57222 C P NATIONAL FINANCING MORTGAGE Vol_M& Page_ THIS MORTGAGE made this <u>et</u> day of <u>Journ bel</u> 19<u>85</u>, between <u>Mort of the by Stanar M. Confect</u> Mortgagor, to CP NATIONAL CORPORATION, a California corporation, (CP National), Mortgagee, WIINESSEIN: That gaid Mortgagor having contracted with CP National for certain <u>Applies Stars</u> improvements for and in consideration of the sum of <u>Applies (1997 407 Doblars</u> (\$ <u>1955</u>), does hereby grant, bargain, sell and convey unto said Mortgagee, that certain property situated in <u>Applies</u> County, State of Oregon, being described as follows, to-wit: Street Address: <u>504 4 Barry</u> Legal Description: Lot 20, Lamron Homes, Klamath falls, Klamath arusty, OR This conveyance is intended as a mortgage to secure the payment of the Mortgagor's obligations under the retail install. payment of the Mortgagor's obligations under the recall instant ment contract between CP National and Mortgagor dated <u>INVERIAL</u>, 19<u>A5</u>. The date of maturity of the debt secured by this mortgage is the date upon which the last retail installment contract becomes due, to-wit: <u>A BARMBER</u>, 19<u>A0</u>. This mortgage is subject to any and all prior liens, and encumbrances of record on the above described property but shall have priority over all other and subsequent liens and encumbranes. When the Mortgagor shall pay all sums, including principal and interest, owing to Mortgagee in accordance with the terms of the aforementioned retail installment contract, this conveyance shall become void; but in case default shall be made in the pay-ment of the principal or interest or any part thereof under the terms of said contract, then the said Mortgagee may foreclose this mortgage and sell the premises above described with all and this mortgage and sell the premises above described with all and every of the appurtenances or any part thereof, in the manner prescribed by law, and out of the money arising from such sale, retain the said principal, interest and actual reasonable costs of collection as provided in said retail installment contract, and the sale of the said premises including reasonable attorneys' and the sale of the said premises, including reasonable attorneys' fees, and the surplus, if any, shall be paid over to said Mortgagor or Mortgagor's heirs or assigns. WITNESS ______ hand _____ this _____ hay of November 1985 Mary Louise Hoopen by Suganne M. Cooley, daughter has atty infe STATE OF OREGON) 88; COUNTY OF LE ANGTH The foregoing instrument was acknowledged before me this dep by Bases 19 25, by Mongaline bases in the fore of the 10 NOTARY PUBLIC'FOR OREGON B. TI. P& 00 My Commits FOR RECORDING USE ONLY STATE OF OREGON: COUNTY OF KLAMATH: Filed for record at request of of ____lanuary __ A.D., 19 <u>86</u> at <u>9:21</u> o'clock <u>A.M.</u> and duly recorded in Vol <u>186</u> of <u>Mortgages</u> on Page 7/3 Evelyn Biehn, FEE \$5.00 County Clerk By Return to: C P National, P. C. Box 310, Klamath Falls, Or 97601

6400 5