's and attorney's fees, and by curing any other default complained of in this Notice, at any time prior to
five days before the date last set for sale.

Dated: January 9, 19 86

William L. Sisemore Trustee

STATE OF OREGON, County of Klamath
The foregoing was acknowledged before me on January 9, 1986 by William L. Sisemore

Charles M. Farley Notary Public for Oregon — My Commission Expires: Feb. 5, 19 89

Certified to be a true copy:

Attorney for Trustee

STATE OF OREGON, County of Klamath
Filed for record on January 9th, 19 86 at 4:33 o'clock P.m.
and recorded in M86 page 523 of mortgages.

Evelyn Biehn, Klamath County Clerk by Ann Smith, Deputy

After recording return to:

Fee: \$5.00

William L. Sisemore
540 Main St.,
Klamath Falls, Or. 97601

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