FORM No. 884—TRUSTEE'S RESCISSION OF NOTICE OF DEFAULT—Oregon Trust Deed Series.

STEVENS-NESS LAW PUB. CO., PORTLAND, OR. 97204

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ASPEN F-29409

RESCISSION OF NOTICE OF DEFAULT

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Reference is made to that certain trust deed in which DIANE L. HOROWITZ and BONNIE S. NICKOLOFF was grantor, TRANSAMERICA TITLE INSURANCE COMPANY was trustee and WELLS FARGO REALTY SERVICES, INC., A California Corp, Trustee was beneficiary, said trust deed was recorded May 11, 1979, in book/reel/volume No. M-79 at page 10730 ~~or as fee/file/instrument/microfilm/reception No. XXXXXXXXXXXX (indicate which)~~, of the mortgage records of Klamath County, Oregon, and conveyed to the said trustee the following real property situated in said county:

Lot 5, Block 38, Tract No. 1184, OREGON SHORES UNIT #2, FIRST ADDITION, in the County of Klamath, State of Oregon.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on December 16, 1985, in said mortgage records, in book/reel/volume No. M-85 at page 20376 ~~or as fee/file/instrument/microfilm/reception No. XXXXXXXXXXXX (indicate which)~~ thereafter by reason of certain payments on said obligations made as permitted by the provisions of Section 86.760, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW THEREFORE notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell, said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given, it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default — past, present or future — under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED January 14, 1986.

(If executed by a corporation affix corporate seal)

ASPEN TITLE & ESCROW, INC., Successor Trustee

BY: Andrew A. Patterson, Trustee

(If the signer of the above is a corporation, use the form of acknowledgment opposite.)

STATE OF OREGON,
County of) ss.
The foregoing instrument was acknowledged before me this ., 19 , by

(SEAL) Notary Public for Oregon
My commission expires

(ORS 194.570)

STATE OF OREGON, County of Klamath) ss.
The foregoing instrument was acknowledged before me this January 14, 1986, by ANDREW A. PATTERSON ~~XXXXXXXXXXX